

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

OC397765

Name of Company

'In-Place' Care and Support LLP

I / We

Gareth David Rusling, Kendal House, 41 Scotland Street, Sheffield, S3 7BS

Ashleigh William Fletcher, Kendal House, 41 Scotland Street, Sheffield, S3 7BS

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1. give notice that a general meeting of the company was duly ~~held on~~/summoned for 19 December 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~/ no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 19 December 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/ no quorum was present at the meeting.

The meeting was held at Kendal House, 41 Scotland Street, Sheffield, S3 7BS

The winding up covers the period from 6 April 2017 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

1. The Joint Liquidators' final report and account of receipts and payments was approved
2. The Joint Liquidators release from office was approved

There being no further business the meeting was brought to a close.

Signed

  
Gareth David Rusling

Date 19 December 2017

Begbies Traynor (SY) LLP  
Kendal House  
41 Scotland Street  
Sheffield  
S3 7BS

Sheffield.North@Begbies-Traynor.com  
Ref: IN230CVL/MH

THURSDAY



A26 \*A6LQ1HW0\* #275  
21/12/2017  
COMPANIES HOUSE

**'In-Place' Care and Support LLP  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 6 April 2017 To 19 December 2017**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
936.00	Book Debts	3,890.04	
	Cash in Hand	2,000.00	
		<u>5,890.04</u>	5,890.04
	<b>COST OF REALISATIONS</b>		
	Specific Bond	20.00	
	Statement of Affairs Fee	4,250.00	
	Liquidators' Fees	48.57	
	Disbursements	14.58	
	Irrecoverable VAT	974.64	
	Employee Advice	282.25	
	Statutory Advertising - Pre-app adverti	70.00	
	Statutory Advertising - Advertising	210.00	
	Bank Charges	20.00	
		<u>(5,890.04)</u>	(5,890.04)
<u>(75,732.00)</u>			<u><u>0.00</u></u>
	<b>REPRESENTED BY</b>		
			<u><u>NIL</u></u>

Note:

  
 \_\_\_\_\_  
 Gareth David Rusling  
 Joint Liquidator

**'In-Place' Care and Support LLP  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 19/12/2017**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Furniture & Equipment	NIL	
936.00	Book Debts	3,890.04	
	Cash in Hand	2,000.00	
		<hr/>	5,890.04
	<b>COST OF REALISATIONS</b>		
	Specific Bond	20.00	
	Statement of Affairs Fee	4,250.00	
	Liquidators' Fees	48.57	
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	Irrecoverable VAT	974.64	
	Employee Advice	282.25	
	Statutory Advertising		
	Pre-app advertising	70.00	
	Advertising	210.00	
	Bank Charges	20.00	
		<hr/>	(5,890.04)
	<b>PREFERENTIAL CREDITORS</b>		
(7,889.00)	Employees re Arrears/Hol Pay	NIL	
		<hr/>	NIL
	<b>UNSECURED CREDITORS</b>		
(3,263.00)	Trade Creditors	NIL	
(1,663.00)	Employees	NIL	
(23,821.00)	HSBC Bank	NIL	
(15,000.00)	HMRC (non VAT)	NIL	
		<hr/>	NIL
	<b>DISTRIBUTIONS</b>		
(25,032.00)	Members Capital	NIL	
		<hr/>	NIL
<b>(75,732.00)</b>			<hr/> <hr/> <b>0.00</b>
	<b>REPRESENTED BY</b>		
			<hr/> <hr/> <b>NIL</b>

Note:

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**'In-Place' Care and Support LLP  
(In Creditors' Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 6 April 2017 to 19 December 2017

## **Important Notice**

This report has been produced solely to comply with our statutory duty to report to creditors and members of the partnership pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Remuneration and disbursements
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  - 3. Statement of Liquidators' expenses

# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Partnership"	'In-Place' Care and Support LLP (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 6 April 2017.
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, <a href="mailto:Sheffield.North@Begbies-Traynor.com">Sheffield.North@Begbies-Traynor.com</a> and Ashleigh William Fletcher of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, <a href="mailto:Sheffield.North@Begbies-Traynor.com">Sheffield.North@Begbies-Traynor.com</a>
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a partnership, means a creditor of the partnership who holds in respect of his debt a security over property of the partnership, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the partnership whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. PARTNERSHIP INFORMATION

Trading name(s):	'In-Place' Care and Support LLP
Partnership registered number:	OC397765
Partnership registered office:	Kendal House, 41 Scotland Street, Sheffield, S3 7BS
Former trading address:	Digital Media Centre, County Way, Barnsley, S70 2JW

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	06 April 2017
Date of liquidators' appointment:	06 April 2017
Changes in liquidator (if any):	None

## 4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 6 April 2017 to 19 December 2017. Detailed below is an explanation of the transactions that have occurred during the period covered by this report.

