MAYFIELD AND EAST HOUSES DEVELOPMENT TRUST

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013

Charity no: SC038325

Company Number: SC327502
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013

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MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee)  

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2013  

The directors submit their report together with the financial statements for the year ended 31 March 2013.  

Reference and Administrative Information  

Charity name Mayfield and Easthouses Development Trust  
Charity number SC038325  
Company number SC327502  
Registered Office and Operational address  
12 Bogwood Court  
Mayfield  
Dalkeith  
EH22 5DG  

Directors  
Sandra Halliday  
Patrick O'Neill (resigned 30 January 2013)  
Robert Hogg  
Sharon Hill  
June Wilson (resigned 1 September 2012)  
Patricia Bowie (resigned 14 January 2013 and re-appointed 1 July 2013)  

Secretary  
Robert Scott (resigned 30 January 2013)  
Mark Thistlewood (appointed 30 January 2013)  

Independent Examiner  
Norma Wilson CA  
Bill Hay & Co  
Chartered Certified Accountants  
24a Melville Street  
Edinburgh  
EH3 7NS  

Bankers  
Royal Bank of Scotland plc  
63 High Street  
Dalkeith  
EH22 1JA
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST
(A Company Limited by Guarantee)

DIRECTORS’ REPORT FOR THE PERIOD ENDED 31 MARCH 2013 (CONTINUED)

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Constitution

The charity is constituted as a company with charitable status limited by guarantee, and is therefore governed by a memorandum and articles of association.

Organisation

The board of trustees administers the charity. The board meets monthly and provides strategic direction to the organisation.

Appointment of Trustees

The trustees were elected from the membership of the Trust at the Annual General Meeting. Future election, retirement and re-election of Trustees will be carried out in accordance with the Memorandum and Articles of Association (paragraphs 51 – 58)

Trustee Training

Trustees have regular sessions on orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the committee and decision making processes. The Trustees work with the business plan and funding strategy to take the organisation forward.

Mission Statement

Mayfield and Easthouses Development Trust (MAEDT) aims to achieve the sustainable regeneration of a community through addressing the economic, social, environmental and cultural needs of the Mayfield and Easthouses community.

Objectives and Activities

Mayfield and Easthouses Development Trust has been set up to benefit the community of Mayfield and Easthouses with the following objects:

1. To manage community land and associated assets for the benefit of the Community and the public in general as an important part of the protection and sustainable development of Scotland’s natural environment;

2. To provide within Mayfield and Easthouses recreational facilities, or organise recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;

3. To advance education and in particular to promote opportunities for learning for the benefit of the general public;
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee) 

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2013 (CONTINUED) 

Objectives and Activities (Continued) 

4. To advance the arts and/or culture; 

5. To advance environmental protection and improvement in Mayfield and Easthouses through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners); 

6. To prevent or relieve poverty particularly among the residents of Mayfield and Easthouses; 

7. To relieve those in need by the promotion of trade and industry within Mayfield and Easthouses for the benefit of the general public; 

8. To relieve those in need by promoting training, particularly among residents of Mayfield and Easthouses, and with particular reference to skills which will assist the participants in obtaining paid employment; 

9. To help young people, particularly those resident in Mayfield and Easthouses, to develop their physical, mental and spiritual capacities, such that they may grow to full maturity as individuals and as members of society; 

10. To advance heritage and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage that may exist in and around Mayfield and Easthouses in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest; 

11. To advance the health of the residents of Mayfield and Easthouses, and to assist in the relief of ill health and the provision of health education for such residents; 

12. To encourage, stimulate and support volunteering principally in Mayfield and Easthouses; 

13. To advance citizenship and/or community development (including the promotion of civic responsibility and the promotion of the voluntary sector and/or the effectiveness or efficiency of charities); 

14. To promote, establish, operate and/or support other similar schemes and projects of a charitable nature for the benefit of the community within Mayfield and Easthouses. 

