

REGISTERED NUMBER: SC085589 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

A & A Gilbride Limited

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for the Year Ended 28 February 2018**

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A & A Gilbride Limited
Company Information
for the Year Ended 28 February 2018

DIRECTORS: Mr Andrew Gilbride
Mrs Alison Gilbride

SECRETARY: Mr Andrew Gilbride

REGISTERED OFFICE: Sandy Lodge
6 Carlogie Road
Carnoustie
Angus
DD7 6DB

REGISTERED NUMBER: SC085589 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

A & A Gilbride Limited (Registered number: SC085589)

**Balance Sheet
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		14,442		28,884
Tangible assets	5		<u>37,588</u>		<u>38,976</u>
			52,030		67,860
CURRENT ASSETS					
Stock		95,473		87,074	
Debtors	6	194,206		184,985	
Cash at bank and in hand		<u>396,000</u>		<u>373,064</u>	
		685,679		645,123	
CREDITORS					
Amounts falling due within one year	7	<u>310,607</u>		<u>281,550</u>	
NET CURRENT ASSETS			<u>375,072</u>		<u>363,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			427,102		431,433
PROVISIONS FOR LIABILITIES	8		<u>7,047</u>		<u>7,595</u>
NET ASSETS			<u>420,055</u>		<u>423,838</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>419,955</u>		<u>423,738</u>
SHAREHOLDERS' FUNDS			<u>420,055</u>		<u>423,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & A Gilbride Limited (Registered number: SC085589)

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2018 and were signed on its behalf by:

Mr Andrew Gilbride - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

A & A Gilbride Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 5% on cost
Plant and machinery	- 10% on reducing balance
Fittings and equipment	- 5% on reducing balance

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 11).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2017 and 28 February 2018	<u>288,840</u>
AMORTISATION	
At 1 March 2017	259,956
Charge for year	<u>14,442</u>
At 28 February 2018	<u>274,398</u>
NET BOOK VALUE	
At 28 February 2018	<u>14,442</u>
At 28 February 2017	<u>28,884</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fittings and equipment £	Totals £
COST				
At 1 March 2017	10,000	15,808	71,109	96,917
Additions	-	-	1,399	1,399
At 28 February 2018	<u>10,000</u>	<u>15,808</u>	<u>72,508</u>	<u>98,316</u>
DEPRECIATION				
At 1 March 2017	9,000	9,447	39,494	57,941
Charge for year	500	636	1,651	2,787
At 28 February 2018	<u>9,500</u>	<u>10,083</u>	<u>41,145</u>	<u>60,728</u>
NET BOOK VALUE				
At 28 February 2018	<u>500</u>	<u>5,725</u>	<u>31,363</u>	<u>37,588</u>
At 28 February 2017	<u>1,000</u>	<u>6,361</u>	<u>31,615</u>	<u>38,976</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	157,143	150,180
Other debtors	37,063	34,805
	<u>194,206</u>	<u>184,985</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	236,934	191,299
Taxation and social security	66,783	83,234
Other creditors	6,890	7,017
	<u>310,607</u>	<u>281,550</u>

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>7,047</u>	<u>7,595</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
Balance at 1 March 2017	£ 7,595
Provided during year	(548)
Balance at 28 February 2018	<u>7,047</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr and Mrs A Gilbride.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.