

Nagel and Partners Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Nagel and Partners Ltd
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Abbreviated Balance Sheet

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Nagel and Partners Ltd
(Registration number: 08002465)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	392	641
Current assets			
Debtors		1,334	164
Cash at bank and in hand		455	-
		1,789	164
Creditors: Amounts falling due within one year		(11,799)	(10,173)
Net current liabilities		(10,010)	(10,009)
Net liabilities		(9,618)	(9,368)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(9,718)	(9,468)
Shareholders' deficit		(9,618)	(9,368)

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21 December 2016

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Mr N O Nagel
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Nagel and Partners Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The balance sheet is currently overdrawn. The director has indicated that he will continue to support the company financially until it returns to a net assets position.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	33.33% Straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Straight line
Office equipment	20% Straight line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Nagel and Partners Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	3,900	1,088	4,988
At 31 March 2016	3,900	1,088	4,988
Depreciation			
At 1 April 2015	3,900	447	4,347
Charge for the year	-	249	249
At 31 March 2016	3,900	696	4,596
Net book value			
At 31 March 2016	-	392	392
At 31 March 2015	-	641	641

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.