

1856249

ISOSOL LIMITED

Abbreviated Financial Statements

For The Year Ended

31st March 2013

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A26 17/08/2013 #252
COMPANIES HOUSE

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A39 08/08/2013 #74
COMPANIES HOUSE

ISOSOL LIMITED

DIRECTORS

Gordon Ronald Lindsey Snelling
Patricia Maureen Whitford

SECRETARY.

Interco Services Limited (resigned 10th April 2012)
Balchan Secretaries Limited (appointed 10th April 2012)

**REGISTERED
OFFICE**

1 Winnington Road
London
N2 0TP

**REGISTERED
NUMBER:**

1856249

ISOSOL LIMITED
RESPONSIBILITIES OF THE DIRECTORS IN RESPECT
OF THE PREPARATION OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period and are in accordance with applicable laws

The directors must ensure that suitable accounting policies are selected, that these policies are applied consistently and that they are supported by reasonable and prudent judgements and estimates

Applicable accounting standards have to be followed, subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ISOSOL LIMITED**BALANCE SHEET AS AT 31ST MARCH 2013**

	<u>NOTE</u>	2013 <u>£</u>	2012 <u>£</u>
Fixed asset investment			
Tangible asset	4	305,368	305,368
		<u> </u>	<u> </u>
Creditors Amounts falling due within one year	5	(1,040)	(3,102)
		<u> </u>	<u> </u>
Total assets		304,328	302,266
		<u> </u>	<u> </u>
Creditors Amounts falling due after more one year	6	(364,516)	(361,414)
		<u> </u>	<u> </u>
Net Liabilities		<u> </u> <u> </u>	<u> </u> <u> </u>
Share capital and reserves			
Share capital	7	2	2
Reserves			
Profit and loss account - adverse		(60,190)	(59,150)
		<u> </u>	<u> </u>
Deficiency of share capital and reserves		<u> </u> <u> </u>	<u> </u> <u> </u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2013. The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

(i) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and

(ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved on 30-7-13.
and signed by



Patricia Maureen Whitford
Director

ISOSOL LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2013**

1 Accounting policies

The financial statements have been prepared in accordance with United Kingdom accounting standards

a) Accounting convention

The financial statements are prepared under the historical cost convention

b) No depreciation is charged on the freehold property

2 Going concern

The financial statements have been prepared on a going concern basis notwithstanding the deficiency in assets on the understanding that sufficient funds will be made available to the company to enable it to meet its liabilities as they fall due

	2013 <u>£</u>	2012 <u>£</u>
3 Net loss is stated after charging		
Directors' remuneration	-	450
	====	====
4 Fixed asset investment		
Property		
109 Gray d'Albion, Nueva, Andalucia, Marbella, Malaga, Spain	305,368	305,368
	=====	=====

The property has been shown in the Balance Sheet at cost and not at its open market value as required by Statement of Standard Accounting Practice No 19 "Accounting for Investment Properties" issued by the Consultative Committee of Accounting Bodies. The directors are of the opinion that such a valuation would involve expense out of proportion to the value to the members of the company

5 Creditors Amounts falling due within one year

Accruals	1,040	3,102
	=====	=====

6 Creditors Amounts falling due after more than one year

Loan account	364,516	361,414
	=====	=====

The loan is unsecured, interest free and repayable on demand. The directors do not anticipate making full repayment within one year

ISOSOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2013

	2013	2012
	<u>£</u>	<u>£</u>
7 Equity share capital		
Authorised		
100 ordinary shares of £1 each	100	100
	===	===
Issued		
2 ordinary shares of £1 each, fully paid	2	2
	==	==