

**ORGANZA' HAIR DESIGN LIMITED
ABBREVIATED FINANCIAL ACCOUNTS IN RESPECT OF
THE YEAR ENDING 31ST JULY 2010
COMPANY NO SC234078**

**A.G.ACCOUNTING(EST.1983)
MEMBER OF THE INSTITUTE OF FINANCIAL ACCOUNTANTS
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418 ALBERT PLACE
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COMPANIES HOUSE

**ORGANZA' HAIR DESIGN LIMITED
BALANCE SHEET AS AT 31st JULY 2010
COMPANY NO SC234078**

2009	Notes	2010
£		£
180 Formation Expenses		180
1,263 Salon Equipment		947
CURRENT ASSETS		
500 Stock in Hand		500
17,652 Bank		24790
<u>445</u> Sundry Debtors		<u>445</u>
18,597		25735
CURRENT LIABILITIES		
<u>3,010</u> Trade & Sundry Creditors	2	<u>8459</u>
15587		<u>17276</u>
17,030 NET WORTH		<u>18403</u>
REPRESENTED BY		
1 Issued Share Capital	3	1
<u>17029</u> Reserves		<u>18402</u>
17,030		<u>18403</u>

For the year ending 31 July 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

W Peddie
Mrs.G.J.PEDDIE

DIRECTOR
28TH April 2011

ORGANZA' HAIR DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS IN RESPECT OF THE YEAR ENDING
31ST JULY 2010

1.ACCOUNTING POLICIES

- (a) **Basis of Accounting**
The Accounts are prepared under the historical cost basis of accounting
- (b) **Cash Flow**
The Accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting 1 'Cash Flow Statements'.
- (c) **Turnover represents income for the year.**
- (d) **Tangible Fixed Assets**
Depreciation is provided so as to write down the cost of tangible fixed assets to their estimated residual value over their expected useful lives on the reducing balance basis as follows.

Salon Equipment	25%
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- (e) **Deferred taxation is provided on the liability method at the corporation tax rate ruling at the year end to take account of timing differences between capital allowances claimed for taxation purposes and the charge for depreciation for accounts purposes other than those timing differences which can reasonably be expected to continue in the foreseeable future.**

**2.CREDITORS.AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2010 £	2009 £
Sundry Creditors	8459	3010

3.SHARE CAPITAL

	£	£
Authorized 100 Ordinary Shares of £1 each	10000	10,000
Alloted,called up and fully paid	1	1

ORGANZA' HAIR DESIGN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ORGANZA' HAIR SALON LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2010 set out on page one and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ABERDEEN
28th April 2011

A. G. Accounting
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