

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

1 EIGHT 4 LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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1 EIGHT 4 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS: P Smith
O Howes Smith

REGISTERED OFFICE: Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

REGISTERED NUMBER: 08405927 (England and Wales)

ACCOUNTANTS: The Blue Skies Partnership
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	28.2.15 £	28.2.14 £
FIXED ASSETS			
Tangible assets	2	11,929	13,890
CURRENT ASSETS			
Debtors		20,037	36,210
Cash at bank		<u>92,064</u>	<u>32,345</u>
		112,101	68,555
CREDITORS			
Amounts falling due within one year		<u>(55,418)</u>	<u>(51,494)</u>
NET CURRENT ASSETS		<u>56,683</u>	<u>17,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,612	30,951
PROVISIONS FOR LIABILITIES		<u>(782)</u>	<u>(822)</u>
NET ASSETS		<u>67,830</u>	<u>30,129</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>67,828</u>	<u>30,127</u>
SHAREHOLDERS' FUNDS		<u>67,830</u>	<u>30,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2015 and were signed on its behalf by:

P Smith - Director

O Howes Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received for work done during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide Television and Film Production services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Fee income that is contingent on events outside the control of the firm, is recognised when the contingent event occurs.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	18,518
Additions	1,870
At 28 February 2015	<u>20,388</u>
DEPRECIATION	
At 1 March 2014	4,628
Charge for year	3,831
At 28 February 2015	<u>8,459</u>
NET BOOK VALUE	
At 28 February 2015	<u>11,929</u>
At 28 February 2014	<u>13,890</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.15	28.2.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.