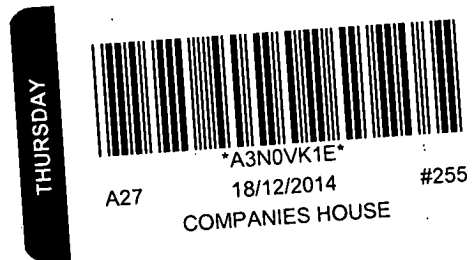


COMPANY REGISTRATION NUMBER 06611138

**BAWSO TRAINING AND INTERPRETING
SERVICES LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2014



WALTER HUNTER & CO LIMITED

Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of interpreting and training services.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs M Merrill
Mrs S Ali
Mrs A Emezie
Mrs C Sinha
Mrs A Rodrigues

The directors have no beneficial interest in the share capital of the company. Mrs A Emezie and Mrs C Sinha are also directors of the company's parent undertaking, Bawso Limited by guarantee, and their interests in the shares of group undertakings are disclosed in the directors' report of the parent undertaking.

DONATIONS

During the year the company made the following contributions:

| | 2014 | 2013 |
|----------------------|---------------|----------|
| | £ | £ |
| Charitable donations | <u>11,225</u> | <u>-</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
9 Cathedral Road
Cardiff
CF11 9HA

Signed on behalf of the directors


M MERRILL

DIRECTOR

Approved by the directors on ~~16/12/14~~

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

YEAR ENDED 31 MARCH 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WALTER HUNTER & CO LIMITED
Chartered Accountants

24 Bridge Street
Newport
South Wales
NP20 4SF

16th December 2014

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

| | Note | 2014 £ | 2013 £ |
|--|----------|-----------------|-----------------|
| TURNOVER | | 55,943 | 24,700 |
| Cost of sales | | <u>25,162</u> | <u>17,645</u> |
| GROSS PROFIT | | 30,781 | 7,055 |
| Administrative expenses | | <u>15,293</u> | <u>4,237</u> |
| OPERATING PROFIT | 2 | 15,488 | 2,818 |
| Interest receivable | | 52 | 75 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>15,540</u> | <u>2,893</u> |
| Tax on profit on ordinary activities | | - | - |
| PROFIT FOR THE FINANCIAL YEAR | | <u>15,540</u> | <u>2,893</u> |
| Balance brought forward | | <u>(15,540)</u> | <u>(18,433)</u> |
| Balance carried forward | | <u>-</u> | <u>(15,540)</u> |

The notes on pages 5 to 6 form part of these financial statements.

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

BALANCE SHEET

31 MARCH 2014

| | Note | 2014 £ | £ | 2013 £ |
|---|------|---------------|----------|-----------------|
| CURRENT ASSETS | | | | |
| Debtors | 3 | 16,052 | | 7,431 |
| Cash at bank | | 11,014 | | 32,392 |
| | | <u>27,066</u> | | <u>39,823</u> |
| CREDITORS: Amounts falling due within one year | 4 | <u>27,065</u> | | <u>55,362</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1</u> | <u>(15,539)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1</u> | <u>(15,539)</u> |
| CAPITAL AND RESERVES | | | | |
| Called-up equity share capital | 6 | | 1 | 1 |
| Profit and loss account | | | - | (15,540) |
| SHAREHOLDER'S FUNDS/(DEFICIT) | | | <u>1</u> | <u>(15,539)</u> |

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 16/12/14 and are signed on their behalf by:



MRS M MERRILL
Director

Company Registration Number: 06611138

The notes on pages 5 to 6 form part of these financial statements.

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The Trustees of the parent company Bawso Limited by guarantee have given assurances to the company that they will continue to support the company for the next 12 months.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting:

| | 2014 | 2013 |
|-------------------------|----------|----------|
| | £ | £ |
| Directors' remuneration | <u>-</u> | <u>-</u> |

3. DEBTORS

| | 2014 | 2013 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade debtors | <u>16,052</u> | <u>7,431</u> |

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

4. CREDITORS: Amounts falling due within one year

| | 2014 | 2013 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,089 | - |
| Amounts owed to group undertakings | 23,694 | 49,892 |
| Other creditors | 1,282 | 5,470 |
| | <u>27,065</u> | <u>55,362</u> |

5. RELATED PARTY TRANSACTIONS

The company was under the control of Bawso Limited by guarantee and its board of trustees throughout the current period.

As at 31st March 2014 the company owed Bawso Limited by guarantee £23,694 (2013: £49,892). At the year end the company donated £11,225 to Bawso Limited by guarantee.

6. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

7. ULTIMATE PARENT COMPANY

The ultimate parent undertaking during the year was Bawso Limited by guarantee by virtue of its 100% shareholding of the company.

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2014

The following pages do not form part of the statutory financial statements.

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

| | 2014 | 2013 |
|--------------------------------------|------------|---------------|
| | £ | £ |
| TURNOVER | | 24,700 |
| | | <u>55,943</u> |
| COST OF SALES | | |
| Interpreting | 24,765 | 17,239 |
| Training | <u>397</u> | <u>406</u> |
| | | <u>17,645</u> |
| GROSS PROFIT | | <u>7,055</u> |
| | | <u>30,781</u> |
| OVERHEADS | | |
| Administrative expenses | | <u>4,237</u> |
| | | <u>15,488</u> |
| OPERATING PROFIT | | 2,818 |
| Bank interest receivable | | <u>75</u> |
| PROFIT ON ORDINARY ACTIVITIES | | <u>2,893</u> |

BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

| | 2014 | | 2013 |
|----------------------------------|--------|--------|-------|
| | £ | £ | £ |
| ADMINISTRATIVE EXPENSES | | | |
| General expenses | | | |
| Conference - Telephone | - | | 1,415 |
| Office expenses | - | | 139 |
| Printing, stationery and postage | 234 | | - |
| Donations | 11,225 | | - |
| Bawso choir costs | 2,415 | | - |
| Legal and professional fees | 13 | | 1,414 |
| Accountancy fees | 1,284 | | 1,200 |
| | | 15,171 | 4,168 |
| Financial costs | | | |
| Bank charges | | 122 | 69 |
| | | 15,293 | 4,237 |
| INTEREST RECEIVABLE | | | |
| Bank interest receivable | | 52 | 75 |