

Registered Number 03652004

R.K.N DEVELOPMENTS LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Stocks		1,446,417	1,446,417
Debtors		2,370	-
Cash at bank and in hand		-	4,968
		<u>1,448,787</u>	<u>1,451,385</u>
Creditors: amounts falling due within one year		(82,265)	(66,934)
Net current assets (liabilities)		<u>1,366,522</u>	<u>1,384,451</u>
Total assets less current liabilities		<u>1,366,522</u>	<u>1,384,451</u>
Creditors: amounts falling due after more than one year		(1,965,000)	(1,965,000)
Total net assets (liabilities)		<u>(598,478)</u>	<u>(580,549)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(598,480)	(580,551)
Shareholders' funds		<u>(598,478)</u>	<u>(580,549)</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2013

And signed on their behalf by:

R K Newman, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,965,000 (2012 : £1,965,000)

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