

Company No : 5967495

2/2/16

RHOADES YOUNG DESIGN LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2011

THURSDAY



A43 *A1E08VY1* #40
26/07/2012
COMPANIES HOUSE

RHOADES YOUNG DESIGN LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2011

	<u>Notes</u>	£	<u>2010</u> £
<u>FIXED ASSETS</u>			
Tangible assets	1(c),3	<u>14,076</u>	<u>15,873</u>
<u>CURRENT ASSETS</u>			
Debtors		140,535	13,036
Cash at bank		<u>71,656</u>	<u>35,908</u>
		212,191	48,944
<u>CREDITORS</u> , amounts falling due within one year		(<u>108,458</u>)	(<u>32,150</u>)
<u>NET CURRENT ASSETS</u>		<u>103,733</u>	<u>16,794</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		117,809	32,667
Provision for liabilities and charges		(<u>833</u>)	(<u>833</u>)
<u>NET ASSETS</u>		<u>116,976</u>	<u>31,834</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	100	100
Profit and loss account		<u>116,876</u>	<u>31,734</u>
<u>SHAREHOLDERS FUNDS</u>		<u>116,976</u>	<u>31,834</u>

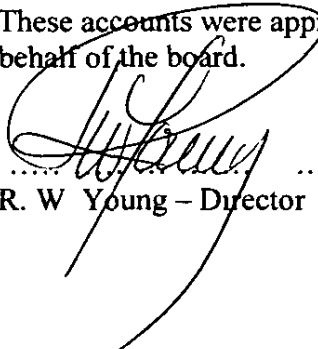
For the year ending 31st October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Directors on 24.7.2012 and are signed on behalf of the board.


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R. W Young – Director

RHOADES YOUNG DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2011

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Turnover

Turnover comprises the value of fees and expenses invoiced during the year, net of VAT.

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows:

Office equipment - 25% reducing balance

(d) Deferred taxation

Deferred taxation is provided for in full at current tax rates to cover the effect of reversing timing differences arising

2. SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

100 ordinary share of £1 each

2011

£

1,000

100

2010

£

1,000

100

3. TANGIBLE FIXED ASSETS

Cost

As at 1.11.10

Additions

As at 31 10.11

Depreciation

As at 1 11 10

Provided in the year

As at 31.10 11

Net Book Value 31.10.11

Net Book Value 31.10 10

Office equipment

£

42,260

2,895

45,155

26,387

4,692

31,079

14,076

15,873

4. RELATED PARTY TRANSACTIONS

Control

The company is controlled by Mr. and Mrs. R. W. Young.

Transactions

During the year, the company lent £79,861 to Marina Rose Ltd., a company similarly controlled to the company. The loan was outstanding at the balance sheet date. Dividends of £35,458 were paid to R W Young; dividends of £20,443 were paid to Mrs M Young and £33,462 to J Rhoades