

Company Registration No. 3714749 (England and Wales)

.0.0.0. 1ST AAB AERIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



.0.0.0. 1ST AAB AERIALS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% straight line
Plant and machinery	20% written down value
Fixtures and fittings	20% written down value
Motor vehicles	25% written down value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	189,483
Additions	2,559
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At 31 March 2005	192,042
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Depreciation	
At 1 April 2004	54,582
Charge for the year	12,566
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At 31 March 2005	67,148
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Net book value	
At 31 March 2005	124,894
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At 31 March 2004	134,901
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3 Share capital	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2005	2004	
	£	£	£
M J Winterbottom	<u>19,613</u>	<u>-</u>	<u>19,613</u>

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BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	5		124,894		134,901
Current assets					
Stocks		2,500		1,750	
Debtors	6	36,257		13,923	
Cash at bank and in hand		200,357		337,714	
		<u>239,114</u>		<u>353,387</u>	
Creditors: amounts falling due within one year	7	<u>(33,469)</u>		<u>(61,582)</u>	
Net current assets			205,645		291,805
Total assets less current liabilities			<u>330,539</u>		<u>426,706</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		330,538		426,705
Shareholders' funds			<u>330,539</u>		<u>426,706</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 4 September 2006


M J Winterbottom
Director