

H Q ENGINEERS LIMITED

ACCOUNTS

30 SEPTEMBER 2000



A39 *A540L111* 0784
COMPANIES HOUSE 14/06/01

H Q ENGINEERS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2000

The director presents his annual report together with the unaudited accounts of the company for the year ended 30 September 2000. The company is dormant and has not traded during the year.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

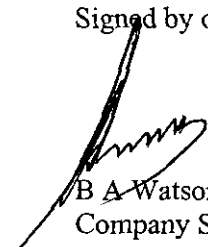
The director who served the company during the year was as follows:

A J Langley

The director did not hold any beneficial interest in the issued share capital of the company at 1 October 1999 nor at 30 September 2000.

The interest of the director in the share capital of the ultimate parent company is shown in the accounts of that company.

Signed by order of the director



B A Watson
Company Secretary

Approved by the director on 29 January 2001

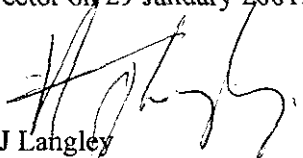
H Q ENGINEERS LIMITED

BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000 £	£	1999 £	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors	3	1,895,740		1,895,740	
CREDITORS: Amounts falling due within one year	4	<u>(395,742)</u>		<u>(395,742)</u>	
NET CURRENT ASSETS			<u>1,499,998</u>		<u>1,499,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,500,000</u>		<u>1,500,000</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		<u>1,500,000</u>		<u>1,500,000</u>
EQUITY SHAREHOLDERS' FUNDS			<u>1,500,000</u>		<u>1,500,000</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 September 2000. These accounts were approved and signed by the director on 29 January 2001.


A J Langley
Director

The notes on pages 3 to 4 form part of these accounts.

H Q ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2000

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 September 2000. The company has not traded during the year or during the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

2. INVESTMENTS

	Total £
COST	
At 1 October 1999 and 30 September 2000	<u>2</u>
NET BOOK VALUE	
At 30 September 2000	<u>2</u>
At 30 September 1999	<u>2</u>
	2000 £
Unlisted Investments	<u>2</u>
	1999 £
	<u>2</u>

The company's investments in the ordinary share capital of unlisted companies at the balance sheet date include the following:

<u>Company</u>	<u>Country of Incorporation</u>	<u>%age Holding</u>	<u>Nature of Business</u>
Oil Systems Limited	England	100	Dormant

The net assets of Oil Systems Limited at 30 September 2000 amount to £2 (1999 - £2).

3. DEBTORS

	2000 £	1999 £
Amounts owed by group undertakings	<u>1,895,740</u>	<u>1,895,740</u>

H Q ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2000

4. **CREDITORS:** Amounts falling due within one year

	2000 £	1999 £
Amounts owed to group undertakings	<u>395,742</u>	<u>395,742</u>

5. **SHARE CAPITAL**

Authorised share capital:

	2000 £	1999 £
1,520,000 Ordinary shares of £1 each	<u>1,520,000</u>	<u>1,520,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>1,500,000</u>	<u>1,500,000</u>

6. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Langley Holdings plc, a company registered in England. Copies of the group accounts of Langley Holdings plc may be obtained from the Registrar of Companies.

Langley Holdings plc is controlled by A J Langley, the director of the company.