

MASLAV LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2005**

	<u>2005</u>	<u>2004</u>
FIXED ASSETS		
Investments	£1,040,322.00	£1,040,322.00
CREDITORS		
Amounts falling due within one year	<u>-£1,040,222.00</u>	<u>-£1,040,222.00</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£100.00</u>	<u>£100.00</u>
CAPITAL AND RESERVES		
Called up share capital (see Note 1)	<u>£100.00</u>	<u>£100.00</u>

Note 1: The authorised and issued share capital of the Company is GBP100 made up of 100 shares of GBP1 each.


Statements

- a) For the year ended 31 December 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The director(s) acknowledge(s) responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

These accounts were approved by the Board of Directors

on 19.09.06
and signed on their behalf by



Kim, Galina
Director

