

PADAM SANGHA LIMITED

**Company Registration Number:
07081024 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

PADAM SANGHA LIMITED

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PADAM SANGHA LIMITED

Company Information for the Period Ended 31st December 2011

| | |
|-------------------------------------|----------------------------------------------------------------------|
| Director: | Anthony Moo Young Sonia Torquato Paolinelli |
| Registered office: | 447 Staines Road West Ashford Middlesex TW15 2AB GBR |
| Company Registration Number: | 07081024 (England and Wales) |

PADAM SANGHA LIMITED

Directors' Report Period Ended 31st December 2011

The directors present their report with the financial statements of the company for the period ended 31st December 2011

Principal activities

The principal activity of the company in the period under review was:

Padam Sangha Ltd was involved in recording and editing the teachings of Mooji both in Video and sound format creating products related to Mooji's teachings and selling in the online shop

Directors

The directors shown below have held office during the whole of the period from 01st January 2011 to 31st December 2011

Anthony Moo Young

Sonia Torquato Paolinelli

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 August 2012

And Signed On Behalf Of The Board By:

Name: Anthony Moo Young

Status: Director

PADAM SANGHA LIMITED

Profit and Loss Account

for the Period Ended 31st December 2011

| | Notes | 2011 £ | 2010 £ |
|-----------------------------------------------------------------|-------|-------------------------|---------------------|
| Turnover: | | 26,308 | 33,237 |
| Cost of sales: | | 6,469 | 8,312 |
| Gross profit or (loss): | | <u>19,839</u> | <u>24,925</u> |
| Distribution costs: | | 4,148 | 3,237 |
| Administrative expenses: | | 25,709 | 17,105 |
| Other operating income: | | 1,353 | - |
| Operating profit or (loss): | | <u>(8,665)</u> | <u>4,583</u> |
| Profit or (loss) on ordinary activities before taxation: | | <u>(8,665)</u> | <u>4,583</u> |
| Profit or (loss) for the financial year: | | <u><u>(8,665)</u></u> | <u><u>4,583</u></u> |

The notes form part of these financial statements

PADAM SANGHA LIMITED

Statement of total recognised gains and losses 31st December 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PADAM SANGHA LIMITED

Balance sheet As at 31st December 2011

| | Notes | 2011 £ | 2010 £ |
|------------------------------------------------|-------|-------------------------|---------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 2,734 | 4,859 |
| Total fixed assets: | | <u>2,734</u> | <u>4,859</u> |
| Current assets | | | |
| Cash at bank and in hand: | | 10,032 | 5,160 |
| Total current assets: | | <u>10,032</u> | <u>5,160</u> |
| Creditors: amounts falling due within one year | | 16,847 | 5,434 |
| Net current assets (liabilities): | | <u>(6,815)</u> | <u>(274)</u> |
| Total assets less current liabilities: | | <u>(4,081)</u> | <u>4,585</u> |
| Total net assets (liabilities): | | <u><u>(4,081)</u></u> | <u><u>4,585</u></u> |

The notes form part of these financial statements

PADAM SANGHA LIMITED

Balance sheet As at 31st December 2011 continued

| | Notes | 2011 £ | 2010 £ |
|----------------------------------|-------|----------------|--------------|
| Capital and reserves | | | |
| Called up share capital: | 3 | 2 | 2 |
| Profit and Loss account: | | (4,083) | 4,583 |
| Total shareholders funds: | | <u>(4,081)</u> | <u>4,585</u> |

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Anthony Moo Young
Status: Director

The notes form part of these financial statements

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with applicable standards under the historical cost conventions

Turnover policy

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax

Tangible fixed assets depreciation policy

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Motor Vehicle, Plant & Equipment and Fixtures & Fittings – 25% reducing balance

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

2. Tangible assets

| | Land and buildings | Plant Machinery | Fixtures and fittings | Office Equipment | Motor vehicles | Total |
|------------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|--------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 01st January 2011: | - | - | - | 7,288 | - | 7,288 |
| Additions: | - | - | - | 443 | - | 443 |
| At 31st December 2011: | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,731</u> | <u>-</u> | <u>7,731</u> |
| Depreciation | | | | | | |
| At 01st January 2011: | - | - | - | 2,429 | - | 2,429 |
| Charge for year: | - | - | - | 2,568 | - | 2,568 |
| At 31st December 2011: | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,997</u> | <u>-</u> | <u>4,997</u> |
| Net book value | | | | | | |
| At 31st December 2011: | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,734</u> | <u>-</u> | <u>2,734</u> |
| At 31st December 2010: | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,859</u> | <u>-</u> | <u>4,859</u> |

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

3. Called up share capital

Allotted, called up and paid

| Previous period | | | 2010 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Total share capital: | | | <u>2</u> |
| Current period | | | 2011 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Total share capital: | | | <u>2</u> |

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