UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

GOVETTE WINDOWS LIMITED
## CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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<tr>
<td>Company Information</td>
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<tr>
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<td>2</td>
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<tr>
<td>Notes to the Financial Statements</td>
<td>4</td>
</tr>
</tbody>
</table>
GOVETTE WINDOWS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: C Lloyd
D Lloyd

SECRETARY: Mrs V LLoyd

REGISTERED OFFICE: 33 Lagoon Road
Pagham
Bognor Regis
West Sussex
PO21 4TQ

REGISTERED NUMBER: 03528225 (England and Wales)

ACCOUNTANTS: MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG
GOVETTE WINDOWS LIMITED (REGISTERED NUMBER: 03528225)

BALANCE SHEET
31 MARCH 2019

<table>
<thead>
<tr>
<th></th>
<th>31/3/19</th>
<th>31/3/18</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>4</td>
<td>40,289</td>
</tr>
<tr>
<td>Investments</td>
<td>5</td>
<td>632,250</td>
</tr>
<tr>
<td></td>
<td></td>
<td>672,539</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>6</td>
<td>57,006</td>
</tr>
<tr>
<td></td>
<td></td>
<td>42,101</td>
</tr>
<tr>
<td>Debtors</td>
<td>7</td>
<td>56,608</td>
</tr>
<tr>
<td></td>
<td></td>
<td>67,606</td>
</tr>
<tr>
<td>Cash at bank</td>
<td></td>
<td>42,929</td>
</tr>
<tr>
<td></td>
<td></td>
<td>43,583</td>
</tr>
<tr>
<td></td>
<td></td>
<td>156,543</td>
</tr>
<tr>
<td></td>
<td></td>
<td>153,290</td>
</tr>
<tr>
<td>CREDITORS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>8</td>
<td>598,058</td>
</tr>
<tr>
<td></td>
<td></td>
<td>624,846</td>
</tr>
<tr>
<td>NET CURRENT LIABILITIES</td>
<td></td>
<td>(441,515)</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td></td>
<td>231,024</td>
</tr>
<tr>
<td></td>
<td></td>
<td>238,131</td>
</tr>
<tr>
<td>PROVISIONS FOR LIABILITIES</td>
<td></td>
<td>7,655</td>
</tr>
<tr>
<td></td>
<td></td>
<td>7,454</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td>223,369</td>
</tr>
<tr>
<td></td>
<td></td>
<td>230,677</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>9</td>
<td>110</td>
</tr>
<tr>
<td></td>
<td></td>
<td>110</td>
</tr>
<tr>
<td>Retained earnings</td>
<td></td>
<td>223,259</td>
</tr>
<tr>
<td></td>
<td></td>
<td>230,567</td>
</tr>
<tr>
<td>SHAREHOLDERS' FUNDS</td>
<td></td>
<td>223,369</td>
</tr>
<tr>
<td></td>
<td></td>
<td>230,677</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements.
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2019 and were signed on its behalf by:

D Lloyd - Director
1. **STATUTORY INFORMATION**

Govette Windows Limited is a private company, limited by shares, registered in England and Wales. The company’s registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- **Plant and machinery**: 25% on reducing balance
- **Fixtures and fittings**: 25% on reducing balance
- **Motor vehicles**: 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company’s pension scheme are charged to profit or loss in the period to which they relate.

**Investments**
Fixed asset investments are stated at cost less provision for permanent diminution in value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 9).

