

AMENDED

COMPANY NUMBER:
05644978

MOTORMATCH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
15A HIGH STREET
COWBRIDGE
VALE OF GLAMORGAN
CF71 7AD



MOTORMATCH LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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ACCOUNTANT'S REPORT

TO THE DIRECTOR

ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF

MOTORMATCH LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2018

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on on pages 2 to 3, and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Russell Heath Accountants
Chartered Management Accountants
15a High Street

Dated: 22 January 2019

Cowbridge
Vale of Glamorgan
CF71 7AD

MOTORMATCH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Turnover	24,382	23,762
Cost of raw materials and consumables	(25,083)	(21,886)
Staff costs	(21)	(2,103)
Depreciation and other amounts written off assets	-	(38)
Other charges	(5,910)	(7,358)
Taxation	-	-
Loss for the year	<u>(6,632)</u>	<u>(7,623)</u>

The annexed notes form part of these financial statements.

COMPANY NUMBER:05644978

MOTORMATCH LIMITED

BALANCE SHEET AT 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
Fixed Assets				
Tangible Assets		-		(1)
Current assets	7,100		11,695	
Prepayments and accrued income	558		572	
Creditors				
Due within one year	(54,764)		(52,740)	
Net current liabilities		(47,106)		(40,473)
Total assets less current liabilities		(47,106)		(40,474)
Net liabilities		(47,106)		(40,474)
Capital and Reserves		(47,106)		(40,474)

Director loans and guarantees

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance outstanding as at 31 December 2018 was £50,999 (2017: £35,484).

Average employees

The average number of employees during the year, including the director was 1. (2017: 1.)

Company information

The company is registered in England and Wales and its registered number is 05644978. The company is a private company limited by shares. Its registered office is Yew Tree Villa, Heol St Y Nyll, Capel Llanilltern, Cardiff CF5 6HF.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105.

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 22 January 2019 and signed on its behalf by:

x  x
.....
Mike Reed

MOTORMATCH LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
Turnover				
Sales		24,382		23,762
Cost of sales				
Opening Stock Valuation	11,550		12,350	
Purchases	18,646		20,123	
Parts and Repairs	1,328		430	
Car Data Checks	120		110	
Car Deliveries	90		289	
Auction fees	349		134	
	<u>32,083</u>		<u>33,436</u>	
Closing Stock Valuation	(7,000)		(11,550)	
		<u>25,083</u>		<u>21,886</u>
Gross (loss)/profit		(701)		1,876
Overheads				
Directors' Emoluments	-		2,012	
Other Administrative Costs	5,931		7,487	
		<u>5,931</u>		<u>9,499</u>
Loss on ordinary activities		<u>(6,632)</u>		<u>(7,623)</u>

MOTORMATCH LIMITED

SCHEDULE OF OVERHEAD EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
Directors' Emoluments				
Salary	-		2,012	
				2,012
Other Administrative Costs				
Use of home as office	208		208	
Motor expenses	462		953	
Trade plates	165		165	
Travel and subsistence	21		91	
Advertising	1,243		1,681	
Insurance	603		704	
Telephone and internet	714		725	
Printing, stationery & postage	-		16	
Companies House	13		13	
Bank charges	2,202		2,193	
Accountancy	300		700	
Depreciation - Admin - owned assets	-		38	
		5,931		7,487
Total overhead expenses		<u>5,931</u>		<u>9,499</u>