

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
19TH MAY 2003 TO 29TH FEBRUARY 2004
FOR
SPRINT PROPERTY ACQUISITIONS LIMITED



SPRINT PROPERTY ACQUISITIONS LIMITED

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For The Period 19th May 2003 to 29th February 2004

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SPRINT PROPERTY ACQUISITIONS LIMITED

COMPANY INFORMATION

For The Period 19th May 2003 to 29th February 2004

DIRECTORS: D C Saunders
Mrs S Saunders

SECRETARY: D C Saunders

REGISTERED OFFICE: Cardigan House
Deenethorpe Village
Northamptonshire
NN17 3EP

REGISTERED NUMBER: 04769916

ACCOUNTANTS: Flannagans
Chartered Accountants
7 Lowthian Rd
Hartlepool
TS24 8BH

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

29th February 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		557,571
CURRENT ASSETS:			
Debtors		15,837	
Cash at bank		622	
		<u>16,459</u>	
CREDITORS: Amounts falling due within one year		<u>137,303</u>	
NET CURRENT LIABILITIES:			<u>(120,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			436,727
CREDITORS: Amounts falling due after more than one year			451,900
			<u>£(15,173)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>(15,273)</u>
SHAREHOLDERS' FUNDS:			<u>£(15,173)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29th February 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 29th February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

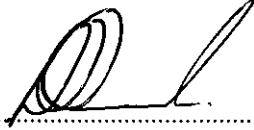
SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

29th February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D C Saunders - Director



.....
Mrs S Saunders - Director

Approved by the Board on 22/11/04.....

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 19th May 2003 to 29th February 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	557,744
	<u>557,744</u>
At 29th February 2004	<u>557,744</u>
DEPRECIATION:	
Charge for period	173
	<u>173</u>
At 29th February 2004	<u>173</u>
NET BOOK VALUE:	
At 29th February 2004	<u><u>557,571</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

99 Ordinary shares of £1 each

4. **CONTROLLING PARTY**

During the period the company was controlled by D C Saunders, Director and sole shareholder of the company