

Registered Number 09875769

THE FINANSER LTD.

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>
		£
Fixed assets		
Tangible assets	2	2,078
		<u>2,078</u>
Current assets		
Debtors		92,242
Cash at bank and in hand		39,954
		<u>132,196</u>
Creditors: amounts falling due within one year		(116,315)
Net current assets (liabilities)		<u>15,881</u>
Total assets less current liabilities		<u>17,959</u>
Total net assets (liabilities)		<u>17,959</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		17,859
Shareholders' funds		<u>17,959</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 August 2017

And signed on their behalf by:

C M Skinner, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Office equipment - 20% straight line

Other accounting policies**CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet dated.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
Additions	2,597
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>2,597</u>
Depreciation	

Charge for the year	519
On disposals	-
At 30 November 2016	<u>519</u>
Net book values	
At 30 November 2016	<u><u>2,078</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>
	£
100 Ordinary shares of £1 each	100

During the year 100 Ordinary shares of nominal value £1 each were issued.

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