Strategic Objectives 

To achieve the sustainable regeneration of Mayfield and Easthouses by: 

- Providing a hub for the local community; 
- Responding to economic, social, environmental, and cultural needs in the community; 
- Responding to opportunities that become available to the community; 
- Working in partnership with Midlothian Council and other agencies for the benefit of Mayfield and Easthouses; 
- Continually consulting local residents and giving our local community a voice.
DIRECTORS’ REPORT FOR THE PERIOD ENDED 31 MARCH 2013 (CONTINUED)

Achievements and Performance

In 2012/13 the Trust:

- Increased activity in the MAEDT Centre, with various community groups and projects now based at the centre, as well as community based projects being co-ordinated from the centre, such as a Baby and Toddler Group, the Landshare Allotment project and MAEDT Healthy Walking Network. In doing so the Trust, in partnership with various community organisations and agencies, has been able to respond to some of the social, economic, cultural and environmental needs of the community.
- Continued to generate income through MAEDT Community Transport Services, by providing much needed affordable transport for groups, organisations and projects within the community.
- Continued participation in the Community Futures Neighbourhood Plan which promotes partnership working and an increase in joined up thinking towards community development between community organisations, local council, police, health, as well as other organisations and agencies.
- Continued to consult with the community on their ideas for developments.
- Held a summer programme of activities and events for primary school children in the community including holding a family fun day. The Trust also participated in the Mayfield and Easthouses Annual Gala Day.
- Produced a business plan to provide strategic guidance to staff and Directors

Plans for Future Periods

The trust plans to continue developing the services outlined above and undertake the following in line with our strategic aims:

- Increase the activities of the trust’s two Social Enterprises as well as developing further Social Enterprises in order to increase income generation
- Continue to consult the community to bring forward ideas
- Continue to engage with Community Neighbourhood Planning Process to ensure the community has a voice in future developments
- Continue to develop new ideas and initiatives to improve sustainability
- Continue to manage existing projects, develop the uses of the MAEDT Centre, as well as exploring other development opportunities to enhance the community further, through the development of other community facilities, projects, groups and services.
- Increase search for new premises

Financial review

A surplus of £32,078 (2012: deficit of £13,663) arose during the year, of which £6,977 (2012: £3,283) has been added to unrestricted general funds and £25,101 (2012: deficit £16,946) to restricted funds for expenditure in future years.

Income for this year remains in line with last year with sources of funding becoming increasing scarce. The Trust intends to increase the amounts generated through the activities of its social enterprises in subsequent years, in order to increase charitable activities in a steady and sustainable manner.
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST
(A Company Limited by Guarantee)

DIRECTORS’ REPORT FOR THE PERIOD ENDED 31 MARCH 2013 (CONTINUED)

Principal funding sources

The charity’s principal funding sources are grants from both public and private sources, particularly from Midlothian Council, Fairer Scotland Fund, The Robertson Trust and Coalfields Regeneration trust, as well as 10.5% income from internal income generation.

Reserves policy

The trustees aim to work towards creating reserves to meet the working capital requirements of the charity in order that they are not totally dependent on funding bodies.

Statement of Directors’ Responsibilities

The directors (who are also trustees for the purpose of charity law) are responsible for preparing the accounts in accordance with applicable United Kingdom law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of its incoming resources and application of funds, including its income and expenditure account for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provision

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

By order of the board:

\[signature\]

Sharon Hill
(Chair of the Board of Directors)

\[date\] September 2013
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MAYFIELD AND EASTHOUSES
DEVELOPMENT TRUST

I report on the accounts of the charity for the year ended 31 March 2013 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are
responsible for the preparation of the accounts in accordance with the terms of the Companies Act
2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland)
Regulations 2006. The charity trustees consider that the audit requirement of section 10(1) (a) to (c)
of the 2006 Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and
to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.
An examination includes a review of the accounting records kept by the charity and a comparison of
the accounts presented with those records. It also includes consideration of any unusual items or
disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and
consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In the course of my examination, no matter has come to my attention

  1. which gives me reasonable cause to believe that, in any material respect, the requirements:
     • to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and
       Regulation 4 of the 2006 Accounts Regulations, and
     • to prepare accounts which accord with the accounting records and comply with
       Regulation 8 of the 2006 Accounts Regulations

have not been met, or

  2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
     of the accounts to be reached.