#### **Receipts**

##### **Book Debts**

Upon the joint liquidators appointment, there were a nominal amount of debts which remained outstanding and due to the partnership. Following letters being issued by the joint liquidators, funds totalling £3,890.04 were realised. No further realisations are anticipated as the balance due has been realised in full.

##### **Cash in Hand**

Funds totalling £2,000.00 were forwarded by one of the partners which represented the cash in hand balance held by the partnership upon the joint liquidators' appointment.

#### **Payments**

##### **Specific Bond**

The sum of £20.00 has been discharged in respect of the joint liquidators' specific bond.

##### **Statement of Affairs Fee**

As agreed at the initial meeting of members, the sum of £4,250.00 has been discharged which relates to the assistance provided by the joint liquidators to the partners' in completing their statement of affairs.

##### **Liquidators Fees**

During the period covered by this report, the joint liquidators have drawn fees totalling £48.57.

##### **Disbursements**

The sum of £14.58 has been drawn in respect of the disbursements incurred by the joint liquidators. These relate to postage charges incurred in circulating reports to the partnerships creditors.

##### **Irrecoverable VAT**

As a result of the partnership not being registered for VAT purposes, VAT incurred on charges totalling £974.64 has been incurred and posted to VAT irrecoverable.

##### **Employee Advice**

Due to the partnerships employees' being made redundant, the joint liquidators instructed UK Employment Law Consultants Limited ("UKELC") to assist with the employee's claims within the liquidation. On this basis, the sum of £282.25 has been discharged for UKELC's assistance.

##### **Statutory Advertising – Pre-appointment**

Following the advertisement of the notice of the Section 98 meeting within the London Gazette, the sum of £70.00 was discharged to TMP (UK) Limited as a result of such an advert.

### **Statutory Advertising – Post-appointment**

In addition, the advertisement of the joint liquidators appointment, winding-up and notice for claims was advertised in the London Gazette and resulted in funds totalling £210.00 being discharged to TMP (UK) Limited.

### **Bank Charges**

As a result of the joint liquidators opening their bank account with Svenska Handelsbanken AB (publ), charges totalling £20.00 have been incurred and discharged.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

#### General case administration and planning

The joint liquidators have completed works required to maintain the liquidation including periodically reviewing the case to ascertain which works remain outstanding and progressing the case to ensure all statutory requirements have been completed during the course of the liquidation. This has involved obtaining statutory information from the partnership to enable the joint liquidators to adhere to their statutory duties. In addition, the completion of the statutory checklists and updating both paper files and electronic diaries have been carried out.

All statutory documentation which is required to be issued to the relevant parties during the course of the liquidation has been compiled and issued on the statutory due dates. This has included preparing all the relevant documentation for the Section 98 meeting of creditors and also the relevant money laundering checks.

There will be no financial benefit to creditors from our work in this area. However, we have a duty to undertake this work and therefore these costs cannot be avoided.

#### Compliance with the Insolvency Act, Rules and best practice

The joint liquidators have prepared and submitted to all relevant parties the statutory liquidators Section 98 report and have commenced completion of the final progress report and receipts and payments accounts pursuant to The Insolvency Act 1986 and have dealt with all statutory requirements pursuant to The Insolvency Act and Rules, including preparing appointment documents, reporting to shareholders and creditors and preparing the statement of affairs. The joint liquidators have also conducted periodic reviews to ensure that the liquidation is adequately bonded.

Also, general banking duties have been carried out including the raising and posting of income and expenditure onto the system when required and ensuring all cash functions are carried out periodically.

Again, there will be no financial benefit to the creditors from the work carried out in this area. However, we have a duty to undertake this work and therefore, these costs cannot be avoided.



### Investigations

The joint liquidators are required to undertake an initial investigation into the partners' actions in respect of the partnership and to determine whether or not further detailed investigations are necessary. This included a review of the partnership's books and records, particularly the partnership's banks statements, which were in the possession of the joint liquidators and the partnership's accounts.

Following the outcome of our investigations, we prepared and submitted a confidential report to The Department for Business Energy & Industrial Strategy on the partners' conduct.

As a result of the above, there will be no financial benefit to creditors from our work in this area. However, we have a duty to undertake this work and therefore these costs cannot be avoided.

