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**LIGHT EDUCATION DEVELOPMENT**

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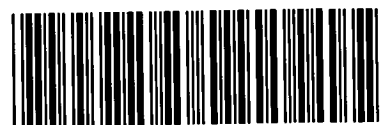
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2018**

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**LIGHT EDUCATION DEVELOPMENT**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**Trustees**

G J Buchan  
P L Dover  
M Loosemore  
M J Smith

**Company registered number**

6468130

**Charity registered number**

1141243

**Registered office**

29 Asmunds Hill  
London  
NW11 6ES

**Company secretary**

GJ Buchan

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**LIGHT EDUCATION DEVELOPMENT**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

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The Trustees (who are the directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Light Education Development (the company) for the year ended 31 January 2018. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is constituted under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need To Know". They are then thoroughly briefed on the aims and activities of the charity.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The activities of the charity are managed by the trustees. There are at least 2 formal annual meetings together with contact as required between the trustees and those performing the operations in the field.

**RELATED PARTY RELATIONSHIPS**

We continue to work with Phase Nepal providing solar lights.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

We carry Public & Products Liability and Employers Liability, and Professional Liability & Management Liability insurance.

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**OBJECTIVES AND ACTIVITIES**

**POLICIES AND OBJECTIVES**

LED is a charity to support the work of Val Pitkethly in her trekking and climbing expeditions in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

**VOLUNTEERS**

Volunteers are all people who have participated in treks run by Val and who have seen at first hand the benefits of the work she has done in the past.

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

**Peru**

The clinic was visited several times to bring medical supplies both donated to and purchased by LED.

We obtained the voluntary services of pre-graduate doctors from Leeds University. We will continue this programme as it gives them a unique opportunity to make a huge contribution to health and wellbeing of the whole area. During these visits, we operate mobile clinics for the very remote settlements where there is no access to health services. In addition a recently retired GP and her husband spent 1 weeks at the Health post building a greenhouse..

Further deliveries of lights and educational supplies to Quishuar and the surrounding region were made during the year.

**Nepal**

The construction of a new school to replace one which was severely damaged in the 2015 earthquake was completed and Val Pitkethly was guest of honour at the official opening in March 2017.

In June 2017, work was progressing on the construction of a health post on Khare in the Dolakha District of Nepal with the help of local people and volunteers.

Solar lights were distributed in the Nangpa Valley with particular interest from those living with their animals in small cow sheds away from the main villages and the lights were very welcome in helping the yak herders chase wolves away.

Further deliveries of lights were made in the Lalitpur district and lights and school supplies were distributed in the Manaslu region, together with the distribution of eyeglasses. Training sessions were held with local people to show how to conduct basic eye tests for glasses.

**FUNDRAISING ACTIVITIES/INCOME GENERATION**

Our Just Giving account has been a successful route for donations and we continue to encourage potential donors to enter sponsored events such as marathons etc.

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In May 2017 LED joined with the Nepal Youth Foundation to organise a sponsored walk to raise funds for both charities with a round of the Yorkshire 3 Peaks which was a great success raising in the region of £6000 for LED.

Donations of clothing, medical and educational supplies, as well as eyeglasses have also been received.

#### INVESTMENT POLICY AND PERFORMANCE

Funds are kept in an interest bearing bank account.

#### FINANCIAL REVIEW

##### RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves.

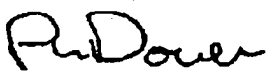
#### PLANS FOR THE FUTURE

Visits will be made to Nepal and Peru to continue the activities of the charity. In addition, we are examining the possibility of funding another medical post in Nepal and an extension to the school in Peru. What is the status of this?

