

# **A.& E.Marshall.Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2020

# A. & E. Marshall Limited

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# **A. & E. Marshall Limited**

## **Company Information**

<b>Directors</b>	Mr A Marshall Mrs S E Marshall
<b>Registered office</b>	Brunswick House Harbour Business Park Maryport Cumbria CA15 8BF
<b>Accountants</b>	Gibbons Chartered Accountants Brunswick House Harbour Business Park Maryport Cumbria CA15 8BF

# A. & E. Marshall Limited

## (Registration number: 00439253) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,156	6,840
Investment property	<u>5</u>	180,000	180,000
		<u>186,156</u>	<u>186,840</u>
<b>Current assets</b>			
Debtors	<u>6</u>	92	97
Cash at bank and in hand		8,889	1,459
		8,981	1,556
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(5,841)</u>	<u>(10,278)</u>
<b>Net current assets/(liabilities)</b>		<u>3,140</u>	<u>(8,722)</u>
<b>Total assets less current liabilities</b>		189,296	178,118
<b>Provisions for liabilities</b>		<u>(842)</u>	<u>(842)</u>
<b>Net assets</b>		<u>188,454</u>	<u>177,276</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	4,000	4,000
Undistributable profit and loss reserve		135,994	135,994
Profit and loss account		48,460	37,282
Total equity		<u>188,454</u>	<u>177,276</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**A. & E. Marshall Limited**

**(Registration number: 00439253)  
Balance Sheet as at 31 December 2020**

Approved and authorised by the Board on 18 July 2021 and signed on its behalf by:

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Mr A Marshall

Director

# A.& E.Marshall.Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Brunswick House  
Harbour Business Park  
Maryport  
Cumbria  
CA15 8BF

These financial statements were authorised for issue by the Board on 18 July 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## A. & E. Marshall Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10 years straight line

#### Investment property

Investment property is carried at fair value, as determined by the director. Changes in fair value are recognised in profit or loss.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## A. & E. Marshall Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

#### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2020	6,840	6,840
At 31 December 2020	6,840	6,840
<b>Depreciation</b>		
Charge for the year	684	684
At 31 December 2020	684	684
<b>Carrying amount</b>		
At 31 December 2020	6,156	6,156
At 31 December 2019	6,840	6,840

#### 5 Investment properties

	2020 £
At 1 January	180,000

Fair value of the company's investment property has been determined by the director.

There has been no valuation of investment property by an independent valuer.

#### 6 Debtors

	2020 £	2019 £
Other debtors	92	97
Total current trade and other debtors	92	97



## A. & E. Marshall Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### 7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Other creditors		3,138	10,278
Corporation tax control		2,703	-
		<u>5,841</u>	<u>10,278</u>

#### 8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	4,000	4,000	4,000	4,000

Maryport

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The  
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the Companies Act 2006.