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**A & F WILLIAMSON & SONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010**

Company Registration Number 03207156

RSM Tenon Limited

5 Ridge House
Ridge House Drive
Festival Park
Stoke-on-Trent
ST1 5SJ

A & F WILLIAMSON & SONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

A & F WILLIAMSON & SONS LIMITED

Registered Number 03207156

ABBREVIATED BALANCE SHEET**31 JULY 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			59,788		63,530
			<u>59,788</u>		<u>63,530</u>
Current assets					
Stocks		59,726		62,366	
Debtors		290,150		263,931	
Cash at bank and in hand		582,599		474,154	
		<u>932,475</u>		<u>800,451</u>	
Creditors: Amounts falling due within one year		<u>(321,955)</u>		<u>(268,722)</u>	
Net current assets			610,520		531,729
Total assets less current liabilities			<u>670,308</u>		<u>595,259</u>
Provisions for liabilities			(5,800)		(6,500)
			<u>664,508</u>		<u>588,759</u>
Capital and reserves					
Called-up share capital	3		75,000		75,000
Other reserves			25,000		25,000
Profit and loss account			564,508		488,759
Shareholders' funds			<u>664,508</u>		<u>588,759</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

A & F WILLIAMSON & SONS LIMITED
Registered Number 03207156

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/1/2011, and are signed on their behalf by



J M Williamson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

A & F WILLIAMSON & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	-	4% & 10% straight line
Plant & Machinery	-	10%-25% reducing balance
Fixtures & Fittings	-	10%-25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

A & F WILLIAMSON & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2009	5	328,864	328,869
Additions	-	9,412	9,412
Disposals	-	(14,302)	(14,302)
At 31 July 2010	<u>5</u>	<u>323,974</u>	<u>323,979</u>
Depreciation			
At 1 August 2009	5	265,334	265,339
Charge for year	-	11,371	11,371
On disposals	-	(12,519)	(12,519)
At 31 July 2010	<u>5</u>	<u>264,186</u>	<u>264,191</u>
Net book value			
At 31 July 2010	<u>-</u>	<u>59,788</u>	<u>59,788</u>
At 31 July 2009	<u>-</u>	<u>63,530</u>	<u>63,530</u>

3. Share capital

Authorised share capital:

	2010 £	2009 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>