

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A15 *A69J0116* 28/06/2017 #280
COMPANIES HOUSE

1 Company details

Company number 0 1 6 8 4 7 8 2

Company name in full A.D. Turner Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Situl Devji

Surname Raithatha

3 Liquidator's address

Building name/number 38 De Montfort Street

Street Leicester

Post town

County/Region

Postcode L E 1 7 G S

Country

4 Liquidator's name ①

Full forename(s) Deviesh Ramesh

Surname Raikundalia

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 38 De Montfort Street

Street Leicester

Post town LE1 7GS

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 5	^y 2	^y 0	^y 1	^y 6
To date	^d 0	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 7

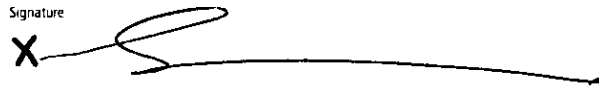
7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 2	^d 2	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7
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LIQ03

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Donna Brown

Company name Springfields Advisory LLP

Address 38 De Montfort Street

Leicester

Post town

County/Region

Postcode LE1 7GS

Country

DX

Telephone 0116 299 4745



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A.D. Turner Limited – In Members' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO MEMBERS

For the period 6 May 2016 to 5 May 2017

EXECUTIVE SUMMARY

Upon appointment a request was made for the funds to be released in respect of the Company's investment with Prudential Assurance Company Limited and a letter was sent to the Company's bankers to close the account and remit the balance to the liquidation estate. The Director's Loan Account was distributed in specie in the Period and unsecured creditors were paid in full with statutory interest.

The Company's book debt is to be distributed in specie and H M Revenue & Customs are to provide final clearance, following the payment of their claim in full.

STATUTORY INFORMATION

Company name:	A.D. Turner Limited
Registered office:	38 De Montfort Street Leicester LE1 7GS
Former registered office:	Regent House 80 Regent House Leicester LE1 7HN
Registered number:	01684782
Joint Liquidators' names:	Situl Devji Raithatha and Deviesh Ramesh Raikundalia
Joint Liquidators' address:	38 De Montfort Street, Leicester, LE1 7GS
Joint Liquidators' date of appointment:	6 May 2016
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT AND LIQUIDATORS' ACTIONS IN THE PERIOD

My Receipts & Payments Account for the period from 6 May 2016 to 5 May 2017 is attached at Appendix 1.

Investment

The Company held a policy with Prudential Assurance Company Limited with a cash in value of £8,626.30.

Directors' Loan Account

The Directors' Loan Account of £110,000 was distributed in specie to the members in the Period. The value of the asset was based on the book value as detailed in the accounting records of the Company.

Book debt

The Company's accounting records also show a book debt with the value of £117,397.60. This is also to be distributed in specie to the members after the Period.

Cash at Bank

This relates to the balance of funds held on the Company's bank account at the date of liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors. No preferential claims have been received in the Period.

Crown Creditors

The Declaration of Solvency included £610.37 owed to HMRC. HMRC's final claim of £1,085.35 has been received. This claim has been paid in full with statutory interest, however, HMRC have yet to provide their final clearance.

Non-preferential unsecured Creditors

The Declaration of Solvency included one non-preferential unsecured creditor (except HMRC) with an estimated total liability of £3,255.60. I have received a claim from one creditor at a total of £3,255.60.

Share Capital

All creditors have been paid in full together with statutory interest. Please note that one unsecured creditor with a claim of £3,255.60 confirmed that they did not want to claim statutory interest. The following distributions were made to the Members:

Date	Amount distribution
24/08/2016	£110,000

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 6 May 2016 on a fixed fee basis of £3,500 plus VAT. I have drawn this fee in full.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Springfields Advisory LLP's fee policy are available upon request from 38 De Montfort Street, Leicester, LE1 7GS.

LIQUIDATORS' EXPENSES

I have incurred expenses in the Period of £651.40 and these expenses have been drawn in full. Please note that the Liquidators fees and disbursements were billed based upon an estimation provided to the Members. Since the date of liquidation, there is no longer a statutory requirement to advertise nor hold a final meeting to conclude the liquidation. As such, it is anticipated that the estimated costs of the advertisement and meeting room hire will be credited to the liquidation estate after the Period.

I have incurred the following expenses in the period since my appointment as Joint Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Specific Penalty Bond	£210
Statutory Advertising*	£316

I have incurred the following category 2 disbursements in the period since my appointment as Joint Liquidator:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Printing and Photocopying	£25.40
Meeting Room Hire	£100

I have not used any agents or professional advisors in the Period.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

SUMMARY

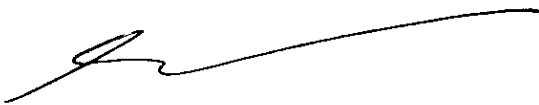
All known unsecured creditors have been paid on full with statutory interest, where applicable. The liquidation shall remain open until HMRC grant their final clearance following receipt of the which I intend to make a final distribution to members. The book debt shall be distributed in specie to the members and the balance of funds in the liquidation estate shall also be distributed.

DISCLAIMER

This report has been prepared for the sole purpose of updating creditors and shareholders of the Company for information purposes to fulfil the necessary statutory requirements of the Liquidator. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, or otherwise used by creditors or shareholders for any purpose other than updating them for information purposes, or any other person for any purpose whatsoever.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Donna Brown on 0116 299 4745, or by email at donna.b@springfields-uk.com.

Yours faithfully
For and on behalf of
A.D. Turner Limited



Situl Devji Raithatha
JOINT LIQUIDATOR

A.D. Turner Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 05/05/2017

Dec of Sol £		£	£
	ASSET REALISATIONS		
8,569.57	Investment	8,626.30	
110,000.00	Director's Loan Account	110,000.00	
117,397.60	Book Debt	NIL	
129.82	Cash at Bank	108.73	
		<u> </u>	118,735.03
	COST OF REALISATIONS		
	Specific Penalty Bond	210.00	
	Meeting Room Hire	100.00	
	Liquidator's Remuneration	3,500.00	
	Printing and Photocopying	25.40	
	Statutory Advertising	316.00	
		<u> </u>	(4,151.40)
	UNSECURED CREDITORS		
	Statutory Interest	86.11	
	Unsecured Distribution (see note 1)	4,340.95	
		<u> </u>	(4,427.06)
	DISTRIBUTIONS		
	Distribution in specie (see note 2)	110,000.00	
		<u> </u>	(110,000.00)
236,096.99			<u> </u> 156.57
	REPRESENTED BY		
	Current A/c - Bank 1		156.57
			<u> </u> 156.57

Note:
Note 1- A First and Final Dividend of 100p in the £ was declared to unsecured non preferential creditors on 10 June 2016.

Note 2- Please note that the Directors' Loan Account was distributed to the shareholder in specie. The value of this asset is based on the book value in the accounting records of the Company.

Situl Devji Raithatha
Joint Liquidator

Appendix 2

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a six monthly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.