

Abbreviated Accounts for the Year Ended 31 March 2014

for

Davco Limited

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for the Year Ended 31 March 2014**

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Davco Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS: B R Adamson
P W Holden

SECRETARY:

REGISTERED OFFICE: Bracken Cottage
78 Chapel Road
Tadworth
Surrey
KT20 5SE

REGISTERED NUMBER: 04914759 (England and Wales)

ACCOUNTANT: Marden & Co Accountants Limited
1 Home Meadow
Holly Lane
Banstead
Surrey
SM7 2DX

Davco Limited (Registered number: 04914759)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		105,600		118,800
Tangible assets	3		<u>274,657</u>		<u>274,657</u>
			380,257		393,457
CURRENT ASSETS					
Stocks		71,433		-	
Debtors		878		615	
Cash at bank		<u>166,114</u>		<u>202,518</u>	
		238,425		203,133	
CREDITORS					
Amounts falling due within one year		<u>170,869</u>		<u>128,030</u>	
NET CURRENT ASSETS					
			<u>67,556</u>		<u>75,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			447,813		468,560
CREDITORS					
Amounts falling due after more than one year	4		<u>223,600</u>		<u>223,600</u>
NET ASSETS					
			<u>224,213</u>		<u>244,960</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>224,113</u>		<u>244,860</u>
SHAREHOLDERS' FUNDS					
			<u>224,213</u>		<u>244,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Davco Limited (Registered number: 04914759)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

B R Adamson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	132,000
AMORTISATION	
At 1 April 2013	13,200
Amortisation for year	13,200
At 31 March 2014	26,400
NET BOOK VALUE	
At 31 March 2014	105,600
At 31 March 2013	118,800

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	274,657
NET BOOK VALUE	
At 31 March 2014	274,657
At 31 March 2013	274,657

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	223,600	223,600

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	100	100

Davco Limited

**Report of the Accountant to the Directors of
Davco Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited
1 Home Meadow
Holly Lane
Banstead
Surrey
SM7 2DX

19 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.