

A1 ACE TRANSPORT SERVICES LTD.

**Company Registration Number:
06466115 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

A1 ACE TRANSPORT SERVICES LTD.

Company Information for the Period Ended 30th April 2014

Director:

Mr M E Davis

Mr M E Woodford

Mr A E Woodford

Registered office:

Watcombe House Railway Street

Taunton

Somerset

TA2 6HF

Company Registration Number:

06466115 (England and Wales)

A1 ACE TRANSPORT SERVICES LTD.

Abbreviated Balance sheet As at 30th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	5	2	2
Tangible assets:	6	288,678	219,555
Total fixed assets:		<u>288,680</u>	<u>219,557</u>
Current assets			
Debtors:	7	87,620	100,450
Cash at bank and in hand:		40,155	95,318
Total current assets:		<u>127,775</u>	<u>195,768</u>
Creditors			
Creditors: amounts falling due within one year	8	256,861	134,926
Net current assets (liabilities):		<u>(129,086)</u>	<u>60,842</u>
Total assets less current liabilities:		159,594	280,399
Creditors: amounts falling due after more than one year:	9	100,116	234,104
Provision for liabilities:		7,238	6,463
Total net assets (liabilities):		<u>52,240</u>	<u>39,832</u>

The notes form part of these financial statements

A1 ACE TRANSPORT SERVICES LTD.

Abbreviated Balance sheet As at 30th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	10	350	350
Profit and Loss account:		51,890	39,482
Total shareholders funds:		<u>52,240</u>	<u>39,832</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr M E Davis

Status: Director

The notes form part of these financial statements

A1 ACE TRANSPORT SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and Straight line over 7 years

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

5. Intangible assets

	Total
Cost	£
At 01st May 2013:	401,576
	<u>401,576</u>
Amortisation	£
At 01st May 2013:	401,574
At 30th April 2014:	<u>401,574</u>
Net book value	£
At 30th April 2014:	<u>2</u>
At 30th April 2013:	<u>2</u>

A1 ACE TRANSPORT SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

6. Tangible assets

	Total
Cost	£
At 01st May 2013:	622,644
Additions:	178,353
Disposals:	53,906
At 30th April 2014:	747,091
Depreciation	
At 01st May 2013:	403,089
Charge for year:	138,043
On disposals:	53,906
Other adjustments	(28,813)
At 30th April 2014:	458,413
Net book value	
At 30th April 2014:	288,678
At 30th April 2013:	219,555

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

7. Debtors

	2014	2013
	£	£
Trade debtors:	82,771	79,838
Other debtors:	1,381	14,761
Prepayments and accrued income:	3,468	5,851
Total:	<u>87,620</u>	<u>100,450</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	47,186	54,717
Trade creditors:	26,311	1,131
Taxation and social security:	66,386	64,077
Accruals and deferred income:	5,090	8,390
Other creditors:	111,888	6,611
Total:	<u>256,861</u>	<u>134,926</u>

Other creditors include an amount of £106,809 owing to Mr M E Davis, a director of the company.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

9. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	12,509	12,786
Other creditors:	87,607	221,318
Total:	<u>100,116</u>	<u>234,104</u>

Other creditors in the sum of £87,607 comprise the balance due to Mr M E Davis, a director of the company.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

10. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	350	1.00	350
Total share capital:			<u>350</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	350	1.00	350
Total share capital:			<u>350</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

12 . Transactions with directors

Name of director receiving advance or credit:	Mr M E Davis	
Description of the transaction:	Loan to Company	
Balance at 01st May 2013:		221,318
Advances or credits made:		144,411
Advances or credits repaid:		171,313
Balance at 30th April 2014:		<u>194,416</u>
