

Registered number
5083700

Natural Balance Foods Ltd

Abbreviated Accounts

31 March 2010

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Natural Balance Foods Ltd
Registered number: 5083700
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	20,153	10,660
Current assets			
Stocks		168,065	101,231
Debtors		510,306	271,539
Cash at bank and in hand		23,544	16,835
		701,915	389,605
Creditors: amounts falling due within one year		(427,991)	(303,537)
Net current assets		273,924	86,068
Total assets less current liabilities		294,077	96,728
Creditors: amounts falling due after more than one year		(1,615)	-
Net assets		<u>292,462</u>	<u>96,728</u>
Capital and reserves			
Called up share capital	3	1,176	1,176
Share premium		299,824	299,824
Profit and loss account		(8,538)	(204,272)
Shareholders' funds		<u>292,462</u>	<u>96,728</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Robert Porter-Smith
 Director

Approved by the board on 28 May 2010

Natural Balance Foods Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Natural Balance Foods Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets	£
Cost	
At 1 April 2009	13,463
Additions	15,104
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At 31 March 2010	<u>28,567</u>
Depreciation	
At 1 April 2009	2,803
Charge for the year	5,611
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At 31 March 2010	<u>8,414</u>
Net book value	
At 31 March 2010	<u>20,153</u>
At 31 March 2009	<u>10,660</u>

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £0.10 each	11,765	11,765	<u>1,176</u>	<u>1,176</u>