

**REGISTRATION NUMBER: SO300397**

**....1ST CALL LOCKSMITHS (EDINBURGH) LLP**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2011**

**GILLESPIE ACCOUNTANCY LLP**  
**2-4 SALAMANDER PLACE**  
**EDINBURGH**  
**EH6 7JB**

THURSDAY



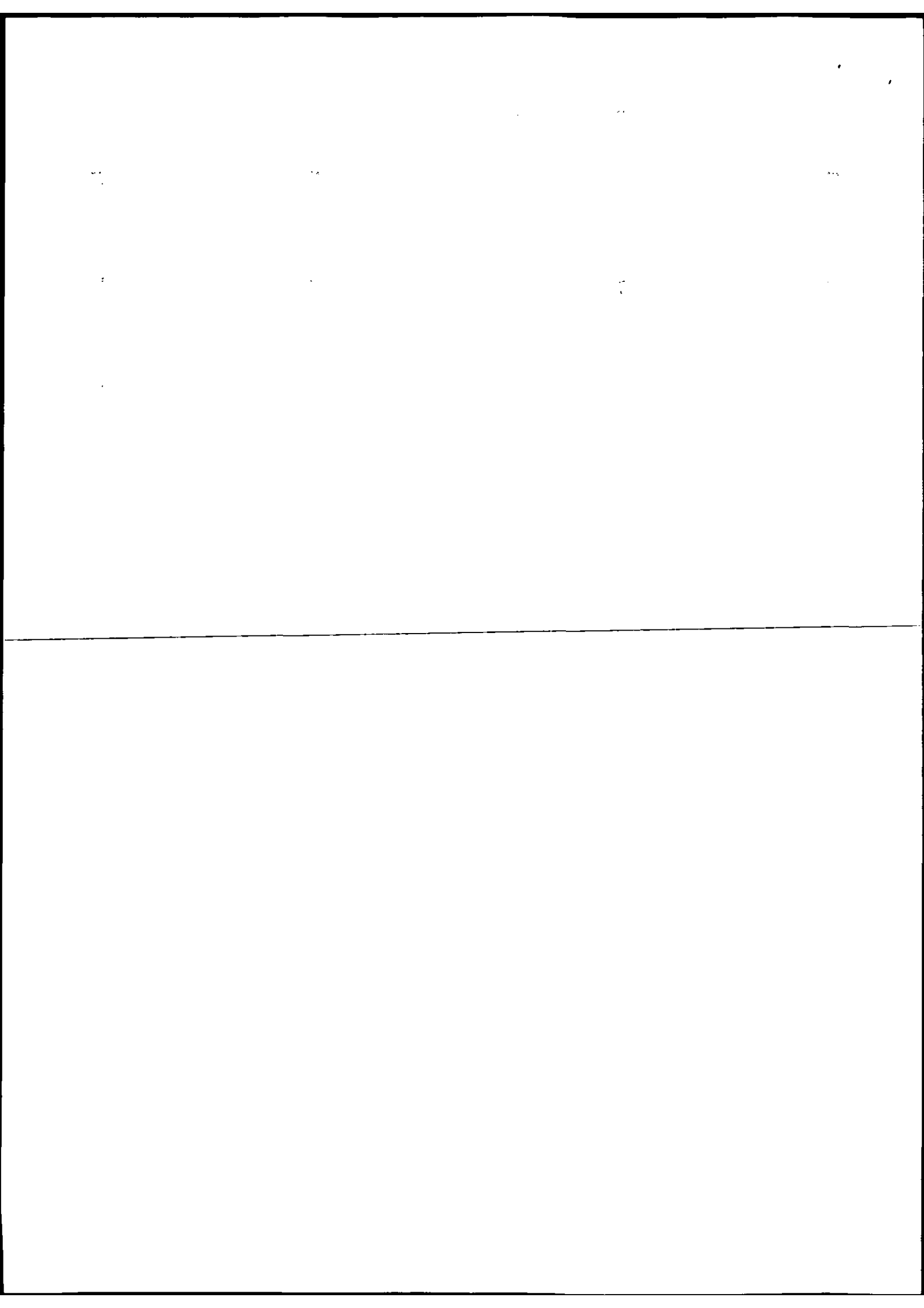
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COMPANIES HOUSE



**.....1ST CALL LOCKSMITHS (EDINBURGH) LLP**

**ABBREVIATED BALANCE SHEET**

**AS AT 5 APRIL 2011**

	Note	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible assets	2	10,925	1,164
<b>Current assets</b>			
Stocks		1,000	4,000
Debtors		85	1,878
Cash at bank and in hand		10,086	10,470
		<u>11,171</u>	<u>16,348</u>
<b>Creditors</b>			
Amounts due within one year		<u>(1,652)</u>	<u>(1,563)</u>
<b>Net current assets</b>		9,519	14,785
<b>Total assets less current liabilities</b>		<u>20,444</u>	<u>15,949</u>
<b>Creditors</b>			
Amounts falling due after more than one year		<u>(6,183)</u>	<u>-</u>
<b>Net assets</b>		<u>£ 14,261</u>	<u>£ 15,949</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		(13,764)	15,949
<b>Members other interests</b>			
Other reserves		<u>28,025</u>	<u>-</u>
<b>Total members' interests</b>		<u>£ 14,261</u>	<u>£ 15,949</u>

For the year ending 5 April 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

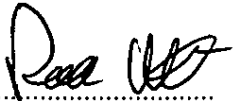
The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLPs regime.

**.....1ST CALL LOCKSMITHS (EDINBURGH) LLP**

**ABBREVIATED BALANCE SHEET** (Continued)

**AS AT 5 APRIL 2011**



.....  
Mr R Watt  
Designated member

6 June 2011

The annexed notes form part of these financial statements.

**.....1ST CALL LOCKSMITHS (EDINBURGH) LLP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2011**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Debtors**

The Directors have decided that no provision is required for bad or doubtful debts.

**.....1ST CALL LOCKSMITHS (EDINBURGH) LLP**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 5 APRIL 2011**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 6 April 2010	2,226
Additions	12,565
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At 5 April 2011	14,791
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Depreciation:	
At 6 April 2010	1,062
Charge for the year	2,804
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At 5 April 2011	3,866
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Net book value:	
At 5 April 2011	£10,925
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At 5 April 2010	£ 1,164
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