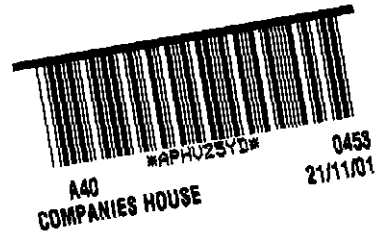


Company Registration No. 2658817 (England and Wales)

BLENHEIM BISHOP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



BLLENHEIM BISHOP LTD

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BLLENHEIM BISHOP LTD

AUDITORS' REPORT TO BLLENHEIM BISHOP LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Sedley Richard Laurence Voulters
Sedley Richard Laurence Voulters

22 November 2001

Chartered Accountants
Registered Auditor

1 Conduit Street
London
W1S 2XA

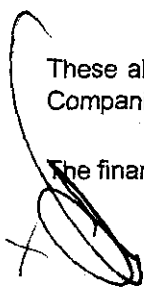
BLLENHEIM BISHOP LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	2		238,296		276,972
Investments	2		2,000		-
			<u>240,296</u>		<u>276,972</u>
Current assets					
Debtors		513,542		267,210	
Cash at bank and in hand		130,791		218,145	
		<u>644,333</u>		<u>485,355</u>	
Creditors: amounts falling due within one year		<u>(691,817)</u>		<u>(537,536)</u>	
Net current liabilities			<u>(47,484)</u>		<u>(52,181)</u>
Total assets less current liabilities			<u>192,812</u>		<u>224,791</u>
Creditors: amounts falling due after more than one year			<u>(13,633)</u>		<u>(16,303)</u>
			<u>179,179</u>		<u>208,488</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			179,177		208,486
Shareholders' funds			<u>179,179</u>		<u>208,488</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 November 2001


J Vandermolen
Director

BLENHEIM BISHOP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	12 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

BLLENHEIM BISHOP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2000	295,449	-	295,449
Additions	26,813	2,000	28,813
Disposals	(36,361)	-	(36,361)
At 31 March 2001	<u>285,901</u>	<u>2,000</u>	<u>287,901</u>
Depreciation			
At 1 April 2000	18,477	-	18,477
On disposals	(12,085)	-	(12,085)
Charge for the year	41,213	-	41,213
At 31 March 2001	<u>47,605</u>	<u>-</u>	<u>47,605</u>
Net book value			
At 31 March 2001	<u>238,296</u>	<u>2,000</u>	<u>240,296</u>
At 31 March 2000	<u>276,972</u>	<u>-</u>	<u>276,972</u>

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2