

Company No : 6997316

O-SB DESIGN LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2014



O-SB DESIGN LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2014

	<u>Notes</u>	<u>£</u>	<u>2013</u>
<u>FIXED ASSETS</u>			
Intangible assets	1(d),3	37,500	45,000
Tangible assets	1(c),4	<u>2,770</u>	<u>2,490</u>
		<u>40,270</u>	<u>47,490</u>
<u>CURRENT ASSETS</u>			
Debtors		5,258	25,904
Cash at bank		<u>32,072</u>	<u>39,491</u>
		37,330	65,395
<u>CREDITORS: amounts falling due within one year</u>		<u>(33,998)</u>	<u>(77,093)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>3,332</u>	<u>(11,698)</u>
<u>NET ASSETS</u>		<u>43,602</u>	<u>35,792</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	1	1
Profit and loss account		<u>43,601</u>	<u>35,791</u>
<u>SHAREHOLDERS FUNDS</u>		<u>43,602</u>	<u>35,792</u>

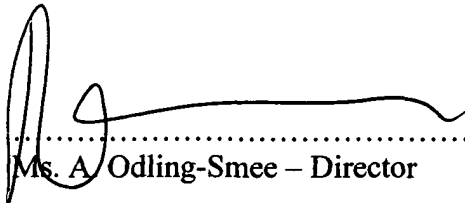
For the year ending 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 15.11.2014 and are signed on behalf of the board.



 Ms. A Odling-Smee – Director

15.11.2014

O-SB DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2014

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Turnover

Turnover comprises the value of fees and expenses invoiced during the year, net of VAT.

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows:

Office equipment - 25% reducing balance

(d) Intangible Assets

Goodwill is recorded at a cost and amortised over its estimated useful economic life.

The amortisation rate used is – 10% p.a. (straight line)

(e) Deferred taxation

Deferred taxation is provided for in full at current tax rates to cover the effect of reversing timing differences arising.

2. SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

1 ordinary share of £1 each

	<u>2014</u>	<u>2013</u>
	£	£
	<u>1,000</u>	<u>1,000</u>
	<u>1</u>	<u>1</u>

3.

INTANGIBLE FIXED ASSETS

Goodwill
£

Cost

As at 01.09.13

75,000

As at 31.08.14

75,000

Amortisation

As at 01.09.13

30,000

Provided in the year

7,500

As at 31.08.14

37,500

Net book value 31.08.14

37,500

Net book value 31.08.13

45,000

4. TANGIBLE FIXED ASSETS

Office equipment

Cost

£

As at 01.09.13

3,952

Additions in the year

1,203

As at 31.08.14

5,155

Depreciation

As at 01.09.13

1,462

Provided in the year

923

As at 31.08.14

2,385

Net book value 31.08.14

2,770

Net book value 31.08.13

2,490

O-SB DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2014

5. RELATED PARTY TRANSACTIONS

Control

The company is controlled by Ms. A. Odling-Smee.

Transactions

At the balance sheet date the company owed Ms. Odling-Smee £27,160.