### Realisation of assets

The joint liquidators have spent time chasing the outstanding debtor balances due to the Partnership by way of written communications. This has resulted in outstanding funds being realised in full.

The above work has not provided any financial benefit to the Partnership's creditors as insufficient funds have been realised to enable a distribution to be made.

### Trading

As the joint liquidators did not trade the partnership, no time has been spent on this particular matter.

### Dealing with all creditors' claims (including employees), correspondence and distributions

The joint liquidators have not expended any time on this particular matter during the course of the liquidation.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

No time has been spent by the joint liquidators on this particular matter during the course of the liquidation.

## 5. OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment based upon the information detailed in the partners' statement of affairs and the work we have undertaken in the course of the liquidation, are as follows:

### **Secured creditors**

Following a review at Companies House, there are no outstanding charges registered against the partnership. This concurs with the partners' statement of affairs.

### **Preferential creditors**

Preferential claims of employees for arrears of wages, salary and holiday pay were estimated at £7,889.00 however, we have yet to admit any preferential claims in this matter.

### **Unsecured creditors**

Unsecured creditors were estimated at £43,747.00 however, we have yet to admit any unsecured claims in this matter.

On the basis of realisations, the outcome for each class of the partnership's creditors is as follows:

#### **Secured creditors**

As advised above, there are no known secured creditors.

#### **Preferential creditors**

Unfortunately, no dividend is available for preferential creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

#### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Section 176A of the Act provides that, where the partnership has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the partnership's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the partnership's net property is calculated by reference to a sliding scale as follows:

- 50% of the first £10,000 of net property;
- 20% of net property thereafter;
- Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

#### **Unsecured creditors**

We confirm that no dividend is available for unsecured creditors as the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently we have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & DISBURSEMENTS

### Remuneration

Our remuneration has been fixed by a resolution by correspondence of the creditors by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 14 April 2017 in the sum of £10,315.50. This makes the total amount of our approved estimate £10,315.50 and we are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 6 April 2017 to 19 December 2017 amount to £13,497.50 which represents 64.7 hours at an average rate of £208.62 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Begbies Traynor (SY) LLP's charging policy
- Time Costs Analysis for the period 6 April 2017 to 19 December 2017

As this is our first report since the basis of our remuneration was fixed, we are obliged to provide creditors with details of the costs incurred in the period since appointment and a description of the work undertaken for the period since our appointment. Full details are stated in Section 4 of this report.

To 19 December 2017, we have drawn the total sum of £48.57 on account of our remuneration, against total time costs of £13,497.50 incurred since the date of our appointment. Our unbilled time costs of £13,448.93, have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

### Disbursements

To 19 December 2017, we have also drawn disbursements in the sum of £14.58.

### Why have subcontractors been used?

The joint liquidators have not instructed any subcontractors during the period of the liquidation.

### Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case since the date of our appointment.

<b>Other amounts paid or payable to the office holder's firm</b>	
<b>Type and purpose</b>	<b>Amount £</b>
Postage	14.58
<b>TOTAL</b>	<b>14.58</b>

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our appointment is attached at Appendix 3.

## 8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 9. OTHER RELEVANT INFORMATION

### **Investigations and reporting on directors conduct**

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the partnership's partners and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

### **Investigations completed**

We have been investigating the manner in which the business was conducted prior to the liquidation of the partnership and potential recoveries for the estate in this respect. No further recoveries were identified and all investigations have been completed.

### **Connected party transactions**

We have not been made aware of any sales of the partnership's assets to connected parties.

## 10. CONCLUSION

This report and account of receipt and payments will be laid before the final meetings of the Partnership and the creditors to be held on 19 December 2017 in accordance with Section 106 of the Act.

The meetings are a formal requirement of the liquidation procedure and are a prelude to the formal dissolution of the Partnership, which will occur automatically, approximately three months later. Unless creditor otherwise resolve, pursuant to Section 173(2) of the Act we will be released from liability at the time that we vacate office.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Kerry Norton in the first instance, who will be pleased to assist.



**Gareth David Rusling**  
Joint Liquidator

Dated: 19 December 2017

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# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 6 April 2017 to 19 December 2017

**'In-Place' Care and Support LLP**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 19/12/2017**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Furniture & Equipment	NIL	
936.00	Book Debts	3,890.04	
	Cash in Hand	2,000.00	
		<u>5,890.04</u>	5,890.04
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(7,889.00)	Employees re Arrears/Hol Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(3,263.00)	Trade Creditors	NIL	
(1,663.00)	Employees	NIL	
(23,821.00)	HSBC Bank	NIL	
(15,000.00)	HMRC (non VAT)	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(25,032.00)	Members Capital	NIL	
			NIL
<u>(75,732.00)</u>			<u>0.00</u>
	<b>REPRESENTED BY</b>		
			<u>NIL</u>

Note:

## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 6 April 2017 to 19 December 2017.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates
- Postage charged at the actual rates incurred.

