



# Financial Statements

## A&A Recruitment Limited

---

For the Period Ended 31 December 2013

THURSDAY



\*A37FWAC9\*  
A20 08/05/2014 #100  
COMPANIES HOUSE

Registered number: 04746838

**A&A Recruitment Limited**

## Company Information

<b>Directors</b>	Mr Tony Bucciero Mr Neil Himsworth
<b>Company secretary</b>	Mr Neil Himsworth
<b>Registered number</b>	04746838
<b>Registered office</b>	6250 Bishops Court Solihull Parkway Birmingham Business Park Birmingham B37 7YB
<b>Independent auditors</b>	Grant Thornton UK LLP Colmore Plaza 20 Colmore Circus Birmingham B4 6AT

**A&A Recruitment Limited**

## Contents

	Page
<b>Directors' Report</b>	1 - 2
<b>Independent Auditors' Report</b>	3 - 4
<b>Profit and Loss Account</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 10

**A&A Recruitment Limited**

## Directors' Report

For the Period Ended 31 December 2013

The directors present their report and the financial statements for period ended 31 December 2013

### **Principal activities**

On 27 April 2013 the trade, assets and certain liabilities of the company were transferred to Templene Employment Agency Limited at book value and the company ceased to trade. The accounting reference date was then changed in order to bring it in line with the parent company.

The company has not traded during the period

The directors present their report and the financial statements for the period ended 31 December 2013. The comparative period represents the period from 1 August 2012 to 26 April 2013.

### **Directors**

The directors who served during the period were

Mr Tony Bucciero  
Mr Neil Himsworth

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**A&A Recruitment Limited**

## Directors' Report

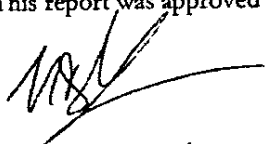
For the Period Ended 31 December 2013

### **Auditors**

The auditors, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 27-3-14 and signed on its behalf



Mr Neil Himsworth  
Director



## Independent Auditors' Report to the Members of A&A Recruitment Limited

We have audited the financial statements of A&A Recruitment Limited for the period ended 31 December 2013, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its results for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.



## Independent Auditors' Report to the Members of A&A Recruitment Limited

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report in preparing the Directors' report

*Grant Thornton UK LLP*

Martin Ramsey (Senior Statutory auditor)  
for and on behalf of  
Grant Thornton UK LLP  
Chartered Accountants  
Statutory Auditor

Birmingham  
Date 11/4/14

A&A Recruitment Limited  
Registered number: 04746838

## Profit and Loss Account

For the Period Ended 31 December 2013

	Note	Period 31 December 2013 £	Period 26 April 2013 £
Turnover	1	-	1,122,774
Cost of sales		-	(928,795)
<b>Gross profit</b>		-	193,979
Administrative expenses		-	(573,425)
<b>Operating loss</b>	2	-	(379,446)
Interest payable and similar charges		-	(215)
<b>Loss on ordinary activities before taxation</b>		-	(379,661)
Tax on loss on ordinary activities	4	-	(7,299)
<b>Loss for the financial period</b>	9	-	(386,960)

All activities of the company are classed as discontinued.

There were no recognised gains or losses other than those reported above

The accompanying notes form an integral part of these financial statements




## Balance Sheet

As at 31 December 2013

	Note	31 December 2013		26 April 2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		-		11,634
<b>Current assets</b>					
Debtors	6	140,053		257,198	
Cash at bank		-		19,180	
		<u>140,053</u>		<u>276,378</u>	
<b>Creditors: amounts falling due within one year</b>	7	-		(147,959)	
<b>Net current assets</b>			<u>140,053</u>		<u>128,419</u>
<b>Net assets</b>			<u>140,053</u>		<u>140,053</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>139,953</u>		<u>139,953</u>
<b>Shareholders' funds</b>			<u>140,053</u>		<u>140,053</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27/3/14



Mr Tony Bucciero  
Director

The notes on pages 7 to 10 form part of these financial statements

# Notes to the Financial Statements

For the Period Ended 31 December 2013

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Revenue is recognised when the company has satisfied performance criteria that provide a right to income

### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	20% reducing balance
---------------------	---	----------------------

### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the Period

## Notes to the Financial Statements

For the Period Ended 31 December 2013

### 2. Operating profit/(loss)

The operating profit/(loss) is stated after charging:

	Period 31 December 2013 £	Period 26 April 2013 £
Amortisation - intangible fixed assets	-	363,000
Depreciation of tangible fixed assets: - owned by the company	-	5,314
Pension costs	-	23,684
	<u>                    </u>	<u>                    </u>

### 3. Directors' remuneration

	Period 31 December 2013 £	Period 26 April 2013 £
Aggregate remuneration	-	7,233
	<u>                    </u>	<u>                    </u>

### 4. Taxation

	Period 31 December 2013 £	Period 26 April 2013 £
<b>Analysis of tax charge in the Period/period</b>		
<b>Current tax</b>		
UK corporation tax charge on loss for the Period/period	-	3,167
Adjustments in respect of prior periods	-	6,600
<b>Total current tax</b>	<u>                    </u>	<u>                    </u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	(2,146)
Effect of increased tax rate on opening liability	-	(322)
<b>Total deferred tax</b>	<u>                    </u>	<u>                    </u>
<b>Tax on loss on ordinary activities</b>	<u>                    </u>	<u>                    </u>

## Notes to the Financial Statements

For the Period Ended 31 December 2013

### 5. Tangible fixed assets

	Fixtures & fittings £
<b>Cost</b>	
At 27 April 2013	50,219
Transferred on hive up	(50,219)
At 31 December 2013	-
<b>Depreciation</b>	
At 27 April 2013	38,585
Transferred on hive up	(38,585)
At 31 December 2013	-
<b>Net book value</b>	
At 31 December 2013	-
At 26 April 2013	11,634

### 6. Debtors

	31 December 2013 £	26 April 2013 £
Trade debtors	-	255,922
Amounts owed by group undertakings	140,053	-
Other debtors	-	1,276
	<u>140,053</u>	<u>257,198</u>

### 7. Creditors:

#### Amounts falling due within one year

	31 December 2013 £	26 April 2013 £
Corporation tax	-	20,342
Other taxation and social security	-	83,842
Other creditors	-	43,775
	<u>-</u>	<u>147,959</u>

## Notes to the Financial Statements

For the Period Ended 31 December 2013

### 8. Share capital

	31 December 2013 £	26 April 2013 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 9. Reserves

	Profit and loss account £
At 27 April 2013 and 31 December 2013	<u>139,953</u>

### 10. Pension commitments

Contributions payable by the company for the period of £nil (Period to 26 April 2013 £23,684)

### 11. Related party transactions

Included in other creditors due within one year is a balance of £Nil (26 April 2013 £10,910) due to Mrs A Masters a former director of the company This amount is interest free and repayable on demand.

The former directors, Mrs A Masters and Mrs A Poyser, own the property from which the business operated prior to 26 April 2013 During the prior period rent of £18,555 was charged

The company has taken advantage of the exemption in FRS 8 Related Party Disclosures from disclosing transactions with other wholly owned group companies

### 12. Controlling party

The ultimate parent undertaking is Siamo Azzurri Limited, which is registered in England and Wales

Its accounts are available to the public on payment of the appropriate fee from Companies House, Crown Way, Mandy, Cardiff, CF4 3UZ