Norma Wilson CA
Relevant Professional Qualification: Chartered Accountant
On behalf of Bill Hay & Co
Chartered Certified Accountants
24a Melville Street
Edinburgh, EH3 7NS

30 September 2013
# MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST
(A Company Limited by Guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)
For the Year Ended 31 March 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total Funds 2013</th>
<th>Total Funds 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

### Incoming resources

**Incoming resources from generated funds:**

**Voluntary income**

**Grants**

- Fairer Scotland Fund: - 36,169  
- Midlothian Council: - 7,114  
- The Robertson Trust: - 18,333  
- PEEP Group: -  
- Minibus Grant & Hires: - 10,056  
- Scottish Community Foundation: - 8,333  
- Lunch Club – McSence Limited: - 250  
- Lunch Club – Comic Relief: - 1,000  
- Paths For All: - 830  
- Lloyds TSB Fund: - 3,961  
- Mayfield Haiku/Shutter Art Project: - 5,125  
- Bank of Scotland Foundation: - 5,000  
- Gala Summer Programme: 458  
- Community Futures: -  

Donations: 265

**Total incoming resources from charitable activities**

2 11,221 - 11,221 10,342

**Other incoming resources - Bank Interest**

23 - 23 16

**Total incoming resources**

11,967 96,171 108,138 69,982

### Resources expended

**Costs of Generating Funds - Voluntary Income**

- 900 900 -

**Charitable Activities**

4,020 70,096 74,116 82,787

**Governance Costs**

- 1,044 1,044 858

**Total resources expended**

3 4,020 72,040 76,060 83,645

### Net income/ (expenditure) before transfers

7,947 24,131 32,078 (13,663)

### Gross transfers between funds

(970) 970 - -

**Net movement in funds**

6,977 25,101 32,078 (13,663)

### Total funds brought forward

7,817 16,397 24,214 37,877

### Total funds carried forward

11 14,794 41,498 56,292 24,214

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee)  
Registered Number: SC327502  
BALANCE SHEET  
As at 31 March 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fixed assets</td>
<td>5</td>
<td>3,375</td>
</tr>
</tbody>
</table>

Current Assets
Prepayments & Accrued Income | 6 | 593 | 630 |
Cash at bank and in hand | | 62,287 | 57,752 |
| | | 62,880 | 58,382 |

Liabilities
Creditors: amounts falling due within one year | 7 | 9,963 | 39,231 |

Net current assets | | 52,917 | 19,151 |

Net assets | | 56,292 | 24,214 |

The funds of the charity
Unrestricted general income funds | | 14,794 | 7,817 |
Restricted income funds | | 41,498 | 16,397 |

| | | 56,292 | 24,214 |

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.
(b) The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006, and
(c) The directors acknowledge their responsibilities for:
   (i) Ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
   (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 11 to 17 form part of these financial statements.

The financial statements were approved by the Board on 29 September 2013

Sharon Hill  
Chair of the Board of Directors
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2013

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Charities Accounts (Scotland) Regulations 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

(b) Fund accounting

- Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the directors.

- Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are particular restricted purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and grants, and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

- Investment income is included when receivable.

- Incoming resources from charitable activities are recognised when earned.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
For the Year Ended 31 March 2013

(d) Resources expended (continued)
- Costs relating to a particular activity are allocated on a basis consistent with the use of resources e.g. estimated usage, staff costs by the time

(e) Legal status
The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

(f) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles  25% Straight Line

(g) Pension costs
The company contributed to a defined contribution pension scheme on behalf of an employee. Contributions were charged to the income and expenditure account as they were incurred.

