

4609131

**A AND K TRANSPORT LIMITED**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**



**A AND K TRANSPORT LIMITED**  
**YEAR ENDED 31 DECEMBER 2012**

**COMPANY INFORMATION**

**DIRECTOR**

**MR A A WILSON**

**SECRETARY**

**MRS K WILSON**

**ACCOUNTANTS**

**HANCOCKS ACCOUNTANTS LTD**  
**COBURG HOUSE**  
**71 MARKET STREET**  
**ATHERTON**  
**GTR MANCHESTER**  
**M46 ODA**

**BANKERS**

**HSBC BANK PLC**  
**71 BRADSHAWGATE**  
**LEIGH**  
**WN7 4NE**

**REGISTERED OFFICE**

**557 WARRINGTON ROAD**  
**CULCHETH**  
**WARRINGTON**  
**CHESHIRE**  
**WA3 5RB**

**COMPANY NO**

**4609131**

**A AND K TRANSPORT LIMITED**

**2012 REPORT AND ACCOUNTS**

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**FOR MANAGEMENT PURPOSES ONLY**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**A AND K TRANSPORT LIMITED****REPORT OF THE DIRECTORS**

The Director presents his annual report and accounts for the year ended 31 December 2012

**PRINCIPAL ACTIVITIES**

The Company's principal activity during the year was that of Hauliers.

The business made a (loss) after tax of **£8,091** with this amount deducted from Reserves with no dividend being paid (2011 PROFIT **£17,357**)

The director notes that there has been a sharp downturn in trade during the year

**DIRECTORS AND THEIR INTEREST**

The director who served during the year and his interest in the issued share capital of the Company was as follows

	<u>£1 Ordinary Shares</u>	
	<u>2012</u>	<u>2011</u>
Mr A A Wilson	100	100

There were no changes in director during the year

Advantage is taken in the presentation of the Directors Report of the special exemptions applicable to small companies conferred by Companies Act 2006

In the directors opinion the Company is entitled to those exemptions as a small Company

**BY ORDER OF THE BOARD**

Signed  .... (Mrs K Wilson)  
SECRETARY

Dated 25.3.2013.

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF  
A AND K TRANSPORT LIMITED**

We have examined, without carrying out an audit, the accounts for the year ended 31 December 2012

**Respective Responsibilities of Directors and Reporting Accountant**

As described on Page 5 to 8, the Company's director is responsible for the preparation of the accounts and he believes that the Company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion as set out below, to the shareholder

**Basis of Opinion**

We conducted our examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the offices of the Company as we considered necessary for the purpose of this report

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement

**Opinion**

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the Company under Section 386 of the Companies Act 2006;
- (b) having regard only to and on the basis of the information contained in those accounting records
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393 Companies Act 2006
  - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2012 under Section 477(2) of the Companies Act 2006

Signed  ... ..  
HANCOCKS ACCOUNTANTS LTD

Dated ... . 12/3/2013 . . . . .

**A AND K TRANSPORT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2012**

	Notes	<u>2012</u> £	<u>2011</u> £
<b>TURNOVER</b>		47,792	68,892
<b>COST OF SALES</b>		(28,029)	(35,714)
		<u>19,763</u>	<u>33,178</u>
<b>ADMINISTRATION EXPENSES</b>		(25,742)	(15,807)
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	2	<u>(5,979)</u>	<u>17,371</u>
<b>TAXATION</b>	3	(2,112)	(14)
<b>PROFIT AFTER TAXATION</b>		<u>(8,091)</u>	<u>17,357</u>
<b>DIVIDENDS</b>		NIL	(15,000)
<b>RETAINED (LOSS)/PROFIT FOR THE YEAR</b>		<u>(8,091)</u>	<u>2,357</u>
<b>PROFIT AND LOSS ACCOUNT BROUGHT FORWARD</b>		19,222	16,865
<b>PROFIT AND LOSS ACCOUNT CARRIED FORWARD</b>		<u><u>11,131</u></u>	<u><u>19,222</u></u>

All of the Company's operations are classed as continuing.

The Company had no recognized gains or losses other than the profit for the year

The notes on pages 5 to 8 form part of these accounts

## A AND K TRANSPORT LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2012

	NOTES	<u>2012</u>		<u>2011</u>	
		£	£	£	£
<b>FIXED ASSETS - Tangible</b>	4		10,630		14,118
<b>CURRENT ASSETS</b>					
Debtors	5	5,405		5,080	
Cash at bank and in hand		6,510		9,459	
			<u>11,915</u>		<u>14,539</u>
<b>LESS CREDITORS: AMOUNTS PAYABLE WITHIN ONE YEAR</b>					
Creditors	6	(9,188)		(9,335)	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			<u>2,727</u>		<u>5,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,357</u>		<u>19,322</u>
<b>PROVISION FOR LIABILITIES</b>	7		(2,126)		NIL
			<u>11,231</u>		<u>19,322</u>
<b>Represented by:</b>					
Share Capital	8		100		100
Revenue Reserves	9		11,131		19,222
			<u>11,231</u>		<u>19,322</u>