**For the year ending 31 January 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ( the "Act") relating to small companies.**

**The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Trustees (directors) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.**

This report was approved by the Trustees on 22 August 2018 and signed on their behalf, by:



**PL Dover**

Trustee



Light Education Development		Charity No:	1141243	CC17a
Annual accounts for the period				
01-Feb-17	To	31-Jan-18		


## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income			23,262	-	-	23,262	20,367
Activities for generating funds			-	-	-	-	-
Investment income			5	-	-	5	22
Incoming resources from charitable activities			-	-	-	-	-
Other incoming resources			-	-	-	-	-
<b>Total incoming resources</b>			<b>23,266</b>	<b>-</b>	<b>-</b>	<b>23,266</b>	<b>20,389</b>
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income			-	-	-	-	-
Fundraising trading costs			-	-	-	-	-
Investment management costs			-	-	-	-	-
Charitable activities			16,593	-	-	16,593	28,247
Governance costs			-	-	-	-	-
Other resources expended			-	-	-	-	-
<b>Total resources expended</b>			<b>16,593</b>	<b>-</b>	<b>-</b>	<b>16,593</b>	<b>28,247</b>
<b>Net incoming/(outgoing) resources before transfers</b>			<b>6,674</b>	<b>-</b>	<b>-</b>	<b>6,674</b>	<b>7,858</b>
<b>Gross transfers between funds</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			<b>6,674</b>	<b>-</b>	<b>-</b>	<b>6,674</b>	<b>7,858</b>
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Gains and losses on investment assets			-	-	-	-	-
<b>Net movement in funds</b>			<b>6,674</b>	<b>-</b>	<b>-</b>	<b>6,674</b>	<b>7,858</b>
<b>Total funds brought forward</b>							
<b>Total funds carried forward</b>			<b>6,674</b>	<b>-</b>	<b>-</b>	<b>6,674</b>	<b>7,858</b>

## Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets	(Note 9)	-	-	-	-	-
Investments	(Note 10)	-	-	-	-	-
<b>Total fixed assets</b>		-	-	-	-	-
<b>Current assets</b>						
Stock and work in progress		-	-	-	-	-
Debtors	(Note 11)	-	-	-	-	-
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		14,018	-	-	14,018	7,344
<b>Total current assets</b>		14,018	-	-	14,018	7,344
<b>Creditors: amounts falling due within one year</b>						
	(Note 12)	-	-	-	-	-
<b>Net current assets/(liabilities)</b>		14,018	-	-	14,018	7,344
<b>Total assets less current liabilities</b>		14,018	-	-	14,018	7,344
<b>Creditors: amounts falling due after one year</b>						
	(Note 12)	-	-	-	-	-
<b>Provisions for liabilities and charges</b>		-	-	-	-	-
<b>Net assets</b>		14,018	-	-	14,018	7,344
<b>Funds of the Charity</b>						
<b>Unrestricted funds</b>		14,018			14,018	7,344
<b>Restricted income funds (Note 13)</b>		-	-		-	-
<b>Endowment funds (Note 13)</b>				-	-	-
<b>Total funds</b>		14,018	-	-	14,018	7,344

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Dover	22/08/2018



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The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2018 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Section C		Notes to the accounts	
<b>Note 1 Basis of preparation</b>			
<b>1.1 Basis of accounting</b>			
These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:			
• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);			
• and with*	✘	Accounting Standards;	
or	✔	Financial Reporting Standards for Smaller Enterprises (FRSSE);	
• and with the Charities Act.			
<b>1.2 Change in basis of accounting</b>			
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .			
<b>1.3 Changes to previous accounts</b>			
No changes have been made to accounts for previous years .			

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<b>Note 2 Accounting policies</b>	
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>	
<b>INCOMING RESOURCES</b>	
<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>· the charity becomes entitled to the resources;</li> <li>· the trustees are virtually certain they will receive the resources; and</li> <li>· the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
<b>EXPENDITURE AND LIABILITIES</b>	
<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
<b>ASSETS</b>	
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.
<b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b>	None

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Section C	Notes to the accounts	(cont)
<b>Note 6</b>	<b>Details of certain items of expenditure</b>	
<b>6.1 Trustee expenses</b>		
<i>Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).</i>		
	<b>This year</b>	<b>Last year</b>
<b>Number of trustees who were paid expenses</b>	None	None
<b>Nature of the expenses</b>		
<b>Total amount paid</b>	£	£
<b>6.2 Fees for examination or audit of the accounts</b>		
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).</i>		
	<b>This year</b>	<b>Last year</b>
	£	£
<b>Independent examiner's or auditors' fees for reporting on the accounts</b>	None	None
<b>Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor</b>	None	None