2. Incoming resources from charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted General funds:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Room Hire</td>
<td>8,236</td>
<td>4,860</td>
</tr>
<tr>
<td>Marquee Hire</td>
<td>590</td>
<td>1,084</td>
</tr>
<tr>
<td>Donations</td>
<td>468</td>
<td>1,145</td>
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<tr>
<td>Fundraising</td>
<td>662</td>
<td>1,129</td>
</tr>
<tr>
<td>Walking Network</td>
<td>-</td>
<td>970</td>
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<tr>
<td>Community Futures</td>
<td>732</td>
<td>500</td>
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<tr>
<td>DTAS</td>
<td>-</td>
<td>500</td>
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<tr>
<td>Consultancy</td>
<td>-</td>
<td>154</td>
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<tr>
<td>Training</td>
<td>533</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>11,221</strong></td>
<td><strong>10,342</strong></td>
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MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee)  

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
For the Year Ended 31 March 2013

3. Resources expended

<table>
<thead>
<tr>
<th>Costs of Generating Funds</th>
<th>Charitable Activities</th>
<th>Governance Costs</th>
<th>2013 Total</th>
<th>2012 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Direct costs</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Staff costs</td>
<td>- 33,897</td>
<td>- 33,897</td>
<td>41,849</td>
<td></td>
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<tr>
<td>Education/Summer projects</td>
<td>- 2,268</td>
<td>- 2,268</td>
<td>2,063</td>
<td></td>
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<tr>
<td>Christmas Events</td>
<td>- 252</td>
<td>- 252</td>
<td>108</td>
<td></td>
</tr>
<tr>
<td>Marquee &amp; Equipment</td>
<td>- 1,070</td>
<td>- 1,070</td>
<td>907</td>
<td></td>
</tr>
<tr>
<td>Walking Network</td>
<td>- 150</td>
<td>- 150</td>
<td>566</td>
<td></td>
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<tr>
<td>Project Expenses</td>
<td>- 1,294</td>
<td>- 1,294</td>
<td>7,620</td>
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<tr>
<td>Haiku Art Project</td>
<td>- 3,603</td>
<td>- 3,603</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minibus Expenses</td>
<td>- 8,244</td>
<td>- 8,244</td>
<td>3,944</td>
<td></td>
</tr>
<tr>
<td>Minibus Depreciation</td>
<td>- 1,688</td>
<td>- 1,688</td>
<td>1,687</td>
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<tr>
<td>Community Futures</td>
<td>-</td>
<td>-</td>
<td>7,873</td>
<td></td>
</tr>
<tr>
<td>Return to Funders</td>
<td>- 5,152</td>
<td>- 5,152</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Support costs</strong></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Office repairs &amp; renewals</td>
<td>- 895</td>
<td>- 895</td>
<td>406</td>
<td></td>
</tr>
<tr>
<td>Heat, light &amp; water</td>
<td>- 3,875</td>
<td>- 3,875</td>
<td>4,198</td>
<td></td>
</tr>
<tr>
<td>Rent</td>
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<td>- 5,691</td>
<td>5,691</td>
<td></td>
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<tr>
<td>Cleaning</td>
<td>- 202</td>
<td>- 202</td>
<td></td>
<td></td>
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<tr>
<td>Stationery</td>
<td>- 1,519</td>
<td>- 1,519</td>
<td>1,100</td>
<td></td>
</tr>
<tr>
<td>Subscriptions &amp; Donations</td>
<td>-</td>
<td>-</td>
<td>160</td>
<td></td>
</tr>
<tr>
<td>Telephone &amp; internet</td>
<td>- 1,757</td>
<td>- 1,757</td>
<td>1,741</td>
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</tr>
<tr>
<td>Insurance</td>
<td>- 498</td>
<td>- 498</td>
<td>439</td>
<td></td>
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<tr>
<td>Advertising</td>
<td>- 925</td>
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<tr>
<td>Consultancy</td>
<td>- 90</td>
<td>- 90</td>
<td>497</td>
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<tr>
<td>Memberships</td>
<td>- 283</td>
<td>- 283</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel &amp; subsistence</td>
<td>- 493</td>
<td>- 493</td>
<td>1,015</td>
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<tr>
<td>Sundries</td>
<td>- 270</td>
<td>- 270</td>
<td>598</td>
<td></td>
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<tr>
<td>FSF Application Costs</td>
<td>- 900</td>
<td>- 900</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Independent Examination</td>
<td>- -</td>
<td>- 1,044</td>
<td>858</td>
<td></td>
</tr>
</tbody>
</table>

