

Company Registration Number 47684

**HOTCHKISS PATENTS AND INVESTMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**



# **HOTCHKISS PATENTS AND INVESTMENTS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2014**

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# HOTCHKISS PATENTS AND INVESTMENTS LIMITED

## COMPANY INFORMATION

**The board of directors**

A J Thompson Managing Director  
B J Thompson  
F C Gilje  
M Brown

**Registered office**

Pleasure Beach  
South Shore  
Blackpool  
Lancashire  
FY4 1EZ

# HOTCHKISS PATENTS AND INVESTMENTS LIMITED

## DIRECTORS REPORT

### YEAR TO 31 MARCH 2014

The directors present their report and the financial statements of the company for the year ended 31 March 2014.

#### Principal activities

The principal activity of the company in the year was the operation of an amusement park. In September 2006 the company closed the amusement park to the public and continued to operate from certain peripheral locations. On 30 April 2007 the company sold the Pleasureland site for £7.25m, since which time all trading has ceased.

#### Change of name

The company changed its name on 29 December 2011 from Pleasureland Limited to Hotchkiss Patents and Investments Limited.

#### Review of the business and future developments

The company has remained dormant in the year to 31 March 2014.

#### Financial position

The balance sheet is set out on page 4.

#### The directors and their interests in shares of the company

The directors of the company during the year together with their beneficial interests in the ordinary share capital of the company were

	2014	2013
	Ordinary shares	Ordinary shares
B J Thompson	-	-
A J Thompson	1,522	1,522
F C Gilje	1,522	1,522
D E Cam (retired 18 November 2013)	-	-
P J Cornthwaite (resigned 13 June 2014)	-	-
M Brown	-	-

The directors retiring at the Annual General Meeting is B J Thompson, who, being eligible, offer herself for re-election.

**HOTCHKISS PATENTS AND INVESTMENTS LIMITED****DIRECTORS REPORT****YEAR TO 31 MARCH 2014****Directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. Since the amusement park is closed and the property sold after the year end the financial statements are prepared on the basis that there will be no ongoing business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

As the company is dormant no auditors have been appointed.

By order of the board

A J Thompson

Director

8 December 2014



## HOTCHKISS PATENTS AND INVESTMENTS LIMITED

BALANCE SHEET  
Company Registration Number 47684

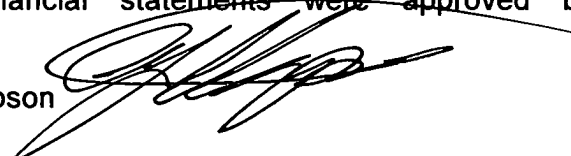
31 MARCH 2014

	Note	2014 £ 000	£ 000	2013 £ 000	£ 000
<b>Creditors: amounts falling due within one year</b>	2	<u>(5,754)</u>		<u>(5,754)</u>	
<b>Net current liabilities</b>			<u>(5,754)</u>		<u>(5,754)</u>
<b>Total assets less current liabilities</b>			<u>(5,754)</u>		<u>(5,754)</u>
<b>Capital and reserves</b>					
Called-up share capital	3		105		105
Share premium account	4		8		8
Capital redemption reserve	4		7		7
Profit and loss account	4		<u>(5,874)</u>		<u>(5,874)</u>
<b>Shareholders' deficit</b>			<u>(5,754)</u>		<u>(5,754)</u>

- 1) The company has remained dormant throughout the year to 31 March 2014.
- 2) For the year ended 31 March 2014 the company was entitled to exemption under section 480 of the Companies Act 2006.
- 3) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- 4) The Directors acknowledge their responsibilities for :
  - a) ensuring the company keeps accounting records which comply with section 386, and
  - b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- 5) These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 8 December 2014:

A J Thompson  
Director



The notes on pages 5 to 7 form part of these financial statements.

# HOTCHKISS PATENTS AND INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable accounting standards. The company has ceased trading. The financial statements have been prepared on a basis other than that of a going concern.

#### Group companies

Blackpool Pleasure Beach Limited owns more than 50% of the equity of the company, but not 50% of the voting rights. However, it is recognised that Blackpool Pleasure Beach Limited is in a position to assert control over the affairs of the company and therefore the results are consolidated in the accounts of Blackpool Pleasure Beach (Holdings) Limited, the ultimate holding company of Blackpool Pleasure Beach Limited.

Accordingly amounts described in the accounts as 'group companies' refer to Blackpool Pleasure Beach (Holdings) Limited and its subsidiaries.

### 2. Creditors: amounts falling due within one year

	2014	2013
	£ 000	£ 000
Amounts owed to group undertakings	<u>5,754</u>	<u>5,754</u>

### 3. Share capital

Authorised share capital:	2014	2013
	£ 000	£ 000
5,000 Ordinary shares of £1 each	5	5
100,000 Ordinary non-voting shares of £1 each	<u>100</u>	<u>100</u>
	<u>105</u>	<u>105</u>

#### Allotted, called up and fully paid:

	2014		2013	
	No' 000	£ 000	No' 000	£ 000
Ordinary shares	5	5	5	5
Ordinary non-voting shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>105</u>	<u>105</u>	<u>105</u>	<u>105</u>

The non-voting ordinary shares rank pari-passu with ordinary shares in the event of distributions and on winding up.

# HOTCHKISS PATENTS AND INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

### 4. Reserves

	Share premium account £ 000	Capital redemption reserve £ 000	Profit & loss account £ 000
Opening balance	8	7	(5,874)
Balance carried forward	<u>8</u>	<u>7</u>	<u>(5,874)</u>

### 5. Reconciliation of movements in shareholders' deficit

	2014 £ 000	2013 £ 000
Opening equity shareholders' deficit	<u>(5,754)</u>	<u>(5,754)</u>
Closing equity shareholders' deficit	<u>(5,754)</u>	<u>(5,754)</u>

### 6. Parent Company

The parent company is Blackpool Pleasure Beach Limited which is registered in England. The ultimate holding Company is Blackpool Pleasure Beach (Holdings) Company Limited which is registered in England.

### 7. Ultimate controlling party

The ultimate controlling parties are members of the Thompson family acting in concert.