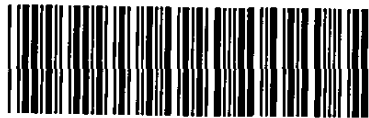


E G Wigmore & Sons Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

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COMPANIES HOUSE

Barrett & Co
Chartered Accountants
Tithe House
15 Dukes Ride
Crowthorne
Berkshire
RG45 6LZ

E G Wigmore & Sons Ltd (Registration number: 4488705)

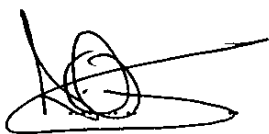
Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		18,500		20,000
Tangible assets	2		<u>12,370</u>		<u>5,131</u>
			30,870		25,131
Current assets					
Stocks		100		100	
Debtors		<u>3,366</u>		<u>1,618</u>	
		3,466		1,718	
Creditors: Amounts falling due within one year		<u>(30,061)</u>		<u>(26,223)</u>	
Net current liabilities			<u>(26,595)</u>		<u>(24,505)</u>
Total assets less current liabilities			4,275		626
Creditors: Amounts falling due after more than one year			<u>(5,598)</u>		<u>(7,311)</u>
Net liabilities			<u>(1,323)</u>		<u>(6,685)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>(1,423)</u>		<u>(6,785)</u>
Shareholders' deficit			<u>(1,323)</u>		<u>(6,685)</u>

For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 22 February 2011.



Mr A R Wigmore
Director

The notes on pages 2 to 3 form an integral part of these financial statements

E G Wigmore & Sons Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

Trading has been severely impacted by the housing market downturn since 2008. This has resulted in reduced profits in all years from 2008 with the balance sheet at 30 September 2010 showing a net liabilities position. To cope with the reduced activity level the company has reduced wages, staff numbers and vehicles, to ensure the company returns to profitability. The housing market recovery remains fragile, but due to the cost savings implemented in 2009 the company has returned to profitability in 2010. Accordingly the director is confident that the company will continue to trade as a going concern for the foreseeable future and certainly for a period of at least 12 months from the date of approval of these accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Office Furniture & Equipment	25% straight line basis
Motor vehicles	10% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

E G Wigmore & Sons Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 October 2009	30,000	10,713	40,713
Additions	-	8,925	8,925
Disposals	-	(3,340)	(3,340)
As at 30 September 2010	30,000	16,298	46,298
Depreciation			
As at 1 October 2009	10,000	5,582	15,582
Eliminated on disposals	-	(2,923)	(2,923)
Charge for the year	1,500	1,269	2,769
As at 30 September 2010	11,500	3,928	15,428
Net book value			
As at 30 September 2010	18,500	12,370	30,870
As at 30 September 2009	20,000	5,131	25,131

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	100	100

4 Related parties

Controlling entity

The company is under the control of Mr A R Wigmore. Mr Wigmore is the managing director and is personally interested in 100% of the company's issued share capital.