

Nagel and Partners Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Nagel and Partners Ltd

Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

Nagel and Partners Ltd
(Registration number: 08002465)
Abbreviated Balance Sheet at 31 March 2015

| | Note | 2015 £ | 2014 £ |
|--|----------|-----------------|----------------|
| Fixed assets | | | |
| Intangible fixed assets | | - | 1,300 |
| Tangible fixed assets | <u>2</u> | <u>641</u> | <u>890</u> |
| | | 641 | 2,190 |
| Current assets | | | |
| Debtors | | 164 | 896 |
| Cash at bank and in hand | | - | <u>402</u> |
| | | 164 | 1,298 |
| Creditors: Amounts falling due within one year | | <u>(10,173)</u> | <u>(2,622)</u> |
| Net current liabilities | | <u>(10,009)</u> | <u>(1,324)</u> |
| Net (liabilities)/assets | | <u>(9,368)</u> | <u>866</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 100 | 100 |
| Profit and loss account | | <u>(9,468)</u> | <u>766</u> |
| Shareholders' (deficit)/funds | | <u>(9,368)</u> | <u>866</u> |

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 22 December 2015

.....
Mr N O Nagel
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Nagel and Partners Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Website costs | 33.33% Straight line basis |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer equipment | 25% Straight line |
| Office equipment | 20% Straight line |

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Nagel and Partners Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 April 2014 | 3,900 | 1,088 | 4,988 |
| At 31 March 2015 | 3,900 | 1,088 | 4,988 |
| Depreciation | | | |
| At 1 April 2014 | 2,600 | 198 | 2,798 |
| Charge for the year | 1,300 | 249 | 1,549 |
| At 31 March 2015 | 3,900 | 447 | 4,347 |
| Net book value | | | |
| At 31 March 2015 | - | 641 | 641 |
| At 31 March 2014 | 1,300 | 890 | 2,190 |

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|-----------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary A of £1 each | 100 | 100 | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.