

Company Registration No 4445195

1 GLEDHOW GARDENS LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
24TH MARCH 2013

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1 GLEDHOW GARDENS LIMITED

COMPANY REGISTRATION NO 4445195 (ENGLAND AND WALES)

DIRECTOR'S REPORT FOR THE YEAR ENDED 24TH MARCH 2013

The director presents his report and the accounts for the year ended 24th March 2013

Principal Activity

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5

Directors

The directors who served during the year were,

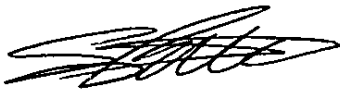
S Kumar

B M Burkard (Resigned 10 05 12)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the sole director on 10th June 2013

By Order Of The Sole Director



for
Quadrant Property Management Limited
(Secretary)

1 GLEDHOW GARDENS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24TH MARCH 2013

	<u>Notes</u>	2013 £	2012 £
Administrative Expenses		(781)	(805)
OTHER OPERATING INCOME	2	<u>781</u>	<u>805</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

1 GLEDHOW GARDENS LIMITED

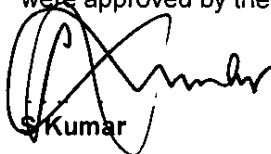
BALANCE SHEET

AS AT 24TH MARCH 2013

	<u>Notes</u>	2013	2012
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3		<u>4</u>
<u>CURRENT ASSETS</u>			
Debtors	4	4,674	2,826
<u>CREDITORS</u> amounts falling due within one year	5	<u>4,674</u>	<u>2,826</u>
<u>NET CURRENT ASSETS</u>			<u>0</u>
<u>NET ASSETS</u>		<u>4</u>	<u>4</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	<u>4</u>	<u>4</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 24th March 2013. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the sole director on *10 June 2013*.


S. Kumar Director

The notes on pages 4 and 5 form part of these accounts

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2013		2012
	£	£	£
Contributions Receivable From Lessees			
Service Charge Demands		16,024	12,652
Service Charge Excess Charged/(Surplus Refunded)		<u>573</u>	<u>(2,650)</u>
		16,597	10,002
Service Charge Expenditure	13,068		12,420
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>781</u>		<u>805</u>
		<u>13,849</u>	<u>13,225</u>
		2,748	(3,223)
Funds Due (From)/To Lessees			
At 24th March 2012		<u>(573)</u>	<u>2,650</u>
Funds Due To/(From) Lessees			
At 24th March 2013		<u>2,175</u>	<u>(573)</u>

3. TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost

	£
Cost At 25 03 12 & 24 03 13	<u>4</u>

In the opinion of the directors at 24th March 2013 there was no material difference between the book and market value of the property

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2013

4. DEBTORS

	2013	2012
	£	£
Lessee Account Balances	18	18
Excess Service Charge Due (Note 2)	0	573
Funds Held By Managing Agents	2,548	482
Prepayments	2,108	1,552
Sundry Debtors	0	201
	<u>4,674</u>	<u>2,826</u>

5. CREDITORS amounts falling due
within one year

	2013	2012
	£	£
Lessee Account Balances	146	0
Service Charge Surplus (Note 2)	2,175	0
Accruals	2,353	2,826
	<u>4,674</u>	<u>2,826</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2013	2012
	£	£
Ordinary Shares of £1 each	<u>4</u>	<u>4</u>