- i) For the year ended 31 December 2012 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006 (according to the turnover and balance sheet total of the Company)
- ii) The members have not required the Company to obtain an audit in accordance with Section 476 Companies Act 2006

**A AND K TRANSPORT LIMITED****BALANCE SHEET cont'd.....**

- iii) a. The Director acknowledges his responsibility for ensuring the Company keeps accounting records which comply with Section 386 Companies Act 2006
- b. Preparing accounts which give a true and fair view of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 Companies Act 2006 and which otherwise comply with the Companies Act relating to accounts so far as is applicable to the Company

Approved by the Board on 25/3/13

  
.....(Mr A A Wilson)  
**DIRECTOR**



## A AND K TRANSPORT LIMITED

### NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2012

#### 1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered materials in relation to the Company's accounts

#### ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention

#### TURNOVER

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax

#### CASH FLOW STATEMENT

The Company has adopted Financial Reporting Standard No 1 but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small Company

#### DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life. The annual rates used, on a reducing balance, are as follows

Fixtures/fittings	15%
Equipment	15%
Office equipment	15%
Wagons	25%
Trailers	25%

#### DEFERRED TAXATION

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

#### 2 PROFIT BEFORE TAXATION

This is stated after stating the following

	<u>2012</u>	<u>2011</u>
	£	£
Directors remuneration	8,055	7,320
Accountancy	NIL	1,031
Depreciation on owned assets	3,488	4,640
Profit on disposal	NIL	(7,694)
	====	====

**A AND K TRANSPORT LIMITED**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2012**

**3 TAXATION**

	<u>2012</u>	<u>2011</u>
	£	£
Corporation tax on the profits for the year at 20%	NIL	14
Deferred taxation	2,126	NIL
Under/(over) provision in respect of previous year	(14)	NIL
	<u>2,112</u>	<u>14</u>

**4 TANGIBLE FIXED ASSETS**

	<u>Fixtures/ &amp; Fittings</u>	<u>Wagons</u>	<u>Trailers</u>	<u>Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
<b>COST</b>						
Balance at 01 01 12	457	22,500	14,250	621	154	37,982
Additions	-	-	-	-	-	NIL
Disposals	-	-	-	-	-	NIL
Balance at 31 12 12	<u>457</u>	<u>22,500</u>	<u>14,250</u>	<u>621</u>	<u>154</u>	<u>37,982</u>
<b>DEPRECIATION</b>						
Balance at 01 01 12	(339)	(19,497)	(3,563)	(368)	(97)	(23,864)
Charge for the year	(18)	(751)	(2,672)	(38)	(9)	(3,488)
Eliminated on disposal	-	-	-	-	-	NIL
Balance at 31 12 12	<u>(357)</u>	<u>(20,248)</u>	<u>(6,235)</u>	<u>(406)</u>	<u>(106)</u>	<u>(27,352)</u>
<b>NET BOOK VALUE</b>						
As at 31 12 12	<u>100</u>	<u>2,252</u>	<u>8,015</u>	<u>215</u>	<u>48</u>	<u>10,630</u>
As at 31 12 11	<u>118</u>	<u>3,003</u>	<u>10,687</u>	<u>253</u>	<u>57</u>	<u>14,118</u>

**5 DEBTORS**

	<u>2012</u>	<u>2011</u>
	£	£
Trade debtors	5,334	4,908
Prepayments	57	172
Corporation tax	14	NIL
	<u>5,405</u>	<u>5,080</u>

## A AND K TRANSPORT LIMITED

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2012

<b>6</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
		£	£
	Trade creditors	NIL	2,000
	Accruals	575	595
	Other taxation and social security	4,069	4,792
	Corporation tax	NIL	14
	Directors loan account	4,544	1,934
		<u>9,188</u>	<u>9,335</u>
<b>6</b>	<b>PROVISION FOR LIABILITIES</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
		£	£
	Accelerated Capital Allowances	2,126	NIL
<b>8</b>	<b>CALLED UP SHARE CAPITAL</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
		£	£
	Authorized Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid Ordinary shares of £1 each	100	100
<b>9</b>	<b>MOVEMENT ON SHAREHOLDERS FUNDS</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
		£	£
	<b>BALANCE AS AT 1.1.2011</b>	19,222	16,865
	<b>Retained (loss)/profit for the year</b>	(8,091)	2,357
	<b>BALANCE AS AT 30.12.2012</b>	<u>11,131</u>	<u>19,222</u>

**A AND K TRANSPORT LIMITED****NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2012****10 RELATED PARTY TRANSACTIONS**

The following amounts are owed to  
directors/shareholders

2012

£

Mr A A Wilson

Amount due to the related party

4,544

=====

**11 CONTINGENT ASSETS AND LIABILITIES**

There are no contingent assets or liabilities to provide for as at 31 December 2012

**12 ULTIMATE CONTROLLING PARTY**

Ultimate control lies with Mr A A Wilson as a result of his directorship and  
shareholding

**13 POSTE BALANCE SHEET EVENTS**

There are no known poste balance sheet events which should affect the review of  
these financial statements by any user

**14 PENSION SCHEMES**

The Company has no pension schemes