

Registration number SO302238

**PDR Properties LLP**

**Abbreviated accounts**

**for the year ended 31 March 2015**

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COMPANIES HOUSE

# **PDR Properties LLP**

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**PDR Properties LLP**

**Abbreviated balance sheet  
as at 31 March 2015**

	2015		2014	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets		2,487		6,382
<b>Current assets</b>				
Debtors	26,860		56,288	
Cash at bank and in hand	17,607		3,344	
	<u>44,467</u>		<u>59,632</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(27,591)</u>		<u>(14,269)</u>	
<b>Net current assets</b>		<u>16,876</u>		<u>45,363</u>
<b>Total assets less current liabilities</b>		<u>19,363</u>		<u>51,745</u>
<b>Net assets attributable to Members</b>		<u>19,363</u>		<u>51,745</u>
<b>Represented by:</b>				
Total Members' Interests		<u>19,363</u>		<u>51,745</u>
		<u>19,363</u>		<u>51,745</u>

The Members' statements required are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**PDR Properties LLP**

**Abbreviated balance sheet (continued)**

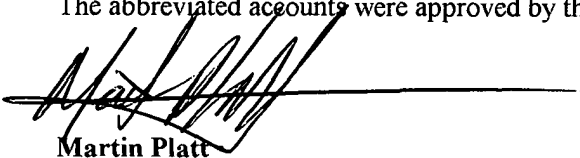
**Members' statements required  
for the year ended 31 March 2015**

For the year ended 31 March 2015, the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

The abbreviated accounts were approved by the members on 7 December 2015 and signed on their behalf by



**Martin Platt**  
**Designated Member**

**Registration number SO302238**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## PDR Properties LLP

### Notes to the abbreviated financial statements for the year ended 31 March 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the Statement of Recommended Practice: Accounting by Limited Liability Partnerships 2006).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the LLP's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Property Improvements	-	No depreciation

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 2. Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1 April 2014	9,487	9,487
Disposals	(6,500)	(6,500)
At 31 March 2015	<u>2,987</u>	<u>2,987</u>
<b>Depreciation</b>		
At 1 April 2014	3,106	3,106
On disposals	(2,605)	(2,605)
At 31 March 2015	<u>501</u>	<u>501</u>
<b>Net book values</b>		
At 31 March 2015	<u>2,486</u>	<u>2,486</u>
At 31 March 2014	<u>6,381</u>	<u>6,381</u>

**PDR Properties LLP**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

**3. Transactions with members**

Mr Paul Rolfe and Mr Martin Platt are also designated members of MEP Properties LLP and are owners of the Central Lets partnership. At the year end, MEP Properties LLP owed PDR Properties LLP £- (2014: £4,819) and Central Lets owed the LLP £- (2014: £32,199).