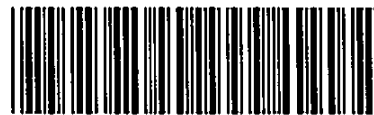


COMPANY REGISTRATION NUMBER 05844244

CHILIBET LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2010

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CHILIBET LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

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CHILIBET LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr A Dreyfus

Company secretary

Elite Corporate Services Limited

Registered office

3rd Floor
12 Gough Square
London
EC4A 3DW

CHILIBET LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company consists of processing of all withdrawals and deposits of players' funds and offers back office support services to it's parent company, Mediarex International SA

DIRECTOR

The director who served the company during the year was as follows

Mr A Dreyfus

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
3rd Floor
12 Gough Square
London
EC4A 3DW
Mr A Dreyfus, Director

Signed by



Approved by the director on 23 January 2012

CHILIBET LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	Note	2010 €	2009 €
TURNOVER		808,315	1,342,175
Administrative expenses		794,034	1,316,203
OPERATING PROFIT	2	14,281	25,972
Interest payable and similar charges		30	9
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,251	25,963
Tax on profit on ordinary activities		2,993	5,440
PROFIT FOR THE FINANCIAL YEAR		11,258	20,523
Balance brought forward		37,641	17,118
Balance carried forward		48,899	37,641

The notes on pages 5 to 6 form part of these financial statements

CHILIBET LIMITED**BALANCE SHEET****31 DECEMBER 2010**

	Note	2010		2009	
		€	€	€	€
CURRENT ASSETS					
Debtors	3	197,401		248,290	
Cash at bank		18,535		20,065	
		<u>215,936</u>		<u>268,355</u>	
CREDITORS Amounts falling due within one year	4	<u>166,537</u>		<u>230,214</u>	
NET CURRENT ASSETS			<u>49,399</u>		<u>38,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,399</u>		<u>38,141</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		500		500
Profit and loss account			48,899		37,641
SHAREHOLDERS' FUNDS			<u>49,399</u>		<u>38,141</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 23 January 2012



Mr A Dreyfus
Director

Company Registration Number 05844244

The notes on pages 5 to 6 form part of these financial statements.

CHILIBET LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	€	€
Net loss on foreign currency translation	<u>66,788</u>	<u>78,551</u>

3. DEBTORS

	2010	2009
	€	€
Other debtors	<u>197,401</u>	<u>248,290</u>

4. CREDITORS Amounts falling due within one year

	2010	2009
	€	€
Trade creditors	32,145	86,853
Amounts owed to group undertakings	117,739	135,121
Corporation tax	8,433	5,440
Other creditors	<u>8,220</u>	<u>2,800</u>
	<u>166,537</u>	<u>230,214</u>

CHILIBET LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

5 RELATED PARTY TRANSACTIONS

During the year, the company provided services totalling €808,315 (2009 €1,342,175), representing 100% of the company's turnover to Mediarex International SA, the parent undertaking

The company also received the following loans from group companies, all of which remained outstanding at the year end

- Chilipay Limited	€nil	(2009 €4,850)
- Mediarex International SA	€117,739	(2009 €130,271)

Amounts owed by related parties are unsecured, interest free with no fixed repayment date

6. SHARE CAPITAL**Authorised share capital**

	2010	2009
	€	€
1,000 Ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2010		2009	
	No	€	No	€
500 Ordinary shares of €1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

7. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Mediarex International SA, a company registered in Costa Rica. During the year, the company was under the control of Mr A Dreyfus, the ultimate controlling party