

**REGISTERED NUMBER: 03051103 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Dyball Associates Limited**



**Dyball Associates Limited (Registered number: 03051103)**

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for the Year Ended 31 December 2017**

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**Dyball Associates Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** A Dyball

**SECRETARY:** A Hughes

**REGISTERED OFFICE:** 2nd Floor, Independence House  
16 Queen Street  
Worcester  
Worcestershire  
WR1 2PL

**REGISTERED NUMBER:** 03051103 (England and Wales)

**Dyball Associates Limited (Registered number: 03051103)**

**Statement of Financial Position  
31 December 2017**

		2017		2016	
Notes	£	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,590		8,931
<b>CURRENT ASSETS</b>					
Stocks	5	255,844		27,065	
Debtors	6	510,035		284,557	
Cash at bank		564,170		193,031	
		1,330,049		504,653	
<b>CREDITORS</b>					
Amounts falling due within one year	7	251,053		370,416	
<b>NET CURRENT ASSETS</b>			1,078,996		134,237
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,099,586		143,168
<b>PROVISIONS FOR LIABILITIES</b>			3,912		1,705
<b>NET ASSETS</b>			1,095,674		141,463
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			1,095,670		141,459
<b>SHAREHOLDERS' FUNDS</b>			1,095,674		141,463

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

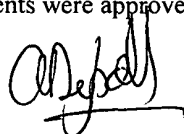
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

A Dyball - Director



The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Dyball Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stock and work in progress**

Work in progress has been included in the accounts at a value relating to the value of the project completed, yet to be invoiced as at the balance sheet date.

Stock has been included at the lower of cost or net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2016 - 21).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	8,133	14,551	22,684
Additions	5,709	13,046	18,755
At 31 December 2017	<u>13,842</u>	<u>27,597</u>	<u>41,439</u>
<b>DEPRECIATION</b>			
At 1 January 2017	4,424	9,329	13,753
Charge for year	2,387	4,709	7,096
At 31 December 2017	<u>6,811</u>	<u>14,038</u>	<u>20,849</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>7,031</u>	<u>13,559</u>	<u>20,590</u>
At 31 December 2016	<u>3,709</u>	<u>5,222</u>	<u>8,931</u>

5. STOCKS

	2017 £	2016 £
Stocks	20,658	17,785
Work-in-progress	235,186	9,280
	<u>255,844</u>	<u>27,065</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	411,386	279,617
Tax	80,245	-
Prepayments	18,404	4,940
	<u>510,035</u>	<u>284,557</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	20,598	14,254
Tax	5,326	173,743
Social security and other taxes	37,952	22,144
VAT	147,415	98,964
Other creditors	3,386	-
Directors' current accounts	-	6,935
Accruals and deferred income	7,500	51,900
Accrued expenses	28,876	2,476
	<u>251,053</u>	<u>370,416</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
<b>A Dyball</b>		
Balance outstanding at start of year	(6,935)	4,518
Amounts advanced	6,935	8
Amounts repaid	-	(11,461)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(6,935)</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company declared a dividend, payable to the parent company, totalling £500,000 (2016: £1,946,050).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Dyball.