

10 FRIARS WALK MANAGEMENT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Company Registration No. 05312921

WEDNESDAY



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10 FRIARS WALK MANAGEMENT LTD

Company Registration No. 05312921

Directors during the year:

A Stephens

D Leonard

R Guiton

R Everett

Company Secretary:

P W Muzzlewhite

10 Friars Walk Management Company Ltd

BALANCE SHEET AS AT 31s December 2013

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
<u>CURRENT ASSETS</u>			
FIXED ASSETS			
Tangible Assets	1	338	422
CURRENT ASSETS			
Cash at Bank		3806	5768
Prepayments and Arrears	2	<u>158</u>	<u>0</u>
		3964	5768
<u>LESS: CREDITORS</u>			
Amounts falling due within one year	3	<u>240</u>	<u>353</u>
<u>NET CURRENT ASSETS</u>		3724	5415
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>4062</u></u>	<u><u>5837</u></u>
<u>CAPITAL AND RESERVES</u>			
Reserves	4	<u>4062</u>	<u>5837</u>
		<u>4062</u>	<u>5837</u>

The annexed notes form part of these accounts.

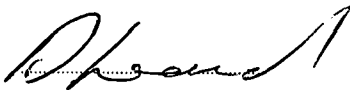
For the year ended 31st December 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.



Director

D. LEONARD

11-8-14

Date

10 Friars Walk Management Company Ltd
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2013

1 Tangible Fixed Assets

Cost	
At 1 January 2013	<u>1610</u>
Depreciation	
At 1 January 2012	1188
Charge for the year	84
	<u>1272</u>
Net Book Value	
At 31 December 2013	<u><u>338</u></u>
At 31 December 2012	<u><u>422</u></u>

2 Debtors and Prepayments

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Prepayments	158	0
	<u>158</u>	<u>0</u>

3 Creditors

Amounts falling within one year:-

Trade Creditors and Accruals	<u>240</u>	<u>335</u>
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4 Reserves

Income and Expenditure Account		
Brought forward 1 January 2013	5837	6494
Deficit for the Year	-1775	-657
Carried forward	<u>4062</u>	<u>5837</u>

MANAGEMENT ACCOUNTS

10 Friars Walk Management Company Ltd
Company Registration No. 05312921
PROPERTY ADDRESS:
10 Friars Walk
Exeter
REF: M186

ACCOUNT FOR YEAR ENDING 31/12/2013	<u>2013</u>	<u>2012</u>
INCOME	<u>£</u>	<u>£</u>
Actual Service Charge Income	3596	3595
Sums due at Period End	0	0
Sums due at start of year	0	0
Total	<u>3596</u>	<u>3595</u>
 EXPENDITURE		
	<u>£</u>	<u>£</u>
Electricity	0	82
Garden Maintenance	280	400
Communal Cleaning	240	312
Insurance of the Structure	1010	993
Repairs and Maintenance	2641	1153
Management Fee	600	900
Accountancy Fee	240	294
Companies House	275	13
Depreciation of Fixed Assets	84	105
TOTAL EXPENDITURE	<u>5371</u>	<u>4252</u>
Income less Expenditure	-1775	-657
Actual Sum in Bank Brought Forward	5768	6302
Arrears/accruals adjustment	-187	123
Reserves (Shortfall) on the year carried forward	<u>3806</u>	<u>5768</u>

There are 4 Units that share the expenditure of £3208 in this year.
 The Reserve Fund has been increased by £752 in this year.
 Total Funding in this year is £3960

	<u>Total</u>
The allocations are as follows:	<u>Funding</u>
	<u>£</u>
Unit 1 - 26.52%	954
Unit 2 - 26.21%	943
Unit 3 - 30.84%	1109
Unit 4 - 26.21%	591
	<u>3596</u>

10 Friars Walk Management Company Ltd
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2013

	£	<u>2013</u>	£	<u>2012</u>	£
INCOME					
Service Charges		3596			3595
Less: Expenses :					
Buildings Insurance	1010		993		
Upkeep of Grounds	280		400		
Repairs & Maintenance	2641		1153		
Communal Cleaning	240		312		
Management Fee	600		900		
Fire Precautions	275		0		
Companies House	0		13		
Light & Heat	0		82		
Professional Fees	240		294		
Depreciation of Fixed Assets	<u>84</u>		<u>105</u>		
		5371		4252	
DEFICIT FOR THE YEAR		<u><u>-1775</u></u>		<u><u>-657</u></u>	

RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses during the year, other than the deficit for the year, taken to reserves.

There are 4 Units that share the expenditure of £5371 in this year.
The Reserve Fund has been increased /(decreased) by (£1775) in this year.
Total Funding in this year is £3596

	<u>Total</u>
The allocations are as follows:	<u>Funding</u>
	£
Unit 1 - 26.52%	954
Unit 2 - 26.21%	943
Unit 3 - 30.84%	1109
Unit 4 - 26.21%	591
	<u><u>3596</u></u>