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> *Ibid* 1



(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*.

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 May 2011 – until further notice</b>
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 – 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Consultant/Partner	Director	SIIP Mgr	Mgr	Asst Mgr	SIIP Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £	
General Case Administration and Planning	Case planning												
	Administration		0.2		12.1		2.3		0.3	3.9	618.50	156.59	
	<b>Total for General Case Administration and Planning</b>	<b>0.2</b>		<b>12.1</b>		<b>2.3</b>			<b>0.3</b>	<b>22.6</b>	<b>4,699.50</b>	<b>207.94</b>	
	Compliance with the Insolvency Act, Rules and best practice	Appointments								0.3	26.5	5,318.00	200.68
		Banning and Bonding			0.4					4.7	7.3	1,661.50	227.60
		Case Closure									6.5	1,082.00	163.29
		Statutory reporting and statement of affairs		3.9				4.4		1.4	9.7	2,394.50	246.86
	<b>Total for Compliance with the Insolvency Act, Rules and best practice</b>	<b>6.5</b>		<b>0.4</b>		<b>4.4</b>			<b>6.1</b>	<b>25.6</b>	<b>5,158.00</b>	<b>201.49</b>	
	Investigations	GDPA and investigations				2.2	6.2				8.6	2,221.00	258.63
		<b>Total for Investigations</b>	<b>1.4</b>			<b>2.2</b>	<b>6.2</b>				<b>9.8</b>	<b>2,221.00</b>	<b>226.63</b>
Debt collection										2.1	556.50	265.00	
Realisation of assets	Property, business and asset sales			0.4						2.1	158.00	75.00	
	Retention of Third/Third party assets									0.4		0.00	
	<b>Total for Realisation of assets</b>	<b>0.4</b>			<b>2.1</b>					<b>2.5</b>	<b>158.00</b>	<b>63.00</b>	
Trading	Trading												
	<b>Total for Trading</b>	<b>0.00</b>								<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												
	Others									0.4	106.00	265.00	
	Creditors committee									0.4	106.00	265.00	
	<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions</b>	<b>0.4</b>			<b>0.4</b>					<b>0.4</b>	<b>106.00</b>	<b>265.00</b>	
	Seeking decisions of creditors including meetings												
	Other												
	Tax												
	Litigation												
	<b>Total for Other matters</b>	<b>0.3</b>		<b>0.2</b>		<b>17.2</b>		<b>14.3</b>		<b>6.4</b>	<b>44.7</b>	<b>13,407.50</b>	<b>298.82</b>
	<b>Total time cost by staff grade:</b>	<b>3,278.50</b>		<b>98.00</b>		<b>4,558.00</b>		<b>2,503.50</b>		<b>618.00</b>	<b>13,407.50</b>	<b>208.82</b>	
<b>Average hourly rate £:</b>	<b>395.00</b>		<b>348.00</b>		<b>285.00</b>		<b>175.00</b>		<b>96.72</b>	<b>48.57</b>			
<b>Total fees drawn to date £:</b>													

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Specific Bond	Willis Limited	20.00	20.00	-
Statement of Affairs Fee	Begbies Traynor (SY) LLP	4,250.00	4,250.00	-
Irrecoverable VAT	Various parties	974.64	974.64	-
Employee Advice	UKELC	282.25	282.25	-
Statutory Advertising	TMP (UK) Limited	280.00	280.00	-
Bank Charges	Svenska Handelsbank AB (publ)	20.00	20.00	-

The sum of £20.00 has been discharged in respect of the joint liquidators' specific bond.

The joint liquidators have been paid the sum of £4,250.00 following the assistance they have provided to the partners with regard to the completion of their statement of affairs.

As a result of the partnership not being registered for VAT, the sum of £974.64 has been incurred in respect of irrecoverable VAT.

UKELC have received the sum of £282.25 following the assistance they have provided to the partnership's employees.

Following various advertisements within the London Gazette the sum of £280.00 has been discharged.

Bank charges totalling £20.00 have been incurred and discharged as result of opening an account at Svenska Handelsbanken AB (publ)