

REGISTRAR

REGISTERED NUMBER: SC281024 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ACTIVE SPORTS SURFACES LTD

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ACTIVE SPORTS SURFACES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ACTIVE SPORTS SURFACES LTD

COMPANY INFORMATION
for the year ended 31 March 2008

DIRECTORS: G R Morgan
G Brown

SECRETARY: G R Morgan

REGISTERED OFFICE: East Hermiston Farm
Hermiston
Edinburgh
Lothians
EH14 4AJ

REGISTERED NUMBER: SC281024 (Scotland)

ACCOUNTANTS: Mitchell Edwards
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS: Bank of Scotland
158 Lanark Road West
Currie
Midlothian
EH14 5NY

ACTIVE SPORTS SURFACES LTD

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		65,470		31,631
CURRENT ASSETS					
Stocks		-		41,444	
Debtors		54,561		18,439	
Cash at bank		28,715		-	
		<u>83,276</u>		<u>59,883</u>	
CREDITORS					
Amounts falling due within one year		<u>93,607</u>		<u>62,868</u>	
NET CURRENT LIABILITIES			<u>(10,331)</u>		<u>(2,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,139</u>		<u>28,646</u>
CREDITORS					
Amounts falling due after more than one year			<u>39,277</u>		<u>12,586</u>
NET ASSETS			<u><u>15,862</u></u>		<u><u>16,060</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,762</u>		<u>15,960</u>
SHAREHOLDERS' FUNDS			<u><u>15,862</u></u>		<u><u>16,060</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

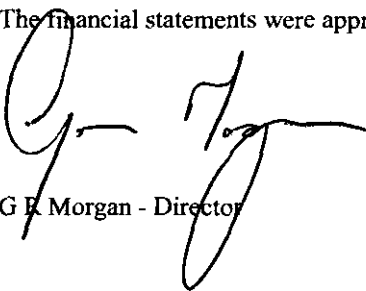
The notes form part of these abbreviated accounts

ACTIVE SPORTS SURFACES LTD

ABBREVIATED BALANCE SHEET - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2009 and were signed on its behalf by:



G R Morgan - Director

The notes form part of these abbreviated accounts

ACTIVE SPORTS SURFACES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	46,176
Additions	52,170
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At 31 March 2008	98,346
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DEPRECIATION	
At 1 April 2007	14,543
Charge for year	18,333
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At 31 March 2008	32,876
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NET BOOK VALUE	
At 31 March 2008	65,470
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At 31 March 2007	31,633
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ACTIVE SPORTS SURFACES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The balance of the loan made by Mr G Morgan to the company at the balance sheet date amounted to £8,323 (2007:£9,802). The maximum balance outstanding during the year was £9,802 (2007:£10,187).