

DELUX RESIDENTS ASSOCIATION LIMITED

Company no. 2731151

FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 JULY 1994



**DELUX RESIDENTS ASSOCIATION LIMITED**

**Report of the Directors**

The Directors have pleasure in presenting their second report and financial statements for the year ended 31 July 1994.

**Principal Activity**

The company was set up to purchase the freehold of 6 Crescent Road, London N8 8AT

The company has not traded during the year to 31 July 1994. Accordingly, no profit and loss account has been prepared for the year.

**Fixed Assets**

In the opinion of the directors the freehold property market value is not in excess of the amount shown in the financial statements.

**Directors and their interests**

The directors who served the company throughout the period together with their interests in the shares of the company, at incorporation and end of the year were as follows:

		<u>At 31 July</u> <u>1994</u>	<u>At 31 July</u> <u>1993</u>
V. Levi		1	1
L. Kristiansen	)resigned 20.02.94	0	1
A. Suddaby	)resigned 20.02.93	0	1
D.W. Tindale	)resigned 22.04.94	0	1
M.M. Watson		1	0
S.A. Ward	)appointed 13.06.94	1	0
B.K. Leith	)appointed 11.04.95	1	0

V. Levi, M.M. Watson, S.A. Ward and B.K. Leith will retire at the second annual general meeting and being eligible offer themselves for re-election.

**Auditors**

In accordance with s. 250 of the Companies Act 1985, no auditors have been appointed.

**Small Company Rules**

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



6B Crescent Road  
Crouch End  
London N8 8AT

H.J. Sharman  
Company Secretary  
31 May 1995

**DELUX RESIDENTS ASSOCIATION LIMITED**

Balance Sheet at 31 July 1994

	<u>Note</u>	<u>1994</u>	<u>1993</u>
<b>FIXED ASSETS</b>			
Freehold Property	1(b),3	3,576	3,576
<b>CURRENT ASSETS</b>			
Funds due from shareholders	-	-	50
<b>CREDITORS DUE WITHIN ONE YEAR</b>			
Accruals	-	-	(50)
<b>NET CURRENT ASSETS</b>			
		-	-
<b>NET ASSETS</b>			
		<u>£3,576</u>	<u>£3,576</u>

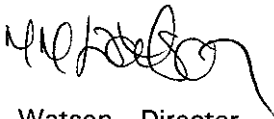
**CAPITAL AND RESERVES**

Called up Share Capital	2	4	4
Share Premium Account	2	3,572	3,572
		<u>£3,576</u>	<u>£3,576</u>

The company was dormant throughout the financial year.

In preparing these financial statements, we have relied on sections 246 and 247 of the Companies Act 1985 as enabling us to take advantage of the special exemptions applicable to small companies.

Approved by the Board of Directors on 31 May 1995



M M Watson - Director

**DELUX RESIDENTS ASSOCIATION LIMITED**

Notes to the Financial Statements for the year ended 31 July 1994

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) Depreciation

The Freehold buildings has not been depreciated in accordance with SSAP 9 as the difference between cost and the estimated residual value is considered to be negligible.

2. SHAREHOLDERS' FUNDS

	<u>Called-up Share Capital</u>	<u>Share Premium Account</u>	<u>Total</u>
Balance at 31 July 1993 and at 31 July 1994	<u>£4</u>	<u>£3,572</u>	<u>£3,576</u>

The authorised share capital comprises:

Authorised:

100 ordinary shares of £1 each

£100

Called up, allotted and fully paid:

4 ordinary shares of £1 each

£4

**DELUX RESIDENTS ASSOCIATION LIMITED**  
**Notes to the Financial Statements for the year ended 31 July 1994**

3. FIXED ASSETS

Freehold Land  
and Building

Cost

Balance at 31 July 1993 and  
at 31 July 1994

£3,576

Depreciation

Balance at 31 July 1993 and  
at 31 July 1994

£0

Net Book Value

Balance at 31 July 1993 and  
at 31 July 1994

£3,576