THE GALLEON THEATRE COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010
(A COMPANY LIMITED BY GUARANTEE)
# GALLEON THEATRE COMPANY LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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**The following page does not form part of the Statutory Accounts**

| Detailed profit and loss account           | 9    |
GALLEON THEATRE COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010

REGISTERED NUMBER
2556587

REGISTERED CHARITY NUMBER
1103376

DIRECTORS & TRUSTEES
MR BRUCE PAUL JAMIESON
MS ALICE DE SOUSA

COMPANY SECRETARY
MS ALICE DE SOUSA

REGISTERED OFFICE
GREENWICH PLAYHOUSE
STATION FORECOURT
189 GREENWICH HIGH ROAD
LONDON SE10 8JA

ACCOUNTANTS
B & D TAX SERVICES
13 MARK AVENUE
CHINGFORD
LONDON
E4 7NR
GALLEON THEATRE COMPANY LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2010

The directors, who are also the trustees of the charity submit their report and the financial statements for the year ended 30 November 2010
The report conforms to the Charities Commission SORP 2009

RESULTS

The profit and loss account is set out on page 4

REVIEW OF PROFITS

The principal activities of the company during the past financial year have been those of Artistic and Literary creation

DIRECTORS AND THEIR INTEREST

LIMITED STATUS The company has limited liability status through a guarantee of £1 £1 given by each Director

On behalf of the board

[Signature]

Director MS ALICE DE SOUSA

Date 31/8/2011
Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts
The charity's trustees consider that an audit is not required for this year under section 43(2) of the
Charities Act 1993 (the 1993 Act) and that an independent examination is needed
It is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the
  Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts
presented with those records. It also includes consideration of any unusual items or disclosures in the accounts,
and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide
all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts
present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
   to keep accounting records in accordance with section 41 of the 1993 Act, and
   to prepare accounts which accord with the accounting records and comply with
   the accounting requirements of the 1993 Act
   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
   of the accounts to be reached

D Clegg CTA
B & D Tax Services Ltd
13 Mark Avenue
Chingford
E4 7NR

Dated 24/1/2011
GALLEON THEATRE COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2010

<table>
<thead>
<tr>
<th>NOTE</th>
<th>Year ended November 30</th>
<th>Year ended November 30</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2010</td>
<td>2009</td>
</tr>
<tr>
<td>TURNOVER</td>
<td>46495</td>
<td>47703</td>
</tr>
<tr>
<td>Interest Receivable</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>64242</td>
<td>60660</td>
</tr>
<tr>
<td>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</td>
<td>-17747</td>
<td>-12956</td>
</tr>
<tr>
<td>Taxation</td>
<td>2</td>
<td>0</td>
</tr>
<tr>
<td>LOSS FOR THE YEAR AFTER TAXATION</td>
<td>-17747</td>
<td>-12956</td>
</tr>
<tr>
<td>Retained loss brought forward</td>
<td>-61616</td>
<td>-48660</td>
</tr>
<tr>
<td>Retained loss carried forward</td>
<td>-79363</td>
<td>-61616</td>
</tr>
</tbody>
</table>

There were no recognised gains or losses other than the profit for the above financial period

The notes on page 8 form part of the Statutory Accounts
GALLEON THEATRE COMPANY LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2010

<table>
<thead>
<tr>
<th>NOTES</th>
<th>Year ended November 30 2010</th>
<th>Year ended November 30 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIXED ASSETS</td>
<td>Tangible assets</td>
<td>3</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td>Cash at bank and in hand</td>
<td>1232</td>
</tr>
<tr>
<td></td>
<td>Creditors</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>Amounts due within one year</td>
<td>80595</td>
</tr>
<tr>
<td></td>
<td>Net current assets/liabilities</td>
<td>-79363</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td>-79363</td>
<td>-61616</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td>Profit and loss account</td>
<td>-79363</td>
</tr>
<tr>
<td></td>
<td></td>
<td>-79363</td>
</tr>
</tbody>
</table>

Notes

1. For the year ended 30 November 2010, the company was entitled to the exemption under section 477(2) of the Companies Act 2006.

2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

3. The directors acknowledge their responsibilities for
- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 393, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

6
4 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved

[Signature]

ALICE DE SOUSA
DIRECTOR

Dated 24 Aug 2011
GALLEON THEATRE COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Turnover

Turnover represents invoiced sales.

Depreciation

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

Furniture, fittings and equipment-10% Straight line balance

2. TAXATION

UK corporation tax, on profits
at 20%

0

0

3. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Plant &amp; Equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 30 November 2009</td>
<td>27245</td>
<td>27245</td>
</tr>
<tr>
<td>Additions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>At 30 November 2010</td>
<td>27245</td>
<td>27245</td>
</tr>
</tbody>
</table>

| Depreciation                |                   |       |
| At 30 November 2009         | 27245             | 26708 |
| Charge for the year         | 0                 | 537   |
| At 30 November 2010         | 27245             | 27245 |

Net Book Value
At 30 November 2010

At 30 November 2009

0

537

4. CREDITORS

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Creditors &amp; Prepayments</td>
<td>79911</td>
<td>63492</td>
</tr>
<tr>
<td>Accruals</td>
<td>684</td>
<td>670</td>
</tr>
<tr>
<td></td>
<td>80595</td>
<td>64162</td>
</tr>
</tbody>
</table>

5. COMPANY GUARANTEE

The liability of the members is limited to a guarantee of £1.
GALLEON THEATRE COMPANY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2010

<table>
<thead>
<tr>
<th></th>
<th>Year ended November 30</th>
<th>Year ended November 30</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2010 (£)</td>
<td>2009 (£)</td>
</tr>
<tr>
<td>Turnover</td>
<td>12788</td>
<td>8303</td>
</tr>
<tr>
<td>Ticket Sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sponsorships</td>
<td>0</td>
<td>4000</td>
</tr>
<tr>
<td>Theatre Rent</td>
<td>33707</td>
<td>35400</td>
</tr>
<tr>
<td></td>
<td>46495</td>
<td>47703</td>
</tr>
<tr>
<td>Interest</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>46495</td>
<td>47704</td>
</tr>
</tbody>
</table>

Less
Freelance Labour      | 13208                   | 9440                    |
Travel & Subsistence  | 6917                    | 12078                   |
Printing, Postage & Stationery | 2980              | 2600                    |
Telephone             | 1360                    | 1741                    |
Insurance             | 821                     | 1164                    |
Premises Costs        | 21097                   | 17970                   |
Bank Charges and Interest | 121                   | 184                     |
Equipment             | 1820                    | 804                     |
Advertising & Publicity | 5657              | 4981                    |
Costumes and Props    | 3835                    | 3656                    |
Sundries              | 2748                    | 2761                    |
Accountancy and Book-keeping | 684               | 670                     |
Legal & Professional  | 1395                    | 1153                    |
Web Site              | 1119                    | 0                       |
Theatrical Sets and Repairs | 480               | 921                     |
Depreciation          | 0                       | 64242                   |
                      |                         | 537                     |
                      |                         | 60660                   |

Net Loss before taxation | -17747             | -12956                 |

This page does not form part of the Statutory Accounts