4. **TANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>Plant and machinery</th>
<th>Fixtures and fittings</th>
<th>Motor vehicles</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>COST</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2018</td>
<td>5,271</td>
<td>30,931</td>
<td>91,660</td>
<td>127,862</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
<td>4,303</td>
<td>1,980</td>
<td>6,283</td>
</tr>
<tr>
<td>At 31 March 2019</td>
<td>5,271</td>
<td>35,234</td>
<td>93,640</td>
<td>134,145</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2018</td>
<td>3,183</td>
<td>19,668</td>
<td>57,554</td>
<td>80,425</td>
</tr>
<tr>
<td>Charge for year</td>
<td>522</td>
<td>3,887</td>
<td>9,022</td>
<td>13,431</td>
</tr>
<tr>
<td>At 31 March 2019</td>
<td>3,705</td>
<td>23,575</td>
<td>66,576</td>
<td>93,856</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 March 2019</td>
<td>1,566</td>
<td>11,659</td>
<td>27,064</td>
<td>40,289</td>
</tr>
<tr>
<td>At 31 March 2018</td>
<td>2,088</td>
<td>11,243</td>
<td>34,106</td>
<td>47,437</td>
</tr>
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</table>
5. FIXED ASSET INVESTMENTS

<table>
<thead>
<tr>
<th>Shares in group undertaking</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>COST</td>
<td></td>
</tr>
<tr>
<td>At 1 April 2018</td>
<td>662,250</td>
</tr>
<tr>
<td>Impairments</td>
<td>(30,000)</td>
</tr>
<tr>
<td>At 31 March 2019</td>
<td>632,250</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET BOOK VALUE</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 31 March 2019</td>
<td>632,250</td>
</tr>
<tr>
<td>At 31 March 2018</td>
<td>662,250</td>
</tr>
</tbody>
</table>

6. STOCKS

<table>
<thead>
<tr>
<th>31/3/19</th>
<th>31/3/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stocks</td>
<td></td>
</tr>
<tr>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>26,493</td>
<td>31,101</td>
</tr>
<tr>
<td>Work-in-progress</td>
<td></td>
</tr>
<tr>
<td>30,513</td>
<td>11,000</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>57,006</td>
<td>42,101</td>
</tr>
</tbody>
</table>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th>31/3/19</th>
<th>31/3/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>£</td>
</tr>
<tr>
<td>53,108</td>
<td>67,606</td>
</tr>
<tr>
<td>Other debtors</td>
<td>£</td>
</tr>
<tr>
<td>3,500</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>56,608</td>
<td>67,606</td>
</tr>
</tbody>
</table>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th>31/3/19</th>
<th>31/3/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors</td>
<td>£</td>
</tr>
<tr>
<td>126,049</td>
<td>65,134</td>
</tr>
<tr>
<td>Amounts owed to group undertakings</td>
<td>£</td>
</tr>
<tr>
<td>399,490</td>
<td>463,494</td>
</tr>
<tr>
<td>Taxation and social security</td>
<td>£</td>
</tr>
<tr>
<td>25,597</td>
<td>34,725</td>
</tr>
<tr>
<td>Other creditors</td>
<td>£</td>
</tr>
<tr>
<td>46,922</td>
<td>61,493</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>598,058</td>
<td>624,846</td>
</tr>
</tbody>
</table>

9. CALLED UP SHARE CAPITAL

<table>
<thead>
<tr>
<th>Allotted, issued and fully paid:</th>
<th>Nominal value:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number:</td>
<td>Class:</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>110</td>
<td>Ordinary</td>
</tr>
</tbody>
</table>
10. **DIRECTORS’ ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

<table>
<thead>
<tr>
<th></th>
<th>31/3/19</th>
<th>31/3/18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>C Lloyd and D Lloyd</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance outstanding at start of year</td>
<td>(57,853)</td>
<td>(36,554)</td>
</tr>
<tr>
<td>Amounts advanced</td>
<td>14,572</td>
<td>172</td>
</tr>
<tr>
<td>Amounts repaid</td>
<td>(1)</td>
<td>(21,471)</td>
</tr>
<tr>
<td>Amounts written off</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amounts waived</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Balance outstanding at end of year</td>
<td>(43,282)</td>
<td>(57,853)</td>
</tr>
</tbody>
</table>

11. **ULTIMATE CONTROLLING PARTY**

No one person has ultimate control.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.