**Total** 900 74,116 1,044 76,060 83,645
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2013

4. Staff costs and numbers

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross wages and salaries</td>
<td>£29,069</td>
<td>£36,530</td>
</tr>
<tr>
<td>Interim Manager fees</td>
<td>£2,065</td>
<td>-</td>
</tr>
<tr>
<td>Employer's national insurance costs</td>
<td>£2,228</td>
<td>£3,075</td>
</tr>
<tr>
<td>Pension costs</td>
<td>£535</td>
<td>£2,244</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£33,897</strong></td>
<td><strong>£41,849</strong></td>
</tr>
</tbody>
</table>

No employee received emoluments of more than £60,000.

The company made defined contributions of £535 (2012: £2,244) to an employee’s personal pension plan. There were no accrued or prepaid contributions at the year end (2012: £nil).

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

<table>
<thead>
<tr>
<th></th>
<th>2013 Number</th>
<th>2012 Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration and support</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Development workers</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2</strong></td>
<td><strong>2</strong></td>
</tr>
</tbody>
</table>

5. Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th><strong>Motor Vehicles</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>As at 1 April 2012</td>
<td>£6,750</td>
</tr>
<tr>
<td>Additions in the year</td>
<td></td>
</tr>
<tr>
<td>As at 31 March 2013</td>
<td>£6,750</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
</tr>
<tr>
<td>As at 1 April 2012</td>
<td>£1,687</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>£1,688</td>
</tr>
<tr>
<td>As at 31 March 2013</td>
<td>£3,375</td>
</tr>
<tr>
<td><strong>Net Book Value as at 31 March 2013</strong></td>
<td><strong>£3,375</strong></td>
</tr>
<tr>
<td><strong>Net Book Value as at 1 April 2012</strong></td>
<td><strong>£5,063</strong></td>
</tr>
</tbody>
</table>
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) 
For the Year Ended 31 March 2013

6. Prepayments & accrued income

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments</td>
<td>593</td>
<td>630</td>
</tr>
</tbody>
</table>

7. Creditors: Amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to Community Futures Fund</td>
<td>3,940</td>
<td>22,127</td>
</tr>
<tr>
<td>Funds to return to Funders</td>
<td>5,152</td>
<td>-</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>871</td>
<td>438</td>
</tr>
<tr>
<td><strong>Deferred income:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scottish Community Futures</td>
<td>-</td>
<td>8,333</td>
</tr>
<tr>
<td>Robertson Trust</td>
<td>-</td>
<td>8,333</td>
</tr>
</tbody>
</table>

8. Directors’ remuneration & related party transactions

No members of the board of directors received remuneration during the year (2012: Nil). Other board expenses amounted to Nil (2012: Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2012: Nil).

9. Taxation

As a charity, the company is exempt from tax on income and gains falling within s505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.
MAYFIELD AND EASTHOUSES DEVELOPMENT TRUST  
(A Company Limited by Guarantee)  

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
For the Year Ended 31 March 2013  

10. Analysis of net assets between funds

<table>
<thead>
<tr>
<th></th>
<th>Total Funds 2012 £</th>
<th>Unrestricted General Funds 2012 £</th>
<th>Restricted Funds 2013 £</th>
<th>Total Funds 2013 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible fixed assets</td>
<td>5,063</td>
<td>-</td>
<td>3,375</td>
<td>3,375</td>
</tr>
<tr>
<td>Current assets</td>
<td>58,382</td>
<td>14,794</td>
<td>48,086</td>
<td>62,880</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>(39,231)</td>
<td>-</td>
<td>(9,963)</td>
<td>(9,963)</td>
</tr>
<tr>
<td>Net assets</td>
<td>24,214</td>
<td>14,794</td>
<td>41,498</td>
<td>56,292</td>
</tr>
</tbody>
</table>

