

REGISTERED NUMBER: SC266814 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2011
for
A & R Finnie Limited

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SCT 17/04/2012 #471
COMPANIES HOUSE



A & R Finnie Limited (Registered number: SC266814)

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for the Year Ended 31 October 2011

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A & R Finnie Limited
Company Information
for the Year Ended 31 October 2011

DIRECTOR: R A Finnie

SECRETARY: Mrs A Finnie

REGISTERED OFFICE: 48 Park View
Balmullo
St. Andrews
KY16 0DN

REGISTERED NUMBER: SC266814 (Scotland)

ACCOUNTANTS: Miller McIntyre & Gellatly
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
ANGUS
DD1 1RQ

Abbreviated Balance Sheet
31 October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	224,792	227,380
CURRENT ASSETS			
Debtors		442,855	237,649
Cash at bank and in hand		1,200	159,333
		<u>444,055</u>	<u>396,982</u>
CREDITORS			
Amounts falling due within one year		(478,096)	(420,998)
NET CURRENT LIABILITIES		<u>(34,041)</u>	<u>(24,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		190,751	203,364
CREDITORS			
Amounts falling due after more than one year		(87,821)	(122,264)
PROVISIONS FOR LIABILITIES		<u>(20,833)</u>	<u>(16,176)</u>
NET ASSETS		<u>82,097</u>	<u>64,924</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		81,097	63,924
SHAREHOLDERS' FUNDS		<u>82,097</u>	<u>64,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & R Finnie Limited (Registered number: SC266814)

Abbreviated Balance Sheet - continued
31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 March 2012 and were signed by:

RAF
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R A Finnie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing these Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost and 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	561,362
Additions	118,378
Disposals	(53,000)
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At 31 October 2011	626,740
DEPRECIATION	
At 1 November 2010	333,982
Charge for year	120,966
Eliminated on disposal	(53,000)
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At 31 October 2011	401,948
NET BOOK VALUE	
At 31 October 2011	<hr/> <hr/> 224,792
At 31 October 2010	<hr/> <hr/> 227,380

3. CALLED UP SHARE CAPITAL

Allotted and issued:			2011	2010
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<hr/> <hr/> 1,000	<hr/> <hr/> 1,000