

STERLING ACADEMY LIMITED

**Company Registration Number:
07041758 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2010

End date: 30th November 2011

SUBMITTED

STERLING ACADEMY LIMITED

Company Information for the Period Ended 30th November 2011

Director:	HIREN THAKER
Company secretary:	HIREN THAKER
Registered office:	Space House Space Business Park Abbey Road Park Royal Middlesex NW10 7SU GBR
Company Registration Number:	07041758 (England and Wales)

STERLING ACADEMY LIMITED

Abbreviated Balance sheet As at 30th November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	4,332	3,576
Total fixed assets:		<u>4,332</u>	<u>3,576</u>
Current assets			
Debtors:	6	11,351	5,601
Cash at bank and in hand:		1,710	338
Total current assets:		<u>13,061</u>	<u>5,939</u>
Creditors			
Creditors: amounts falling due within one year	7	63,343	65,079
Net current assets (liabilities):		<u>(50,282)</u>	<u>(59,140)</u>
Total assets less current liabilities:		<u>(45,950)</u>	<u>(55,564)</u>
Total net assets (liabilities):		<u>(45,950)</u>	<u>(55,564)</u>

The notes form part of these financial statements

STERLING ACADEMY LIMITED

Abbreviated Balance sheet As at 30th November 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	99	99
Profit and Loss account:		(46,049)	(55,663)
Total shareholders funds:		<u>(45,950)</u>	<u>(55,564)</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: HIREN THAKER

Status: Director

The notes form part of these financial statements

STERLING ACADEMY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

Turnover represents the invoiced goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery are depreciated reducing balance 25%.

STERLING ACADEMY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

5. Tangible assets

	Total
Cost	£
At 01st November 2010:	4,768
Additions:	2,200
At 30th November 2011:	6,968
Depreciation	
At 01st November 2010:	1,192
Charge for year:	1,444
At 30th November 2011:	2,636
Net book value	
At 30th November 2011:	4,332
At 31st October 2010:	3,576

STERLING ACADEMY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

6. Debtors

	2011 £	2010 £
Trade debtors:	11,351	5,494
Other debtors:	-	107
Total:	<u>11,351</u>	<u>5,601</u>

STERLING ACADEMY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	18,564	5,315
Taxation and social security:	411	0
Other creditors:	44,368	59,764
Total:	<u>63,343</u>	<u>65,079</u>

STERLING ACADEMY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

8. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	99	1.00	99
Total share capital:			<u>99</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	99	1.00	99
Total share capital:			<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

