

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

2i Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

2i Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

I R Bell
Mrs C M George
D Kelly
C P Murphy

SECRETARY:

I R Bell

REGISTERED OFFICE:

117 Hanover Street
Edinburgh
EH2 1DJ

REGISTERED NUMBER:

SC293432 (Scotland)

ACCOUNTANTS:

Blyth Smith
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		22,462		21,181
CURRENT ASSETS					
Debtors		335,535		748,685	
Cash at bank and in hand		574,649		248,082	
		<u>910,184</u>		<u>996,767</u>	
CREDITORS					
Amounts falling due within one year		<u>517,872</u>		<u>612,496</u>	
NET CURRENT ASSETS			<u>392,312</u>		<u>384,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			414,774		405,452
PROVISIONS FOR LIABILITIES			<u>4,432</u>		<u>3,567</u>
NET ASSETS			<u>410,342</u>		<u>401,885</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,750		2,500
Capital redemption reserve			7,500		7,500
Profit and loss account			<u>399,092</u>		<u>391,885</u>
SHAREHOLDERS' FUNDS			<u>410,342</u>		<u>401,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

2i Limited (Registered number: SC293432)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I R Bell', written in a cursive style.

I R Bell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	33,923
Additions	9,610
	<hr/>
At 31 December 2014	43,533
	<hr/>
DEPRECIATION	
At 1 January 2014	12,742
Charge for year	8,329
	<hr/>
At 31 December 2014	21,071
	<hr/>
NET BOOK VALUE	
At 31 December 2014	22,462
	<hr/> <hr/>
At 31 December 2013	21,181
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
625	Ordinary A	£1	625	625
625	Ordinary B	£1	625	625
625	Ordinary C	£1	625	625
625	Ordinary D	£1	625	625
625	Ordinary E	£1	625	-
625	Ordinary F	£1	625	-
			<u>3,750</u>	<u>2,500</u>

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
625	E ordinary shares	£1	625	-
625	F ordinary shares	£1	625	-
			<u>1,250</u>	<u>-</u>

The following shares were issued during the year for cash at par:

625 Ordinary E shares of £1

625 Ordinary F shares of £1