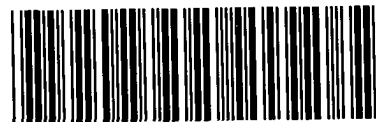


Registration number 05676196

**Arctic Windows Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2016**

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# Arctic Windows Limited

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**Arctic Windows Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		2016		2015	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		4,000		6,000
Tangible assets	2		11,934		13,833
			<u>15,934</u>		<u>19,833</u>
<b>Current assets</b>					
Stocks		56,200		51,250	
Cash at bank and in hand		-		4,880	
		<u>56,200</u>		<u>56,130</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(59,334)</u>		<u>(54,825)</u>	
<b>Net current (liabilities)/assets</b>			<u>(3,134)</u>		<u>1,305</u>
<b>Total assets less current liabilities</b>			12,800		21,138
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,652)</u>		<u>(19,392)</u>
<b>Net assets</b>			<u>148</u>		<u>1,746</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			146		1,744
<b>Shareholders' funds</b>			<u>148</u>		<u>1,746</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Arctic Windows Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

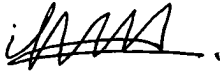
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

*Directors' responsibilities:*

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 December 2016, and are signed on their behalf by:



**Graham Makaruk**  
Director

**Registration number 05676196**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## Arctic Windows Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2016

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	10% straight line

##### 1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

**Arctic Windows Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Arctic Windows Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	40,000	19,000	59,000
At 31 March 2016	<u>40,000</u>	<u>19,000</u>	<u>59,000</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2015	34,000	5,167	39,167
Charge for year	<u>2,000</u>	<u>1,899</u>	<u>3,899</u>
At 31 March 2016	<u>36,000</u>	<u>7,066</u>	<u>43,066</u>
<b>Net book values</b>			
At 31 March 2016	<u>4,000</u>	<u>11,934</u>	<u>15,934</u>
At 31 March 2015	<u>6,000</u>	<u>13,833</u>	<u>19,833</u>
 <b>3. Share capital</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 <b>Equity Shares</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>