

Registered Number: 10020883
England and Wales

Unaudited Financial Statements

for the year ended 31 December 2019

for

ASK INCLUSIVE FINANCE LIMITED

ASK INCLUSIVE FINANCE LIMITED
Contents Page
For the year ended 31 December 2019

Company information

Director's report

Accountants' report

Statement of financial position

Notes to the financial statements

ASK INCLUSIVE FINANCE LIMITED
Company Information
For the year ended 31 December 2019

Director	Samantha Bamert
Registered Number	10020883
Registered Office	Chester House 1-3 Brixton Road London SW9 6DE
Accountants	Middlestone Business Analysis Limited Suite 165, 80 Churchill Square Kings Hill WEST MALLING Kent ME19 4YU

ASK INCLUSIVE FINANCE LIMITED
Director's Report
For the year ended 31 December 2019

The director presents her report and accounts for the year ended 31 December 2019.

Director

The director who served the company throughout the year was as follows:

Samantha Bamert

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board.

Samantha Bamert
Director

Date approved: 10 June 2020

ASK INCLUSIVE FINANCE LIMITED
Accountants' Report
For the year ended 31 December 2019

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Ask Inclusive Finance Limited for the year ended 31 December 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the members of Ask Inclusive Finance Limited, as a body, in accordance with the terms of our engagement letter dated 9 September 2018. Our work has been undertaken solely to prepare for your approval the accounts of Ask Inclusive Finance Limited and state those matters that we have agreed to state to the Board of Ask Inclusive Finance Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ask Inclusive Finance Limited and its members as a body for our work or for this report.

It is your duty to ensure that Ask Inclusive Finance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of Ask Inclusive Finance Limited. You consider that Ask Inclusive Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ask Inclusive Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Middlestone Business Analysis Limited
Suite 165, 80 Churchill Square
Kings Hill
WEST MALLING
Kent
ME19 4YU
10 June 2020

ASK INCLUSIVE FINANCE LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	2,922	2,349
		2,922	2,349
Current assets			
Debtors: amounts falling due within one year	3	124,403	141,009
Debtors: amounts falling due after one year	4	34,648	5,963
Cash at bank and in hand		44,699	29,252
		203,750	176,224
Creditors: amount falling due within one year	5	(90,270)	(72,561)
Net current assets		113,480	103,663
Total assets less current liabilities		116,402	106,012
Creditors: amount falling due after more than one year	6	(1,591,601)	(817,529)
Provisions for liabilities	7	-	(1,133)
Net assets		1,475,199	(712,650)
Capital and reserves			
Called up share capital	8	5,000	5,000
Reserves	9	33,397	-

Profit and loss account	(1,513,596)	(717,650)
Shareholders funds	(1,475,199)	(712,650)

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 10 June 2020 and were signed by:

Samantha Bamert
Director

ASK INCLUSIVE FINANCE LIMITED
Notes to the Financial Statements
For the year ended 31 December 2019

General Information

Ask Inclusive Finance Limited is a private company, limited by shares, registered in England and Wales, registration number 10020883, registered office address Chester House, 1-3 Brixton Road, London, SW9 6DE.

The presentation currency is Pound Sterling.

1. Accounting policies

Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences between the treatment of items for taxation and accounting purposes. Deferred income tax is determined using the tax rates and laws that have been enacted or substantively enacted by the reporting date. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	2 years Straight Line
--------------------	-----------------------

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 January 2019	5,598	5,598
Additions	3,448	3,448
Disposals	-	-
At 31 December 2019	9,046	9,046
Depreciation		
At 01 January 2019	3,249	3,249
Charge for year	2,875	2,875
On disposals	-	-
At 31 December 2019	6,124	6,124
Net book values		
Closing balance as at 31 December 2019	2,922	2,922
Opening balance as at 01 January 2019	2,349	2,349

3. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	3,600	7,200
Prepayments & Accrued Income	29,861	4,409
Other Debtors	5,000	5,000
Corporation Tax	73,617	113,345
VAT	12,325	11,055
	124,403	141,009

4. Debtors: amounts falling due after one year

	2019	2018
	£	£
Amount Owed by Group Undertakings	28,685	-
Deposits paid	5,963	5,963
	<u>34,648</u>	<u>5,963</u>

5. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	15,549	24,761
PAYE & Social Security	15,977	17,699
Accrued Expenses	29,837	1,597
Deferred Income	4,000	4,000
Pensions	1,281	878
Directors' Current Accounts	23,626	23,626
	<u>90,270</u>	<u>72,561</u>

6. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Amounts Owed to Group Undertakings	1,591,601	817,529
	<u>1,591,601</u>	<u>817,529</u>

7. Provisions for liabilities

	2019	2018
	£	£
Deferred Tax	-	1,133
	<u>-</u>	<u>1,133</u>

8. Share Capital

Allotted	2019	2018
	£	£
5,000 Class A shares of £1.00 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

9. Reserves

	2019	2018
	£	£
Equity-Settled Share-Based Payments in Year	33,397	-
	<u>33,397</u>	<u>-</u>

Share option reserve

The Share Option Reserve represents the value of share options granted to the company's employees by the company's parent, Ask Inclusive Finance Group Holding Limited. In accordance with section 26 of FRS 102 and FRS 2, this has been recognised as an additional equity contribution.

10. Average number of employees

The average number of employees during the year was 7 (2018: 4)

11. Related parties

During the year the company entered into the following transactions with related parties:

	Balance owed by/ (owed to)	
	2019	2018
	£	£
Ask Inclusive Finance Group Holding Limited	(1,591,601)	(817,529)
Ask Inclusive Finance Services Limited	28,685	-
Mrs Samantha Bamert	(23,626)	(23,625)

Ask Inclusive Finance Group Holding Limited

Ask Inclusive Finance Group Holding Limited is the company's immediate parent. During the year, Ask Inclusive Finance Group Holding Limited made a loan to the company.

Ask Inclusive Finance Services Limited

Ask Inclusive Finance Services Limited is a wholly-owned subsidiary of Ask Inclusive Finance Group Holding Limited. During the year the company made a loan to Ask Inclusive Finance Services Limited.

Mrs Samantha Bamert

Mrs Samantha Bamert is a director of the company and group shareholder. Mrs Bamert made a loan to the company.

12. Parent undertaking

The company is a wholly-owned subsidiary of Ask Inclusive Finance Group Holding Limited, a private company, limited by shares, registered in England and Wales, registration number 09340342, registered office address Chester House, 1-3 Brixton Road, London, SW9 6DE.

13. Ultimate controlling party

The ultimate controlling party is director and group shareholder, Mrs Samantha Bamert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.