TOM WYLIE JEWELLERY LTD

Abbreviated Accounts

31 March 2016
TOM WYLIE JEWELLERY LTD
Registered number: SC355165
Abbreviated Balance Sheet
as at 31 March 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>2</td>
<td>1,551</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>41,774</td>
</tr>
<tr>
<td></td>
<td></td>
<td>43,325</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>40,741</td>
<td>38,725</td>
</tr>
<tr>
<td>Debtors</td>
<td>890</td>
<td>3,420</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>12,241</td>
<td>272</td>
</tr>
<tr>
<td></td>
<td></td>
<td>53,872</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>(57,694)</td>
<td>(44,440)</td>
</tr>
<tr>
<td>Net current liabilities</td>
<td></td>
<td>(3,822)</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td></td>
<td>39,503</td>
</tr>
<tr>
<td>Creditors: amounts falling due after more than one year</td>
<td>(8,393)</td>
<td>(2,134)</td>
</tr>
<tr>
<td>Provisions for liabilities</td>
<td>(8,064)</td>
<td>(11,574)</td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td>23,046</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>4</td>
<td>5</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>23,041</td>
<td>45,959</td>
</tr>
<tr>
<td>Shareholder’s funds</td>
<td></td>
<td>23,046</td>
</tr>
</tbody>
</table>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.
T A Wylie
Director
Approved by the board on 30 December 2016
TOM WYLIE JEWELLERY LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1  Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to
customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their
estimated useful lives.

Plant and machinery 20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the
recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred
taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in
the periods when the timing differences will reverse.

2  Intangible fixed assets

£

Cost
At 1 April 2015  2,501
At 31 March 2016  2,501

Amortisation
At 1 April 2015  450
Provided during the year  500
At 31 March 2016  950

Net book value
At 31 March 2016  1,551
At 31 March 2015  2,051

3  Tangible fixed assets

£

Cost
At 1 April 2015 118,391
Additions 4,092
Disposals (10,296)
At 31 March 2016 112,187

**Depreciation**
At 1 April 2015 58,747
Charge for the year 21,891
On disposals (10,225)
At 31 March 2016 70,413

**Net book value**
At 31 March 2016 41,774
At 31 March 2015 59,644

<table>
<thead>
<tr>
<th>4 Share capital</th>
<th>Nominal value</th>
<th>2016</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary shares</td>
<td>£1 each</td>
<td>5</td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>

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