

Registered Number 04301808

CHURCHCASTLE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,301	2,666
Investments	3	1,000	1,000
		<u>4,301</u>	<u>3,666</u>
Current assets			
Stocks		15,770	6,020
Debtors		335,394	437,639
Cash at bank and in hand		170,344	205,580
		<u>521,508</u>	<u>649,239</u>
Creditors: amounts falling due within one year		<u>(147,566)</u>	<u>(137,813)</u>
Net current assets (liabilities)		<u>373,942</u>	<u>511,426</u>
Total assets less current liabilities		<u>378,243</u>	<u>515,092</u>
Total net assets (liabilities)		<u>378,243</u>	<u>515,092</u>
Capital and reserves			
Called up share capital	4	440	440
Share premium account		174,904	174,904
Profit and loss account		202,899	339,748
Shareholders' funds		<u>378,243</u>	<u>515,092</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2015

And signed on their behalf by:

W Straub, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods supplied to customers and work carried out in respect of direct response and mail order services provided to customers during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvements Over the term of the lease

Office and IT equipment 25% straight line

Other accounting policies**Group accounts**

The accounts contain information about Churchcastle Limited as an individual company and do not contain financial information as the parent of a group. The group which the company heads is a small group and the company is not therefore required to prepare consolidated accounts under s399 of the Companies Act 2006.

Fixed asset investments

Investments in subsidiary undertakings are included at cost, and where material are revalued to the balance sheet value of the subsidiary at the balance sheet date.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	35,703
Additions	2,128
Disposals	(13,894)
Revaluations	-
Transfers	-
At 31 March 2015	<u>23,937</u>
Depreciation	
At 1 April 2014	33,037
Charge for the year	1,493
On disposals	(13,894)
At 31 March 2015	<u>20,636</u>
Net book values	
At 31 March 2015	<u>3,301</u>
At 31 March 2014	<u>2,666</u>

3 Fixed assets Investments

Cost

At 1 April 2014 and 31 March 2015 £1,000

The company holds 20% or more of the share capital of the following companies:

Company Spencer and Mayfair Limited

Shares held/class Ordinary

% 100

Capital & reserves £(4,580)

Profit/(loss) for year£(930)

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
44,000 Ordinary shares of £0.01 each	440	440

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.