11. Movement in funds

<table>
<thead>
<tr>
<th></th>
<th>At 1 Apr 2012 £</th>
<th>Incoming Resources £</th>
<th>Outgoing Resources £</th>
<th>Transfers £</th>
<th>At 31 Mar 2013 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Funds:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>7,817</td>
<td>11,967</td>
<td>(4,020)</td>
<td>(970)</td>
<td>14,794</td>
</tr>
<tr>
<td>Restricted funds:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Funds – General</td>
<td>5,677</td>
<td>7,114</td>
<td>(5,691)</td>
<td>-</td>
<td>7,100</td>
</tr>
<tr>
<td>Fairer Scotland Fund – salaries and running costs</td>
<td>931</td>
<td>36,169</td>
<td>(29,464)</td>
<td>-</td>
<td>7,636</td>
</tr>
<tr>
<td>Future Job Fund</td>
<td>32</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>32</td>
</tr>
<tr>
<td>Landshare Funding</td>
<td>707</td>
<td>-</td>
<td>(90)</td>
<td>-</td>
<td>617</td>
</tr>
<tr>
<td>Coalfield Regeneration Fund</td>
<td>20</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20</td>
</tr>
<tr>
<td>The Robertson Trust – development worker - salary</td>
<td>682</td>
<td>18,333</td>
<td>(9,015)</td>
<td>-</td>
<td>10,000</td>
</tr>
<tr>
<td>Woodland</td>
<td>1,211</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,211</td>
</tr>
<tr>
<td>PEEP Group</td>
<td>1,831</td>
<td>-</td>
<td>(1,263)</td>
<td>-</td>
<td>568</td>
</tr>
<tr>
<td>Coalfields - Minibus Grant</td>
<td>5,021</td>
<td>10,056</td>
<td>(9,630)</td>
<td>-</td>
<td>5,447</td>
</tr>
<tr>
<td>Scottish Community Foundation – volunteer co-ordinator salary</td>
<td>285</td>
<td>8,333</td>
<td>(8,379)</td>
<td>-</td>
<td>239</td>
</tr>
<tr>
<td>BOS Foundation – running costs</td>
<td>-</td>
<td>5,000</td>
<td>(1,912)</td>
<td>-</td>
<td>3,088</td>
</tr>
<tr>
<td>Lunch Club</td>
<td>-</td>
<td>1,250</td>
<td>(1,000)</td>
<td>-</td>
<td>250</td>
</tr>
<tr>
<td>Paths For All - walking group</td>
<td>-</td>
<td>830</td>
<td>(150)</td>
<td>970</td>
<td>1,650</td>
</tr>
<tr>
<td>Lloyds TSB – running costs</td>
<td>-</td>
<td>3,961</td>
<td>(1,843)</td>
<td>-</td>
<td>2,118</td>
</tr>
<tr>
<td>Haiku/Shutter Art project</td>
<td>-</td>
<td>5,125</td>
<td>(3,603)</td>
<td>-</td>
<td>1,522</td>
</tr>
</tbody>
</table>

Total funds: 24,214 108,138 (76,060) - 56,292

The transfer from unrestricted to restricted funds represents income received in the prior year reallocated to the restricted walking group fund.
12. Community Futures

The company administers funds on behalf of Community Futures, an organisation which supports community action, and has no responsibility for the funds’ ultimate application. Accordingly, the funds are not reflected in the company’s Statement of Financial Activities.

The movement on these funds were as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening funds held</td>
<td>22,127</td>
<td>-</td>
</tr>
<tr>
<td>Incoming resources</td>
<td>-</td>
<td>30,000</td>
</tr>
<tr>
<td>Outgoing resources – grants</td>
<td>(18,187)</td>
<td>(7,873)</td>
</tr>
<tr>
<td>paid</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Closing funds held</td>
<td>3,940</td>
<td>22,127</td>
</tr>
</tbody>
</table>
