

REGISTERED NUMBER: 4482920 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 31 July 2008

for

1 Deg. West Marine Limited

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01/05/2009
COMPANIES HOUSE

1 Deq. West Marine Limited
Company Information
for the year ended 31 July 2008

DIRECTOR: Mr S R Doble

SECRETARY: Lansdowne Secretaries Limited

REGISTERED OFFICE: Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER: 4482920 (England and Wales)

ACCOUNTANTS: Ency Associates
Chartered Accountants and Tax Advisors
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
PO5 1DS

1 Deg. West Marine Limited

**Abbreviated Balance Sheet
31 July 2008**

	Notes	31/7/08 £	£	31/7/07 £	£
FIXED ASSETS					
Tangible assets	2		3,411		4,798
CURRENT ASSETS					
Stocks		26,993		25,533	
Debtors		15,290		21,053	
Cash at bank and in hand		34,245		36,070	
		<u>76,528</u>		<u>82,656</u>	
CREDITORS					
Amounts falling due within one year		<u>72,535</u>		<u>69,989</u>	
NET CURRENT ASSETS			<u>3,993</u>		<u>12,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,404		17,465
PROVISIONS FOR LIABILITIES			215		-
NET ASSETS			<u>7,189</u>		<u>17,465</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>7,089</u>		<u>17,464</u>
SHAREHOLDERS' FUNDS			<u>7,189</u>		<u>17,465</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

1 Deg. West Marine Limited

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 January 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'SRDoble', written in a cursive style.

Mr S R Doble - Director

The notes form part of these abbreviated accounts

1 Deg. West Marine Limited

**Notes to the Abbreviated Accounts
for the year ended 31 July 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	10,322
DEPRECIATION	
At 1 August 2007	5,526
Charge for year	1,385
At 31 July 2008	6,911
NET BOOK VALUE	
At 31 July 2008	3,411
At 31 July 2007	4,796

1 Deg. West Marine Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31/7/08	31/7/07
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	31/7/08	31/7/07
Number:	Class:		£	£
1	Ordinary	£1	<u>100</u>	<u>1</u>

1 Deg. West Marine Limited

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for the year ended 31 July 2008**

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