

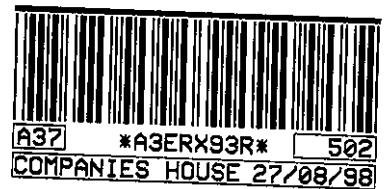
26 ELGIN PARK MANAGEMENT CO. LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

for the year from  
1 April 1997 to 31 March 1998

Company number : 02249251

BENTLEY JENNISON  
CHARTERED ACCOUNTANTS



26 ELGIN PARK MANAGEMENT CO. LIMITED

DIRECTOR'S REPORT AND FINANCIAL ACCOUNTS

for the year ended 31 March 1998

Director G N Leather

Secretary P J Mason

Registered office 11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL

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The following page does not form part of  
the statutory financial statements :

7 Detailed income and expenditure account

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

## DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 31 March 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company is flat management.

**DIRECTOR**

The director who held office during the year and his beneficial interest in the shares of the company was as follows:-

Ordinary shares of £1 each	1998	1997
G N Leather	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 30 June 1998 and signed on its behalf by:



P J Mason

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF  
26 ELGIN PARK MANAGEMENT CO. LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 1998, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

*Bentley Jennison*

Bentley Jennison  
Chartered Accountants

*26 August 1998*

4 St Pauls Road  
Clifton  
Bristol  
BS8 1QT

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

## Income and expenditure account for the year ended 31 March 1998

	Notes	1998 £	1997 £
INCOME	2	1,368	1,368
Administrative expenses		(1,919)	(1,488)
Other operating income		235	-
OPERATING (DEFICIT)		(316)	(120)
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(316)	(120)
Tax on surplus on ordinary activities		-	-
(DEFICIT) FOR THE FINANCIAL YEAR		(316)	(120)
RETAINED SURPLUS BROUGHT FORWARD		505	625
RETAINED SURPLUS CARRIED FORWARD		189	505

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Balance sheet at 31 March 1998

	Notes	£	1998 £	1997 £
<b>CURRENT ASSETS</b>				
Debtors	3	451		295
Cash at bank and in hand		242		373
				<hr/>
			693	668
<b>CREDITORS : Amounts falling due within one year</b>				
	4	(501)		(160)
				<hr/>
<b>NET CURRENT ASSETS</b>			192	508
<b>NET ASSETS</b>			<hr/>	<hr/>
			192	508
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		3	3
Income and expenditure account			189	505
			<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>			192	508
			<hr/>	<hr/>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

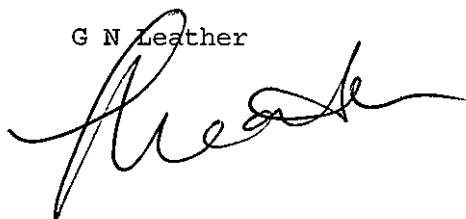
The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 30 June 1998 and signed on its behalf by:

G N Leather



Director

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Notes to the accounts for the year ended 31 March 1998

**1 ACCOUNTING POLICIES****Basis of accounting**

The financial accounts have been prepared under the historical cost convention.

**Format of accounts**

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

**2 INCOME**

The company's income represents contributions receivable from flat owners.

**3 DEBTORS**

	1998 £	1997 £
Amounts falling due within one year:-		
Other debtors	451	295
	<u>451</u>	<u>295</u>

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1998 £	1997 £
Other creditors	501	160
	<u>501</u>	<u>160</u>
	<u>501</u>	<u>160</u>

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Notes to the accounts for the year ended 31 March 1998

## 5 CALLED UP SHARE CAPITAL

	1998		1997	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	3	3	3	3
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	3	3	3	3
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 6 RELATED PARTIES

The company's income represents equal contributions received from each of the shareholders who are also owners of the property the company manages. The director, G Leather is one of these shareholders and income includes his contributions of £456. There were no balances outstanding at the year end.



## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Detailed income and expenditure account for the year ended 31 March 1998

	1998 £	1997 £
<b>INCOME</b>	<b>1,368</b>	<b>1,368</b>
<b>ADMINISTRATIVE EXPENSES</b>		
Repairs and maintenance	720	610
Insurance	274	262
Bank charges	20	48
Registrar of companies	15	(3)
Professional fees	287	-
Managing agents fees	411	399
Accountancy	192	172
	<u>1,919</u>	<u>1,488</u>
<b>OTHER OPERATING INCOME</b>		
Other income	235	-
	<u>(316)</u>	<u>(120)</u>
<b>(DEFICIT) BEFORE TAXATION</b>	<u><u>(316)</u></u>	<u><u>(120)</u></u>

This page does not form part of the statutory financial statements